

QuestEx Gold & Copper Welcomes Further Consolidation Within the Golden Triangle with Newcrest's CAD \$3.5B bid for Pretium Resources

09.11.2021 | [CNW](#)

VANCOUVER, Nov. 9, 2021 - [QuestEx Gold & Copper Ltd.](#) (TSXV: QEX) ("QuestEx" or the "Company"), would like to announce that Newcrest Mining Limited ("Newcrest") and Pretium Resources ("Pretium") for announcing (Market Release, Nov. 9, 2021) that Newcrest has agreed to purchase Pretium in a deal that values Pretium at approximately CAD \$3.5 billion.

Joe Mullin, QuestEx's CEO comments: "Within the last 9 months, Newcrest, Hochschild Mining and Newmont Corporation (QuestEx's largest shareholder), have increased their holdings within British Columbia's prolific Golden Triangle. As the Golden Triangle continues to grow amongst the world's largest mining companies, we anticipate an increased pace to consolidation. QuestEx has a 100% ownership interest in one of the largest and most prospective land packages within the Golden Triangle, with mineral tenures covering approximately 64,000 hectares in the Sulphurets district, close to Pretium's Brucejack and 40,400 hectares in the Red Chris district. We consider QuestEx one of the most strategically situated companies within the Golden Triangle to potentially benefit from future consolidation."

About QuestEx's Properties in British Columbia's Golden Triangle

Sulphurets District

QuestEx's 100% owned, 64,000 hectare ("ha") land package (Figure 1B) in the Sulphurets district includes the contiguous Kingpin and Stewart properties, which span approximately 60 kilometres from the McLymont Creek access road and hydroelectric power line southwards, nearly to the past producing Granduc copper mine, which was accessed by road from the deep-water port of Stewart. The properties are surrounded by some of the most important past and current mining and development projects in British Columbia including Eskay Creek, Snip, Johnny Mountain, Brucejack, Kerr, Sulphurets, Mitchell and Iron Cap. QuestEx is actively exploring the KSP property and intends to release an inaugural National Instrument ("NI") 43-101 Mineral Resource Estimate for the Inel gold system, which is located on KSP, in Q1, 2022.

Red Chris District

QuestEx's 100% owned 40,452 ha land package (Figure 1A) in the Red Chris district borders the Red Chris property and 70% of which was acquired by Newcrest from Imperial Metals for US\$804 million in 2019, as well as the GJ property, which Newcrest purchased from Skeena Resources in 2020. QuestEx's mineral tenures include:

- Castle, which adjoins both Newcrest's GJ property and Newmont's Tatoggoa property and is along trend of Newmont's Saddle North copper gold deposit,
- North ROK, which hosts a porphyry copper-gold deposit (North ROK Inferred Mineral Resource) that contains 1.1 million ounces gold and 690 million pounds copper, and
- Coyote, which borders Newcrest's Red Chris property and includes part of the Red Chris access road.

We seek safe harbor.

Qualified Person

Tony Barresi, Ph.D., P.Geo., QuestEx's President, a Qualified Person within the meaning of NI 43-101, has reviewed and approved the technical information in this news release.

About QuestEx

[QuestEx Gold & Copper Ltd.](#) is exploring for gold and copper with a focus on the Golden Triangle and Toadoggonne area in British Columbia, Canada. It has 100% ownership of one of the largest portfolios of mineral tenures in British Columbia's meta-igneous Golden Triangle. The portfolio includes the 312 square kilometre KSP property, which is surrounded by some of the most important past and current mining and development projects in British Columbia (e.g. Eskay Creek, Snip, Brucejack, KSM, Johnny Mountain).

Mountain); QuestEx intends to release a NI 43-101 mineral resource estimate for the Inel gold system, located on the K property, in 2022. In the northern corner of the Golden Triangle in the Red Chris mining district QuestEx's portfolio include Castle property, a porphyry copper-gold project located adjacent to Newmont's Tatogga property, and along trend of the North porphyry copper-gold deposit (>10 million ounces gold, in all categories). Other properties include North ROK, Columbia Kingpin in the Golden Triangle, Sofia in the Toodoggone district, and Heart Peaks and Hit in other strategic districts within Columbia. These assets are being advanced by a newly assembled technical and management team with experience in exploration, permitting and discovery.

We seek safe harbor.

ON BEHALF OF THE BOARD OF DIRECTORS OF [QuestEx Gold & Copper Ltd.](#)

"Joseph Mullin"

Joseph Mullin

Chief Executive Officer and Director

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NR 21-18

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/399133--QuestEx-Gold-und-Copper-Welcomes-Further-Consolidation-Within-the-Golden-Triangle-with-Newcrestund039s-C>

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