

Flow Metals Drilling Defines Gold Bearing Horizons

22.10.2021 | [Newsfile](#)

Vancouver, October 22, 2021 - [Flow Metals Corp.](#) (CSE: FWM) ("Flow Metals" or the "Company") is pleased to update on the Yukon Sixtymile gold project 2021 RAB drill program. The program targeted 3 gold zones: Easter Egg, Miller Creek and Glacier Creek.

The Easter Egg zone drilling followed up on four historical diamond drill holes done in 2010-2011. A re-assay using metallic screen for coarse gold mineralization showed DDH-11-18 highlighted a potential discovery hole with an intercept of 12.81 g/t over 2.1m first reported February 1, 2021. Follow up drilling from June 2021 has confirmed 2 horizons of gold mineralization at the Easter Egg target while remaining open in all directions and at depth.

"These are good intercepts near surface and in close proximity to Miller Creek, an active placer mine with a storied history dating back over 100 years," said Scott Sheldon, President of Flow Metals.

*Easter Egg Zone combined historical and 2021 drilling gold intercept grades above 0.1g/t Au

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https://orders.newsfilecorp.com/files/7235/100578_674e20a534f66900_001full.jpg

The horizons dip to the west and are related to sets of veins perpendicular to the host rock foliation. The eastern mineralized horizon has a true thickness of roughly 50 to 60m wide whereas the western horizon has never been fully penetrated. The Easter Egg drill collars lie within a gold-in-soil anomaly covering 3000m X 2300m in the center of the property. Further, a pair of large faults trend over 2000m to the northeast through a patch of untested ground towards the richest historic placer from Glacier Creek.

*Sixtymile claim block with highlighted soil anomaly and 2021 RAB Collars *Au-Soil anomaly defined by above 30ppb Au

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https://orders.newsfilecorp.com/files/7235/100578_674e20a534f66900_002full.jpg

*EOH = end of hole

To view an enhanced version of this graphic, please visit:

https://orders.newsfilecorp.com/files/7235/100578_table1.jpg

*Intercepts were partially re-assayed in 2020 with metallic screen. Intercepts are calculated using updated metallic screen and historical results.

To view an enhanced version of this graphic, please visit:

https://orders.newsfilecorp.com/files/7235/100578_table2.jpg

Updated Geological Model

The 2021 drill program revealed the orientation of mineralized veins and how these veins relate to the host rock foliation. Historic drilling intercepted the mineralized horizons, but insufficient drilling was done to assess the strike and dip of the mineralization. Some of the historic holes were drilled downdip of the mineralization. The combined RAB and historic diamond drilling data now reveal that the gold horizons dip to the west. Understanding the orientation of these mineralized veins sets the stage for an expanded follow-up program in 2022.

Glacier Creek

The results from of the drilling of Glacier Creek missed significant mineralization. There are additional targets further down Glacier Creek based on increased historical placer production further downstream. The company is working through the recently commissioned structural analysis provided by Jeremy Rimando and Alexander Peace from McMaster University through the Mitacs Accelerate Internship Project to help better interpret this target zone.

Miller Creek

The RAB drill was not able to reach definitive bedrock and ended up drilling through soil and regolith. Multiple Gold hits of up to 2.7g/t over 1.5m were intersected but cannot be definitively attributed to bedrock mineralization at this time. An RC drill is needed to case below the 15m of over burden. This target remains untested and a priority for next season.

Follow-up Program

The company plans to return with a Reverse Circulation (RC) drill next season to further define both the Easter Egg target and the Miller Creek targets.

QAQC/Sampling procedure

RAB Samples were obtained by GroundTruth Drilling. The chips were collected from the drill in buckets then fed through a splitter. This separates the sample, collecting 20% of the chips (roughly 4kg) while leaving 80% behind. The samples were retained and sealed with tamper-proof ties. A chain of custody was maintained from drill site to Dawson City, where they were shipped to MSALABS in Burnaby BC using Manitouslin Transport.

All samples were sent for metallic screen analysis to better test for coarse and fine gold. Duplicates and blanks were provided by the lab.

Collar table

Drill Hole	X	Y	Z	Azimuth	Dip
RAB 21-09	506725	7097078	995	290	-60
RAB 21-10	506733	7097114	996	290	-60
RAB 21-11	506682	7097067	1001	290	-60
RAB 21-12	506703	7097086	1000	290	-60
DDH-10-01	506687	7097093	1016	290	-45
DDH-10-02	506723	7097078	995	290	-45
DDH-10-03	506779	7097167	1006	287	-45
DDH 11-15	506727	7097075	995	110	-57
DDH 11-18	506465	7097259	1027	110	-62

*Coordinates are NAD 83: UTM zone 07N

About Flow Metals

Flow Metals is a Canadian gold explorer with a focus on easy access early-stage gold projects in renowned mining districts.

Qualified Persons

Adrian Smith, P.Geo., is the qualified person for the Company as defined in the National Instrument 43-101 and has reviewed the technical information presented within this news release.

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Forward-Looking Information

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