AmmPower Corp. Announces First Ammonia Production at Its Recently Opened Michigan Manufacturing & Development Facility

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VANCOUVER, Nov. 02, 2021 - <u>AmmPower Corp.</u> (CSE: AMMP) (OTCQB: AMMPF) (FSE: 601A) (the "Company" or "AmmPower") is pleased to announce the production of the first laboratory quantities of ammonia at its recently opened, flagship Manufacturing & Development Facility (the "Facility") in Southeast Michigan. This event, being the first significant technical achievement to occur at the new Facility, signals the launch of AmmPower's ammonia catalyst and process development programs that are to follow.

Rene Bharti, President, states, "Today represents a huge step forward in the advancement of AmmPower into the renewable energy world. This first step is crucial towards the end goal of production of a unique, scalable and economic green ammonia solution for our customers in the agricultural and maritime world. Furthermore, this breakthrough allows the work being done on 'cracking' of ammonia lead by Dr. Zhenyu Zhang to move forward at an escalated pace."

AmmPower, with its core team of engineers and scientists, has initiated the process of development and validation of new catalyst technologies and production processes for synthesizing ammonia as well as breaking new ground in the field of decomposition or "cracking" of ammonia to release hydrogen. This work supports AmmPower's objective to supply green ammonia producing units for agricultural applications and major green ammonia production facilities to the maritime industry. In addition, AmmPower's innovative ammonia "cracking" technology will allow hydrogen to be more easily transported as ammonia and then released at the point of use.

Gary Benninger, CEO of AmmPower states, "We are very pleased that our scientists and engineers have been able to physically launch our ammonia research program so soon after moving into the Facility. This event is significant since it demonstrates that our newly created team has the capability and the ability to move quickly to create a strong footprint in the green ammonia, clean energy space."

On Behalf of the Board of Directors Gary Benninger Chief Executive Officer

About AmmPower

AmmPower is a resource exploration company with an increasing focus on clean energy. The Company is based in Vancouver, BC and owns the Whabouchi South lithium exploration property located in the James Bay/Eeyou Istche region of Quebec and holds an option over the Titan Property located in the Klotz Lake area in Northwestern Ontario. In addition, together with its partner, ORF Technologies Inc., based in Toronto, Canada, the Company is working on the development of a proprietary solution to produce green ammonia and green hydrogen, and is also investigating revolutionary catalyst methods to react Nitrogen and Hydrogen together with the aim of creating 100% clean, and cost effective green, turquoise, and blue ammonia.

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Forward-Looking Statements

This news release includes forward-looking statements that are subject to risks and uncertainties, including

23.12.2025 Seite 1/2

with respect to the ability of the Company to produce green ammonia solution at the Facility for customers. the ability of the Company to procure customers for its products, and the launch of the Company's ammonia catalyst and process development programs. All statements within, other than statements of historical fact, are to be considered forward-looking. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved, including, but not limited to, the risks that the Company may not in future be able to produce green ammonia solution at its Facility as contemplated or at all; that the Company may be unable to procure customers for its products; and that the Company may not be able to launch its ammonia catalyst and process development programs as contemplated or at all. These risks and uncertainties include but are not limited those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

The Canadian Securities Exchange (CSE) has not reviewed, approved or disapproved the contents of this press release.

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23.12.2025 Seite 2/2