

Manitou Gold Intersects 19.7 g/t Au in New Discovery at the Bald Eagle Gold Zone on its Goudreau Project, Wawa, Ontario

28.10.2021 | [GlobeNewswire](#)

SUDBURY, Oct. 28, 2021 - [Manitou Gold Inc.](#) (TSX-V: MTU) (the "Company" or "Manitou") is pleased to announce high grade assay results from two diamond drill holes at the recently discovered Bald Eagle gold zone ("BEGZ") at its 100% owned Goudreau project in northern Ontario.

Highlights:

- All six drill holes at the BEGZ intersected significant gold mineralization, including the most recent two step-out holes drilled 100 m east-southeast of previously announced drill holes.
- New intersections include:
 - 19.7 g/t Au over 1.0 m, 7.1 g/t Au over 1.0 m and 6.3 g/t Au over 1.0 m in hole MTU-21-44; and
 - 10.9 g/t Au over 0.7 m in hole MTU-21-43
- Second drill to be mobilized to the property in the coming days for follow-up drilling at the new BEGZ discovery

The Company has now received additional results for two step-out holes drilled 100 m east-southeast of previously reported drill holes. Highlights of the two holes include 19.7 g/t Au over 1.0 m, 7.1 g/t Au over 1.0 m and 6.3 g/t Au over 1.0 m in hole MTU-21-44 and 10.9 g/t Au over 0.7 m in hole MTU-21-43.

On September 28, 2021, the Company announced results of its first four drill holes at the BEGZ, located approximately six kilometers northeast of the BDZ grid. As previously reported, highlights of the first four drill holes at the BEGZ included 3.3 g/t Au over 3.0 m, including 5.2 g/t Au over 1.5 m within wider gold mineralized interval of 20.6 m grading 0.8 g/t Au in hole MTU-21-41, and 1.4 g/t Au over 9.0 m and 2.8 g/t Au over 1.4 m within a wider gold mineralized interval of 22.8 m at 0.9 g/t Au in hole MTU-21-39.

Following these highly encouraging drill results, a second drill has been contracted and will be mobilized to the property in the coming days for follow-up drilling at the new BEGZ discovery while the original drill is continuing to test high priority targets along a 10 km long section of the Baltimore deformation zone ("BDZ").

Table 1: Highlight Drill Intersections

Hole ID	From	To	Core Length ¹ (m)	Au (g/t)	Zone
MTU-21-43	24.8	25.5	0.7	10.9	Bald Eagle Gold Zone
	61	62.3	1.3	1.9	Bald Eagle Gold Zone
MTU-21-44	19	20	1.0	7.1	Bald Eagle Gold Zone
	23.5	26	2.5	8.2	Bald Eagle Gold Zone
	incl. 25	26	1.0	19.7	Bald Eagle Gold Zone
	253.6	254.6	1.0	6.3	Bald Eagle Gold Zone
Previously Reported					

MTU-21-39	48.0	49.5	1.5	2.8	Bald Eagle Gold Zone
	181.9	183.0	1.1	1.6	Bald Eagle Gold Zone
	216.0	238.8	22.8	0.9	Bald Eagle Gold Zone
	incl. 217.0	226.0	9.0	1.4	Bald Eagle Gold Zone
	incl. 224.5	226.0	1.5	2.8	Bald Eagle Gold Zone
MTU-21-40	75.5	77.0	1.5	1.1	Bald Eagle Gold Zone
	116.9	121.5	4.6	0.9	Bald Eagle Gold Zone
	incl. 120.0	121.5	1.5	1.3	Bald Eagle Gold Zone
	177.0	179.0	2.0	1.7	Bald Eagle Gold Zone
	198.0	202.5	4.5	0.8	Bald Eagle Gold Zone
	208.5	227.0	18.5	0.5	Bald Eagle Gold Zone
	incl. 210.0	211.5	1.5	1.3	Bald Eagle Gold Zone
MTU-21-41	46.5	49.5	3.0	1.0	Bald Eagle Gold Zone
	incl. 46.5	48.0	1.5	1.5	Bald Eagle Gold Zone
	122.0	123.0	1.0	2.5	Bald Eagle Gold Zone
	126.2	127.0	0.8	1.8	Bald Eagle Gold Zone
	197.5	218.1	20.6	0.8	Bald Eagle Gold Zone
	incl. 209.5	212.5	3.0	3.3	Bald Eagle Gold Zone
	incl. 209.5	211.0	1.5	5.1	Bald Eagle Gold Zone
MTU-21-42	78.7	80.0	1.3	2.4	Bald Eagle Gold Zone
	144.0	145.5	1.5	1.8	Bald Eagle Gold Zone
	155.5	156.5	1.0	1.4	Bald Eagle Gold Zone

⁽¹⁾Lengths are reported as core lengths. True thickness of the newly announced intersections have yet to be determined but are typically estimated at 85% of reported intervals based on observed core angles.

