

Blue Star Gold Announces Non-Brokered Private Placement of Flow Through Shares

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Vancouver, November 4, 2021 - [Blue Star Gold Corp.](#) (TSXV: BAU) (FSE: 5WP0) ("Blue Star" or the "Company") announces that, subject to the approval of the TSX Venture Exchange (the "Exchange"), it intends to complete a non-brokered private placement of flow-through common shares of the Company at a price of \$0.72 per share to raise up to \$2,000,000 in gross proceeds.

The flow-through shares will be subject to a four-month hold period pursuant to securities laws in Canada and the Exchange hold period. Finders' fees may be payable to qualified parties. The Company intends to use the net proceeds from the private placement for exploration of the Company's projects in Nunavut.

About Blue [Star Gold Corp.](#)

Blue Star is a gold company focused on exploration and development within Nunavut, Canada. The Company owns the Ulu Gold Property lease, an advanced gold project, and the highly prospective Hood River Property that is contiguous to the Ulu mining lease. With the recent acquisition of the Roma Project, Blue Star now controls over 16,000 hectares of highly prospective and underexplored mineral properties in the High Lake Greenstone Belt, Nunavut. A significant high-grade gold resource exists at the Flood Zone deposit (Ulu lease), and numerous high-grade gold occurrences and priority targets occur throughout the Ulu, Hood River and Roma Projects.

Blue Star is listed on the TSX Venture Exchange under the symbol: BAU and on the Frankfurt Exchange under the symbol: 5WP0. For information on the Company and its projects, please visit our website: www.bluestargold.ca.

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