

Yorkton Ventures Inc. Completes Initial Tranche of Financing

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Vancouver, Oct. 27, 2021 - [Yorkton Ventures Inc.](#) (TSXV: YVI) (the "Company") is pleased to announce that it has completed its initial tranche of \$350,000 and issued 1,000,000 units in its proposed financing announced earlier this month. The single subscriber is a strategic resource-focused participant. All securities were issued with a 4 month plus one day hold period.

Each unit is comprised of one common share and one-half warrant. Each full warrant is exercisable at \$0.50 for 18 months, subject to acceleration, in the event that the shares close at or above \$0.75 for 10 consecutive days, in which case, the Company can accelerate the expiry to 30 days thereafter. No finders fee was payable in connection with this subscription.

On behalf of Yorkton Ventures Inc.

Andrew Lee Smith
Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Information

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including but not limited to, the uncertainty of the financing, the impact of general economic conditions, industry conditions, dependence upon regulatory approvals. Readers are cautioned that the assumptions used in preparing such information, although considered reasonable at the time of preparation, may prove imprecise and undue reliance should not be placed on forward-looking statements. Forward-looking statements in this press release are expressly qualified by this cautionary statement.

The forward-looking statements in this press release are made as of the date of this press release, and the Company undertakes no obligations to update publicly or to revise any of the included forward-looking statements, whether because of new information, future events or otherwise, except as expressly required by applicable securities law.

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