Drilling is currently testing new priority targets along the BDZ, including coincident multi-line gold +/- copper soil geochemistry anomalies with strike lengths of up to 350 m and coincident IP anomalies in close proximity to prominent structural intersections. The BDZ represents the interpreted fault offset continuation of the Goudreau-Localsh Deformation Zone (the "GLDZ"), which makes it a highly prospective regional exploration area, given known economic mineral resources located within the GLDZ. The GDLZ hosts Alamos Gold's (TSX:AGI; NYSE:AGI) Island gold deposit and Argonaut Gold's Magino deposit, in addition to a number of smaller-scale past producing mines, including the past-producing Cline and Edwards mines.

Figure 1: Project map

<https://www.globenewswire.com/NewsRoom/AttachmentNg/0bf169ea-c096-4f5b-b32b-2fd783e3aa29>

Figure 2: Showing structures along the Baltimore deformation zone

<https://www.globenewswire.com/NewsRoom/AttachmentNg/0127c43b-ef7c-4b42-9b12-4c3fd66e2c76>

About the Goudreau Project

The Goudreau project is located 50 kilometres northeast of Wawa, Ontario and is underlain by Archean-aged rocks of the Michipicoten greenstone belt. The project area is traversed by several broad-scale deformation corridors (such as the BDZ and GLDZ), which host the majority of the important regional gold deposits and showings in the region.

The BDZ is interpreted as an eastward trending fault offset extension of the GLDZ, the latter of which hosts

two multi-million ounce gold deposits ^(1,2) and has seen over 1,000,000 metres of drilling for gold. As such, the BDZ is extremely under-explored along its 18 kilometre-long trend, with only 4,400 metres of historic gold drilling.

The Goudreau project covers approximately 350 square kilometres in this re-emerging gold camp that hosts several multi-million ounce gold deposits ^(1,2).

Manitou's key strategic shareholders include Alamos Gold Inc. (TSX:AGI; NYSE:AGI) at 19.9% and O3 Mining Inc. (TSX.V: OIII; OTCQX: OIIIF) at 9.9%, each individually calculated on a partially diluted basis.

⁽¹⁾ Azadbakht, Z. et al., 2021. Report of Activities, 2020 Resident Geologist Program. Ontario Geological Survey Open File Report 6374, 43 p.

⁽²⁾ [Argonaut Gold Inc.](https://www.argonautgold.com/English/home/default.aspx), (2021). Company website: <https://www.argonautgold.com/English/home/default.aspx>, September 26, 2021

Sampling and Quality Control

Samples were delivered to Activation Laboratories ("Actlabs") in Thunder Bay, Ontario. At the laboratory, samples were crushed up to 80% passing 2 mm, riffle split (250 g) and then pulverized to 95% passing 105 microns. Gold was analyzed by fire assay with an AA finish, using the 50 g sub-sample. Over limit analysis is performed on all primary assay results >3 g/t gold by fire assay with gravimetric finish using a 50 g sub-sample. Actlabs is a certified and ISO 17025 accredited laboratory. Standards and blanks were routinely inserted into the stream of core and channel samples. At least 20 percent of the core and channel samples submitted to the laboratory comprise samples used for quality control. Actlabs routinely inserts their own certified reference materials for at least 20 percent quality control in each batch.

Richard Murphy, P.Geo is the qualified person responsible for the technical content contained in this release. He has reviewed and approved the content contained herein.

For further information on [Manitou Gold Inc.](https://www.manitougold.com) contact:

Richard Murphy, President and CEO
Telephone: 1 (705) 698-1962
Email: info@manitougold.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements - Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties, including regulatory risk related to the receipt of final approval of the TSX Venture Exchange for the Offering. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Manitou, including with respect to the prospective nature of the Stover and Renabie-Easy Lake properties. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/397862--Manitou-Gold-Intersects-19.7-g-t-Au-in-New-Discovery-at-the-Bald-Eagle-Gold-Zone-on-its-Goudreau-Project-Wa>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).