

Bayhorse Receives Excellent Silver Assays for Silver Rich Bayhorse Silver Mine, Oregon, USA

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Vancouver, November 3, 2021 - [Bayhorse Silver Inc.](#) (TSXV: BHS) ("Bayhorse" or the "Company") has received excellent assay results from recent underground drilling at its silver rich, Bayhorse Silver Mine, Oregon, USA.

The highest grade interval was 2,180g/t (63.65 oz/t) over 0.6m (2 ft.) in Hole BHDD008, a 24.5 m (80 ft) underground hole, which intersected a 3.66 meter (12 feet) interval from 17 m to 20.7 m (56 ft to 68 ft) assaying a weighted average of 844 g/t (24.65 oz/t).

The full results are tabulated below.

Sample ID	Hole ID	From ft	To ft	Au (ppm)	Ag (Tr. Oz/tn)	Cu %	Pb%	Sb	Zn
658145	21BHDD-008	40	45	<0.05	<0.05	<0.05	<0.05	<0.05	0.47
658146	21BHDD-008	45	48	<0.05	<0.05	<0.05	<0.05	<0.05	0.63
658147	21BHDD-008	48	51	<0.05	<0.05	<0.05	<0.05	<0.05	0.62
658148	21BHDD-008	51	54	<0.05	<0.05	<0.05	<0.05	<0.05	0.45
658149	21BHDD-008	54	56	<0.05	<0.05	<0.05	<0.05	<0.05	0.5
658151	21BHDD-008	56	58	<0.05	28.82	<0.05	<0.05	<0.05	0.85
658152	21BHDD-008	58	60	<0.05	63.65	<0.05	<0.05	<0.05	1.95
658153	21BHDD-008	60	62	<0.05	36.06	<0.05	<0.05	<0.05	2.59
658154	21BHDD-008	62	64	<0.05	8.50	<0.05	<0.05	<0.05	3.48
658155	21BHDD-008	64	66	<0.05	4.96	<0.05	<0.05	<0.05	2.05
658156	21BHDD-008	66	68	<0.05	5.96	<0.05	<0.05	<0.05	2.45
658157	21BHDD-008	68	74	<0.05	<0.05	<0.05	<0.05	<0.05	0.11
658158	21BHDD-008	74	75	<0.05	<0.05	<0.05	<0.05	<0.05	0.08
658159	21BHDD-008	75	79	<0.05	<0.05	<0.05	<0.05	<0.05	0.04
658161	21BHDD-008	79	80	<0.05	<0.05	<0.05	<0.05	<0.05	0.07

True width yet to be determined

BHDDH008 was drilled at the main haulageway intersection and intercepted stockwork mineralization with a weighted average of 844.5 g/t (24.65 oz/t).

The westerly trending Bayhorse mineralized zone is open to the west, averages 25 feet in thickness, and is up to 200 feet in width. It rises to the North of the main haulageway and dips to the south. The Company is currently conducting drilling operations in a zone 300 meters (1,000 ft) to 450 meters (1,500 ft) west of the Mine Portal.

Underground drilling operations proceed as underground drifting installs additional drill stations. Due to the shortage of experienced underground drillers, trained to Mine Safety and Health Administration (MSHA) requirements, the Company has been training its own underground drilling crews. Further drill results are pending and will be released when received.

Bayhorse CEO Graeme O'Neill comments, "Despite the unprecedented challenges posed this past year through Covid-related issues, the Company has steadily advanced on a number of fronts to measure, develop, and recover silver from the Bayhorse." He further comments that, "The new mill building has been erected with mill equipment currently being installed, with completion projected for renewed operation by early December."

The Company is not basing any decision to produce on a feasibility study of mineral reserves demonstrating economic and technical viability and advises there is an increased uncertainty and specific economic and technical risk of failure with any production decision. These risks include, but are not limited to, (i) a drop in price of commodities produced, namely silver, copper, lead and zinc, from the pricing used to make a production decision; (ii) failure of grades of the produced material to fall within the parameters used to make the production decision; (iii) an increase in mining costs due to changes within the mine during development and mining procedures; and (iv) metallurgical recovery changes that cannot be anticipated at the time of production.

This News Release has been prepared on behalf of the [Bayhorse Silver Inc.](#) Board of Directors, which accepts full responsibility for its contents. Dr. Stewart Jackson, P.Ge., a Qualified Person and Consultant to the Company has prepared, supervised the preparation of, and approved the technical content of this press release.

On Behalf of the Board.

Graeme O'Neill, CEO
604-684-3394

About Bayhorse Silver Inc.

[Bayhorse Silver Inc.](#) is an exploration and production company with a 100% interest in the historic Bayhorse Silver Mine located in Oregon, USA. With state of the art Steinert Ore-Sorting technology reducing waste rock entering the processing stream by up to 85%, we have created a minimum environmental impact facility capable of mining 200 tons of mineralization per day and the ability to process and supply 3,600 tons per year of silver/copper concentrate ranging between 7,500 to 15,000 g/t using standard flotation processing at its milling facility in nearby Payette County, Idaho, USA, with an offtake agreement in place with Ocean Partners UK Limited. The Company also has an option to acquire an 80% interest in the Brandywine high grade silver/gold property located in B.C. Canada. The Company has an experienced management and technical team with extensive mining expertise in both exploration and building mines.

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