

St. Anthony Gold Corp. Receives Metallic Screen Assay Results with Up To 900% Increase Over Previously Reported Assays

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VANCOUVER, November 2, 2021 - [St. Anthony Gold Corp.](#) ("St. Anthony" or the "Company") (CSE: STAG)(Frankfurt: M1N)(OTC: MTEHF) has received the results of the Metallic Screen assays ("MSFA") conducted on previously reported assay results. These assays were used to verify previous results in samples where coarse gold was found or regular fire assays results were greater than 10 GPT Au.

The overall gold results for the full metallic screen assays were mixed when compared to the gold fire assay gravimetric results. The results do highlight the nuggety gold distributed throughout the St. Anthony Gold Mine. High-grade samples, plus adjacent shoulder samples, were run for MSFA as a double check of mineralized extents.

SA21-15 twinned hole 10-12-SA (1.69 gpt Au/8 m) and produced a final composite of 5.22 gpt/8.4 m over a similar depth. That corresponds to a 300% increase over the 2010 assay results. A deeper interval in 10-12-SA originally ran 0.69 gpt /9 m. The equivalent interval in SA21-15 yielded 6.47 gpt/10 m - a 900% increase in grade.

Peter Wilson, CEO of [St. Anthony Gold Corp.](#), explains the new results by adding, "These latest results from the Metallic Screen Assays show some very encouraging values - well beyond anything that we could have initially predicted. With the high end of the spectrum producing 6.47 gpt/10m, we are looking at a 900% increase over the previously assayed values."

As a result of the confirmation of coarse free milling gold at the St. Anthony Mine, the metallic screen method will be used during the upcoming drill program in addition to standard gold fire assaying, plus the standard 48 geochemical element analysis.

ABOUT THE ST. ANTHONY GOLD PROJECT

The St. Anthony Gold Mine is located in the Kenora-Patricia Mining District of Ontario and encompasses four historical mining operations including the largest past-producing mine in the area, the St. Anthony. The mine produced 63,310 ounces of gold from 332,720 tons for an average grade of 5.95 grams per tonne (or 0.191 ounces per ton) up until World War II when gold production was halted. (Source: Technical Report on the St. Anthony and Best/King Bay Properties, prepared by Graeme Evans BSc, PGeo, June 16, 2015). The property consists of 233 contiguous claims totaling 4,224 hectares (42.24 sq. km). In addition to the historical underground workings over 20 gold (-silver) occurrences have been documented, some hosting visible gold, many of which have seen little if any exploration work for several decades. Previous workers in the area include Aubet, Can Con and Falconbridge, companies that carried out work focused on the bulk tonnage potential of a mineralized area hosted within a quartz-feldspar porphyry intrusive located within the property. The St. Anthony Gold Project is located 85 km east of the town of Sioux Lookout, or 13 km south of the smaller town of Savant Lake. Andrew Tims obtained his B.Sc. in Geology from Carleton University in Ottawa, Ontario, and is a Registered Professional Geologist in Ontario and Manitoba and a Qualified Person under NI 43-101. He has reviewed and approved the technical contents of this news release.

ABOUT THE PANAMA LAKE PROPERTY

The Panama Lake Gold project consists of 11,700 Hectares in the historic Red Lake Mining district and is located approximately 80 km along strike from [Great Bear Resources Ltd.](#) Dixie discovery. Past exploration efforts by Goldcorp, Noranda, Benton and ST. Anthony have resulted in a property with a very high data

density allowing work to be focused on areas of high mineral potential. St. Anthony Corp. completed preliminary diamond drilling of geophysical targets in 2020. A new gold showing discovered by Benton Resources consisting of altered and silicified sedimentary iron formation hosting quartz veining, pyrite, pyrrhotite and arsenopyrite, graded between 0.17 g/t Au and 6.17 g/t Au, has yet to be drill tested. The showing is located approximately 275m northwest of a glacial till sample (Geological Survey of Canada, 1999 - Open File 30380), which contained 107 gold grains, the highest count in the survey.

About St. Anthony Gold Corp.

[St. Anthony Gold Corp.](#), a Canadian-based mineral exploration corporation, is focused on identifying and advancing high-value mineral properties.

FOR ADDITIONAL INFORMATION SEE THE COMPANY'S WEBSITE AT

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Further information about the Company is available on www.SEDAR.com under the Company's profile.

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