

Bathurst Minerals Corp.: Closes First Tranche of Non-Brokered Private Placement

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Vancouver, October 26, 2021 - [Bathurst Metals Corp.](#) (TSXV:BMV) ("Bathurst" or the "Company") is pleased to announce it has closed the first tranche of its previously announced private placement. The Company issued 2,500,000 Units at a price of \$0.10 per Unit for gross proceeds of \$250,000.

Each unit consists of one (1) common share and one (1) common share purchase warrant of the Company. Each whole share purchase warrant entitles the holder, on exercise, to purchase an additional common share of the Company at a price of \$0.15 per share for a period of one year from closing. Finders' fees of 7% cash were paid on this tranche.

The securities issued are subject to a four-month hold period.

Proceeds of the private placement will be used for working capital.

On behalf of the Board of Directors

"Harold Forzley"

CEO

[Bathurst Metals Corp.](#)

For more information contact Harold Forzley, CEO

Neither TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

Certain of the statements made and information contained herein may contain forward- looking information within the meaning of applicable Canadian securities laws. Forward-looking information includes, but is not limited to, information concerning the Company's intentions with respect to the development of its mineral properties. Forward-looking information is based on the views, opinions, intentions and estimates of management at the date the information is made, and is based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated or projected in the forward-looking information (including the actions of other parties who have agreed to do certain things and the approval of certain regulatory bodies). Many of these assumptions are based on factors and events that are not within the control of the Company and there is no assurance they will prove to be correct. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by applicable securities laws, or to comment on analyses, expectations or statements made by third parties in respect of the Company, its financial or operating results or its securities. The reader is cautioned not to place undue reliance on forward-looking information.

[Bathurst Metals Corp.](#)

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