

Soma Gold Corp. Updates Cordero Gold Project

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VANCOUVER, Nov. 3, 2021 - [Soma Gold Corp.](#) (TSXV: SOMA) (WKN: A2P4DU) (OTC: SMAGF) (the "Company" or "Soma") is pleased to announce final drilling results for the in-fill and near-mine exploration program at the Company's Cordero Project in Antioquia, Colombia.

Highlights

- 20,786m of drilling completed in program
- Drilling results have expanded known gold mineralization 600m along strike and 150 meters down-dip
- High-grade mineralization remains open down-dip and to the north
- Maximum intersection grade of 60.72 g/t Au over 1.90m
- Fenix portal has reached level 3

Soma has now completed 20,786m of drilling in 73 drill holes on the Cordero project. In-fill and near-mine drilling was targeted to extend current mineral resources and better delineate the known mineralization, targeting the northern extension of the deposit that will be easily accessible through the new Fenix ramp, currently completing development. The company also announces that the construction of the Fenix portal accessing the Cordero mine has reached Level 3, encountering the high-grade mineralization expected in the geological model (see picture #1).

Javier Cordova, President and CEO of Soma, states, "Our drilling program at Cordero has provided very good results. We anticipate a further expansion of the mineral resource and mine life once the updated NI 43-101 Technical Report is completed in Q1 2022. Our exploration team has done an outstanding job of targeting new resources, despite Covid-19 restrictions. Exploration at the Cordero mine is an important step in enhancing our production plan by giving access to additional stopes with high-grade mineralization. The average grade at Cordero will compare favorably to that being mined currently from the La Ye and Mangos mines. This is a very exciting time for Soma, as we continue to access the high-grade Cordero project and expand our exploration efforts to other brownfield targets."

Cordero Project

The Cordero project is located 3km to the southeast of the La Ye and Mangos operations (see map #1). An in-fill and near-mine drilling campaign commenced in late 2020 with two company-owned DDH drilling rigs targeting the northern extension of the deposit. Exploration results from the 10,830m of drilling to delineate the known mineralization in these areas were announced on October 2020 and October 15, 2020. After the completion of this near-mine drilling, the drill rigs were moved to the in-fill program on resource conversion. 9,956m of drilling was completed in this campaign, which was finished on September 15, 2021. Exploration results were announced on February 4, 2021 and March 18, 2021. The results reported here are a summary of the high-grade intercepts previously reported and the addition of 21 drill holes (BCDDH_21_107 to BCDDH_21_126) documented in this release (see table #1).

The best high-grade intercepts previously reported at Cordero include:

Northern Extension

- 49.77 g/t Au over 1.69m in drill hole BCNDDH_20_003
- 60.72 g/t Au over 1.90m in drill hole BCNDDH_20_005
- 33.96 g/t Au over 6.45m in drill hole BCNDDH_20_006

Down-Dip

- 38.90 g/t Au over 0.3m in drill hole BCDDH_20_100
- 13.47 g/t Au over 1.5m in drill hole BCDDH_20_096

- 12.45 g/t Au over 2.30m in drill hole BCDDH_21_105

Drilling was successful in extending the mineralization of the northern block by 600m with maximum intersection grade Au over 1.90m. The updated geological model of Cordero shows a mineralized trend 1,500m long by 325m depth. High mineralization remains open down-dip and to the north and will be targeted in future drilling. The delineation of new mineralization offers the potential for additional mineral resources growth and extension of the mine life (see Map #2).

Table #1. List of drill hole intercepts. *Lengths reported are drilled core lengths and not necessarily true widths. Drill holes are oriented to be perpendicular to the dip of the veins and management believes the reported intersections approximate true widths.

Location	Hole ID	From	To	Length	From	To	Length	Au
		(m)	(m)	(m)	(ft)	(ft)	(ft)	(g/t)

