

Seahawk Gold Corp. Announces Private Placement

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Vancouver, October 21, 2021 - [Seahawk Gold Corp.](#) (CSE: SEAG) ("Seahawk") announces that it is undertaking a non-brokered private placement of common shares (Hard Dollar - HD Shares, and Flow-through - FT Shares) to raise gross proceeds of up to \$1,000,000 (the "Placement").

Seahawk intends to issue shares at \$0.45 per unit with a full 2 year warrant exercisable at \$0.60 per share (the "HD Shares"), and \$0.53 per unit flow-through shares with a half warrant. Each whole warrant can be exercisable also at \$0.60 per share, for the same 2 year term (the "FT Shares").

Laurentian Bank Securities is acting as a finder in connection with the offering and the majority of the financing is being placed with institutional investors.

The gross proceeds from the sale of the FT Shares will be used for mineral exploration in the Province of Quebec, which will qualify as "Canadian Exploration Expenses" for purposes of the Income Tax Act (Canada) ("CEE"). Such CEE shall also qualify as "flow-through mining expenditures" for purposes of subsection 127(9) of the Income Tax Act (Canada) and as expenditures which qualify for the provincial tax deduction for mineral exploration conducted in the Province of Quebec.

The net proceeds from the sale of the Private Placement Shares will be used to fund the advancement of the Company's projects and for working capital purposes.

Finder's fees/Commissions may be paid in connection with the Placement.

About Seahawk Gold Corp.

[Seahawk Gold Corp.](#) is a publicly traded Canadian resource exploration company trading in Canada (CSE: SEAG), the U.S. (OTCQB: SEHKF) and Germany (FSE: 7SR). Seahawk is the 100% owner of four properties along the Urban-Barry Greenstone Belt in the Abitibi sub province of mining friendly Quebec, Canada.

For more information please contact [Seahawk Gold Corp.](#)

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