

# Great Atlantic Completes Drilling Program Intersects Base Metal Sulfides in Semi-Massive Sulfide Veins and Indicator Mineral for Gold Mineralization

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100% Owned Keymet Precious & Base Metal Property, New Brunswick

VANCOUVER, October 14, 2021 - GREAT ATLANTIC ESOURCES CORP. (TSXV:GR) (the "Company" or "Great Atlantic") is pleased to announce it is completed the 2021 diamond drilling program at its Keymet Base Metal - Precious Metal Project, located in Northern New Brunswick. The drilling program, consisting of 10 holes (2,061 meters) tested testing numerous targets in the northwest region of the property. Veins containing semi-massive sulfides (including copper, zinc and lead sulfides) and arsenopyrite (an indicator for potential gold mineralization) were intersected in multiple holes. Analytical results are pending.

Sphalerite mineralization in drill hole Ky-21-30

The ten drill holes (Ky-21-23 to Ky-21-32) tested areas of polymetallic (zinc, copper, lead and silver) veins; untested electromagnetic anomalies; and gold bearing bedrock and float.

The Company previously discovered high grade gold, silver, copper and zinc in this region, including a drill intercept of 9.04% zinc, 9.19% copper and 1,158 grams per tonne (g/t) silver over 3.00 meters core length and a boulder sample returning 51 grams / tonne (g/t) gold.

Seven drill holes intersected veins hosting copper, zinc and / or lead sulfide mineralization, including veins with semi-massive sulfides. These include drill holes Ky-21-23 which tested the possible extension of the Elmtree Silver Mine vein occurrence southeast of the historic shaft; Ky-21-25 which tested a new target area; Ky-21-27, Ky-21-28, Ky-21-30, and Ky-21-31 which tested the Elmtree 12 polymetallic vein system; and Ky-21-29 which was the first drill hole into an electromagnetic anomaly.

Six drill holes (Ky-21-25 to Ky-21-30) intersected intervals with arsenopyrite mineralization. Previous work by the Company has identified gold mineralization associated with arsenopyrite mineralization in this region of the property.

The drill core is being geologically logged and with mineralized intervals (with base metal sulfides and arsenopyrite) being sampled. Half core samples will be submitted to an independent laboratory for multi-element analysis (including gold, zinc, copper, lead and silver).

High grade silver and lead is reported at the Elmtree Silver Mine historic workings by the New Brunswick Department of Energy and Resource Development.

Great Atlantic discovered high-grade zinc, copper and silver mineralization at the Elmtree 12 polymetallic vein system during 2015 - 2018 drilling programs including:

- Ky-15-3: 16.68% Zn, 1.11% Cu, 0.44% Pb and 152 g/t Ag over 1.80 meters.
- Ky-15-4: 8.68% Zn, 0.29% Cu, 0.20% Pb and 44 g/t Ag over 4.28 meters.
- Ky-17-6: 7.67% Zn, 1.57% Cu, 0.48% Pb and 209 g/t Ag over 4.95 meters.
- Ky-18-10: 7.91% Zn, 0.53% Cu, 0.21% Pb and 77 g/t Ag over 3.27 meters.
- Ky-18-12: 8.90% Zn, 3.81% Cu, 0.60% Pb and 157 g/t Ag over 1.20 meters.

- Ky-18-14: 9.04% Zn, 9.19% Cu, 2.16% Pb and 1,158 g/t Ag over 3.00 meters.
- Ky-18-14: 12.08% Zn, 0.31% Cu, 0.30% Pb and 59 g/t Ag over 4.50 meters.

The Company is also conducting prospecting and rock / soil geochemical sampling during 2021 in the central region of the property with a focus on gold. The 2021 exploration program at the Keymet Property is being managed by a Qualified Person.

Historic Keymet Base Metal - Silver Mine (1950s)- burnt down and was never recapitalized  
Located 8KM away from the previous operating  
Nigadoo Mine that operated for over twenty years

David Martin, P.Geo., a Qualified Person as defined by NI 43-101 and VP Exploration for Great Atlantic, is responsible for the technical information contained in this News Release.

Historic gold bearing samples and gold soil anomalies referred to in the news release have not been verified by a Qualified Person.

The Keymet Property covers an area of approximately 3,400 hectares and is 100% owned by the Company.

On Behalf of the board of directors

"Christopher R Anderson"  
Mr. Christopher R. Anderson

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About Great Atlantic Resources Corp.: [Great Atlantic Resources Corp.](#) is a Canadian exploration company focused on the discovery and development of mineral assets in the resource-rich and sovereign risk-free realm of Atlantic Canada, one of the number one mining regions of the world. Great Atlantic is currently surging forward building the company utilizing a Project Generation model, with a special focus on the most critical elements on the planet that are prominent in Atlantic Canada, Antimony, Tungsten and Gold.

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future exploration drilling, exploration activities and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include exploitation and exploration successes, continued availability of financing, and general economic, market or business conditions.

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