CORDERO BALVINA	BCDDH_21_107	216.15	217.85	1.70	709.19	714.77	5.58	0.60	
	Including	216.15	216.80	0.65	709.19	711.32	2.13	0.38	
	Including	216.80	217.60	0.80	711.32	713.95	2.62	0.07	
	Including	217.60	217.85	0.25	713.95	714.77	0.82	2.90	
	BCDDH_21_108	204.40	205.90	1.50	670.64	675.56	4.92	4.45	
	Including	204.40	205.20	0.80	670.64	673.26	2.62	5.87	
	Including	205.20	205.90	0.70	673.26	675.56	2.30	2.82	
	BCDDH_21_109	185.40	189.45	4.05	608.30	621.59	13.29	2.24	
	Including	185.40	186.30	0.90	608.30	611.25	2.95	2.91	
	Including	186.30	187.30	1.00	611.25	614.53	3.28	5.12	
	Including	187.30	188.30	1.00	614.53	617.81	3.28	0.89	
	Including	188.30	189.00	0.70	617.81	620.11	2.30	0.41	
	Including	189.00	189.45	0.45	620.11	621.59	1.48	0.33	
	BCDDH_21_110	202.10	202.40	0.30	663.09	664.07	0.98	5.90	
	And	204.60	205.10	0.50	671.29	672.93	1.64	2.86	
	BCDDH_21_111	209.55	211.15	1.60	687.53	692.78	5.25	1.14	
	Including	209.55	210.45	0.90	687.53	690.49	2.95	0.33	
	Including	210.45	211.15	0.70	690.49	692.78	2.30	2.17	
	BCDDH_21_112	210.65	211.30	0.65	691.14	693.28	2.13	2.67	
	BCDDH_21_113	239.10	239.60	0.50	784.49	786.13	1.64	2.67	
	BCDDH_21_114	241.37	241.67	0.30	791.93	792.92	0.98	2.94	
	BCDDH_21_115	No Significant Intercepts							
	BCDDH_21_116	No Significant Intercepts							
	BCDDH_21_117	227.30	228.10	0.80	745.77	748.40	2.62	0.74	
	BCDDH_21_118	232.25	234.90	2.65	762.01	770.71	8.69	0.49	
	BCDDH_21_119	230.60	234.40	3.80	756.60	769.07	12.47	1.19	
	BCDDH_21_120	242.55	243.55	1.00	795.81	799.09	3.28	0.32	
BCDDH_21_121	239.30	240.60	1.30	785.14	789.41	4.27	1.27		
Including	239.30	239.95	0.65	785.14	787.28	2.13	0.50		
Including									

239.95

240.60

0.65

787.28

789.41

2.13

2.03

BCDDH_21_122	260.10	260.70	0.60	853.39	855.36	1.97	17.80
BCDDH_21_123	263.60	265.60	2.00	864.87	871.43	6.56	0.41
Including	263.60	264.60	1.00	864.87	868.15	3.28	0.62
Including	264.60	265.60	1.00	868.15	871.43	3.28	0.19
BCDDH_21_124	No Significant Intercepts						
BCDDH_21_125	No Significant Intercepts						
BCDDH_21_126	274.75	275.70	0.95	901.45	904.57	3.12	4.79

Assay results have also been received for channel sampling of the 120m of mine development completed at level 2 of the mine (see Table #2). The results confirm the high grade nature of the deposit, with maximum grade of 41.27 g/t Au over the channel (see Map #3). The channel sampling results corroborate the gold grades estimates and model made using only drillhole data reported in the NI-43-101 Technical Report on "The El Bagre Underground Gold Operation and The Nechi Gold Project, Colombia", effective date July 12, 2019 prepared by RPA's independent "Qualified Persons".

Table #2. Channel samples assays. * Lengths are sampled intervals lengths and not necessarily true widths. Samples are reported in a manner to reflect, as closely as possible, true width.

Location	Channel	From	To	Length	From	To	Length	Au
		(m)	(m)	(m)	(ft)	(ft)	(ft)	(g/t)
C2NG_ABS0	Composite	0.00	1.30	1.30	0.00	4.27	4.27	6.14
Including	Y52475	0.00	0.65	0.65	0.00	2.13	2.13	0.68
Including	Y52476	0.65	1.30	0.65	2.13	4.27	2.13	11.60
C2NG_ABS5.4	Composite	0.00	1.70	1.70	0.00	5.58	5.58	7.86
Including	Y52477	0.00	0.85	0.85	0.00	2.79	2.79	10.40
Including	Y52478	0.85	1.70	0.85	2.79	5.58	2.79	5.32
C2NG_ABS7.72	Composite	0.00	2.00	2.00	0.00	6.56	6.56	6.12
Including	Y52479	0.00	1.00	1.00	0.00	3.28	3.28	1.59
Including	Y52481	1.00	2.00	1.00	3.28	6.56	3.28	10.65
C2NG_ABS11.76	Composite	0.00	1.80	1.80	0.00	5.91	5.91	41.27
Including	Y52482	0.00	0.90	0.90	0.00	2.95	2.95	78.70
Including	Y52483	0.90	1.80	0.90	2.95	5.91	2.95	3.83
C2NG_ABS13.6	Composite	0.00	2.70	2.70	0.00	8.86	8.86	16.33
Including	Y52484	1.80	2.70	0.90	5.91	8.86	2.95	15.35
Including	Y52485	0.90	1.80	0.90	2.95	5.91	2.95	20.50
Including	Y52486	0.00	0.90	0.90	0.00	2.95	2.95	13.15
C2NG_ABS15.40	Composite	0.00	3.00	3.00	0.00	9.84	9.84	21.85
Including	Y52492	2.00	3.00	1.00	6.56	9.84	3.28	7.16
Including	Y52493	1.00	2.00	1.00	3.28	6.56	3.28	13.80
Including	Y52494	0.00	1.00	1.00	0.00	3.28	3.28	44.60
C2NG_ABS20.51	Composite	0.00	3.90	3.90	0.00	12.80	12.80	21.04
Including	Y52495	3.10	3.90	0.80	10.17	12.80	2.62	54.90
Including	Y52496	2.80	3.10	0.30	9.19	10.17	0.98	1.02
Including	Y52497	2.50	2.80	0.30	8.20	9.19	0.98	100.00
Including	Y52498	1.80	2.50	0.70	5.91	8.20	2.30	0.39
Including	Y52499	1.30	1.80	0.50	4.27	5.91	1.64	0.13
Including	Y52500	0.60	1.30	0.70	1.97	4.27	2.30	2.16
Including								

