

Spearmint Secures Drill Contractor for the 'McGee Lithium Project' in Clayton Valley, Nevada

03.11.2021 | [Newsfile](#)

Vancouver, November 3, 2021 - [Spearmint Resources Inc.](#) (CSE: SPMT) (OTC Pink: SPMTF) (FSE: A2AHL5) (the "Company" or "Spearmint") wishes to announce the Company has contracted Harris Exploration Drilling and Associates Inc. ("Harris") to begin a drill program shortly on the 'McGee Lithium Clay Project' in Clayton Valley, Nevada directly bordering [Cypress Development Corp.](#) and [Pure Energy Minerals Ltd.](#) Earlier this year, on June 11, 2021, Spearmint received the technical report on its 100-per-cent-owned 'McGee Lithium Clay Project' which included a maiden resource estimate of 815,000 indicated tonnes and 191,000 inferred tonnes for a total of 1,006,000 tonnes of lithium carbonate equivalent (LCE). The technical report was prepared in accordance with the requirements of National Instrument 43-101 by Stantec Consultant Ltd.'s qualified persons (Allan Turner, PGeol, and Derek Loveday, PGeo). The goal of the upcoming drill program will be to increase the maiden resource estimate by following the drilling recommendations provided by Stantec in the Technical Report. Spearmint's two other lithium projects in Clayton Valley, Nevada include the recently acquired 'Green Clay Lithium Project' comprised of 97 contiguous claims totaling approximately 2,000 acres, and the 'Elon Lithium Brine Project' which has access to some of the deepest parts of the only lithium brine basin in production in North America. Lithium prices have once again broken out to all-time highs, having seen an approximate 100-percent surge since August 1, 2021, and are now up over 300-percent in 2021.

On October 13, 2021, Cypress Development Corp announced, "The assembly of the pilot plant for the company's 100-per-cent-owned Clayton Valley lithium project in Nevada is complete." As seen on the map below, Cypress Development Corp. and Spearmint share this blanket-like, lithium-bearing claystone formation. Also, on August 17, 2021, [Pure Energy Minerals Ltd.](#) partner Schlumberger New Energy announced receiving approval from the Bureau of Land Management (BLM) for a plan of operations covering the construction and operation of a pilot plant at Pure Energy's Clayton Valley, Nevada, lithium brine project, which Spearmint directly borders. Management cautions that past results or discoveries on properties in proximity to Spearmint may not necessarily be indicative to the presence of mineralization on the Company's properties.

Clayton Valley Map

To view an enhanced version of this map, please visit:

https://orders.newsfilecorp.com/files/4360/101811_a43c6a5e14a71be9_002full.jpg

James Nelson, President of Spearmint Resources, stated, "We are very pleased to have contracted Harris for the upcoming drill program on the 'McGee Lithium Clay Project' in Clayton Valley, Nevada. Harris Exploration is not only familiar with our project, having conducted our first drill program, but is one of the most reputable and professional drilling companies operating in Nevada with extensive knowledge and experience drilling for lithium. There has been massive market attention focused on lithium in Nevada recently, as such, drill rigs are at a premium and Spearmint will be one of the few companies to have secured a drill rig within this current lithium exploration rush. Since August 1st, 2021, lithium prices have gone parabolic, increasing over 100% and are now up over 300% since the beginning of 2021. Clearly, this is an opportune time to be recommencing operations on our lithium holdings in Clayton Valley, Nevada. This upcoming drill program will use the recommendations provided by Stantec in the Technical Report, with the goal to increase our maiden resource estimate. Spearmint still has approximately \$3 million in the treasury; we are well funded for multiple planned drill and work programs in the US and Canada with no need to raise additional funds. We look forward to building upon an already active and successful year and we are about to enter a major news flow cycle. The remainder of 2021 and beyond will be an extremely active period for Spearmint with potential catalysts coming ahead on multiple projects."

Qualified Person

Mr. Frank Bain, P.Geo., a Qualified Person as defined by National Instrument 43-101 has reviewed and approved the scientific and technical disclosure contained within this news release.

About Spearmint Resources

Spearmint's primary projects include three lithium projects in Clayton Valley, Nevada; the 'McGee Lithium Clay Project' which has a maiden resource estimate of 815,000 indicated tonnes and 191,000 inferred tonnes for a total of 1,006,000 tonnes of lithium carbonate equivalent (LCE), directly bordering Pure Energy Minerals & [Cypress Development Corp.](#); the 'Elon Lithium Brine Project' which has access to some of the deepest parts of the only lithium brine basin in production in North America; and the recently acquired 'Green Clay Lithium Project' comprised of 97 contiguous claims totaling approximately 2,000 acres.

Spearmint's other primary projects include the 'Goose' Gold project directly bordering New Found Gold Corp. where Spearmint has sampled up to 973 ppb gold, and the Perron-East Gold Project consisting of 5 mineral claim blocks covering 11,608 acres located in the Abitibi greenstone belt of northwestern Quebec in the direct vicinity of Amex Exploration Inc.'s Perron property and past-producing Normetal mine. For a complete list of Spearmint's projects please visit [spearmintresources.ca](#). Management cautions that past results or discoveries on properties in proximity to Spearmint may not necessarily be indicative to the presence of mineralization on the Company's properties.

If you would like to be added to Spearmint's news distribution list, please send your email address to info@spearmintresources.ca

Contact Information

Tel: 1604646-6903

[www.spearmintresources.ca](#)

"James Nelson"

President

[Spearmint Resources Inc.](#)

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this release.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/101811>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/398424--Spearmint-Secures-Drill-Contractor-for-the-und039McGee-Lithium-Projectund039-in-Clayton-Valley-Nevada.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseite-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinen](#).