

# **Administrative Tribunal of Cundinamarca Approves Conciliation Agreement Between Frontera, Cenit and Bicentenario, Pending Formalities**

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## CONCILIATION AGREEMENT WITH CENIT AND BICENTENARIO EXTENDED TO NOVEMBER 30, 2021 TO ALLOW COMPLETION OF FORMALITIES

CALGARY, Nov. 1, 2021 - [Frontera Energy Corp.](#) (TSX: FEC) ("Frontera" or the "Company") announced today that the official webpage of the Colombian judicial branch reported that the Administrative Tribunal of Cundinamarca has approved the Conciliation Agreement ("Conciliation Agreement") between Frontera, Cenit Transporte y Logística de Hidrocarburos S.A.S. ("CENIT") and Oleoducto Bicentenario de Colombia S.A.S. ("Bicentenario"). Formalities are required in order for the mentioned decision to be in full force and effect. Consequently, the Parties agreed to extend the deadline for approval of the Conciliation Agreement until November 30, 2021, to allow for formalities to be completed.

### About Frontera

[Frontera Energy Corp.](#) is a Canadian public company involved in the exploration, development, production, transportation, storage and sale of oil and natural gas in South America, including related investments in both upstream and midstream facilities. The Company has a diversified portfolio of assets with interests in 39 exploration and production blocks in Colombia, Ecuador and Guyana, and pipeline and port facilities in Colombia. Frontera is committed to conducting business safely and in a socially, environmentally and ethically responsible manner.

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### Advisories

#### Cautionary Note Concerning Forward-Looking Statements

This news release contains forward-looking statements. All statements, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, the ability to obtain certain regulatory approvals, including the approval of the Tribunal) are forward-looking statements. There can be no assurance that the required approval from the Tribunal will be received on a timely basis or at all. These forward-looking statements reflect the current expectations or beliefs of the Company based on information currently available to the Company. Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, the Company. Factors that could cause actual results or events to differ materially from current expectations include, among other things: political developments in Colombia; timing on receipt of government approvals; fluctuations in foreign exchange or interest rates and stock market volatility and the other risks disclosed under the heading "Risk Factors" and elsewhere in the Company's annual information form dated March 3, 2021 filed on SEDAR at [www.sedar.com](http://www.sedar.com). Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

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