Y52502

0.00

0.60

0.60

0.00

1.97

1.97

9.99

C2NG_ABS24	Composite	0.00	1.00	1.00	0.00	3.28	3.28	0.70
Including	Y52503	0.00	1.00	1.00	0.00	3.28	3.28	0.70
C2NG_ABS29	Composite	0.00	0.85	0.85	0.00	2.79	2.79	5.95
Including	Y52507	0.00	0.85	0.85	0.00	2.79	2.79	5.95
C2NG_ABS32	Composite	1.00	3.00	2.00	6.56	9.84	3.28	3.03
Including	Y52520	2.00	3.00	1.00	6.56	9.84	3.28	0.88
Including	Y52521	1.00	2.00	1.00	3.28	6.56	3.28	5.17
C2NG_ABS35	Composite	0.80	2.00	1.20	2.62	6.56	3.94	4.13
Including	Y52524	1.40	2.00	0.60	4.59	6.56	1.97	0.78
Including	Y52525	0.80	1.40	0.60	2.62	4.59	1.97	7.47
C2NG_ABS32.2	Composite	0.00	4.00	4.00	0.00	13.12	13.12	4.77
Including	Y52656	3.00	4.00	1.00	9.84	13.12	3.28	2.86
Including	Y52657	2.00	3.00	1.00	6.56	9.84	3.28	1.83
Including	Y52658	1.00	2.00	1.00	3.28	6.56	3.28	14.00
Including	Y52659	0.00	1.00	1.00	0.00	3.28	3.28	0.39
C2NG_ABS35.7	Composite	0.60	2.10	1.50	1.97	6.89	4.92	5.95
Including	Y52662	1.35	2.10	0.75	4.43	6.89	2.46	2.39
Including	Y52663	0.60	1.35	0.75	1.97	4.43	2.46	9.50
C2NG_ABS42.1	Composite	0.80	3.50	2.70	2.62	11.48	8.86	20.10
QA/QC CONTROLS								
Including	Y52666	2.60	3.50	0.90	8.53	11.48	2.95	5.02
Including	Y52669	0.80	1.70	0.90	2.62	5.58	2.95	147.00

For exploration core drilling, the company applied its standard protocols for sampling and assay. NQ core is sawn or split with one half shipped to a sample preparation laboratory in Medellin run by ALS Colombia Limited ("ALS"). Channel samples were collected by hand using hammer and chisel perpendicularly across exposed mineralized quartz-carbonate vein to best represent the true width. Channel sample locations were surveyed using total station. Each sample location has been photographed with channel traces painted to indicate the location and orientation of each sample. Samples are then shipped for analysis to an ALS-certified assay laboratory in Toronto, Canada and Lima, Perú. The samples were analyzed for gold using standard fire-assay on a 50-gram sample with an AA finish. Multi-element geochemistry was determined by ICP-MS using either aqua regia (ME-MS41) or four acid (ME-MS61) digestions. Blanks, duplicates and certified reference standards are inserted into the sample stream to monitor laboratory performance. Comparison to control samples and their standard deviations indicates acceptable accuracy of the assays and no detectable contamination. The remainder of the core is stored in a secured storage facility for future assay verification.

Mr. Edwin Naranjo Sierra, FAusIMM, MSc, Senior geologist, Director of Exploration for [Soma Gold Corp.](#) is the Qualified Person, within the meaning of NI 43-101. Mr. Naranjo is satisfied that the analytical procedures and best practices used are standard industry methodologies, and he has reviewed and approved the technical information disclosed in this news release.

ABOUT SOMA GOLD

[Soma Gold Corp.](#) (TSXV: SOMA) is a mining company focused on gold production and exploration. The Company owns approximately 30,000 Ha of mineral rights, three operating underground mines and two adjacent mills in Antioquia, Colombia with a combined capacity of 675 tpd. (permitted for 1,400 tpd). The 450 tpd El Bagre Mill is currently operating and producing and the adjacent 225 tpd El Limon Mill is on care and maintenance, to be re-activated in Q1 2022 as additional feed comes on-line. In addition to the existing mines, the property has extensive gold bearing structures that have been mined historically by small miners. Only 15% of the prospects have been drilled with many targets identified for the on-going exploration program. Internally generated funds are being used to finance the District Scale exploration program. The Company also owns an exploration and development property near Tucuma, Para State, Brazil.

On behalf of the Board of Directors

"Javier Cordova Unda"
Chief Executive Officer and President

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