

Avanti Energy Confirms Initial 17 Drill Targets Over Montana Land Holdings

29.09.2021 | [CNW](#)

VANCOUVER, Sept. 29, 2021 - [Avanti Energy Inc.](#) (TSXV: AVN) (US OTC PINK: ARGYF) (the "Company") is pleased to announce that the Company has finished evaluation of recently acquired 3D seismic data (see press release dated September 23, 2021) which supports its helium exploration models, including Avanti's proprietary models, of the Greater Knappen area. The technical team has outlined 17 initial drill targets in this core area and is moving towards drill testing the potential as part of the Company's 2021 drilling program.

The drill targets all reside over closed structural highs that exhibit ~80m to >200m of relief and are highly prospective for helium. As part of the comprehensive geological evaluation of the area, core and log analysis indicate excellent reservoir quality rock over multiple horizons in the Upper Beaverhill Lake, Lower Beaverhill lake and Cambrian formations. The team is focused on spudding its initial wells in fall 2021 to target and test the potential of all three pay zones and is proceeding with surface surveys and evaluations in preparation for the upcoming drill program.

"The combination of our proprietary models and interpretation of the 3D data set has allowed the Company to select multiple attractive drilling targets and significantly de-risk our exploration program," commented Chris Bakker, CEO of Avanti Energy. "The team is focused and moving rapidly to complete preparations for spudding our first wells this year. We are excited about the discovery potential within our helium projects which we also believe will be one of the most significant milestones for Avanti."

Avanti continues to evaluate multiple opportunities across Western Canada and the United States to build an industry-leading helium company with a premier portfolio of prospective lands.

The Company is also pleased to announce that it has retained Crescendo Communications, LLC ("Crescendo") as its investor relations firm to help broaden awareness of Avanti within the North American financial markets, pursuant to a consulting agreement dated September 23, 2021.

Crescendo has been engaged by the Company starting October 1, 2021 and will be paid a monthly retainer fee of US\$10,000, plus applicable taxes, and may be terminated by either party by giving 30 days written notice of such termination. Neither Crescendo nor its principals own any securities of Avanti. The investor relations agreement is subject to the approval of the TSX Venture Exchange.

About Avanti Energy

Avanti Energy is focused on the exploration, development and production of helium across western Canada and the United States. Avanti's professional oil and gas exploration and production team is actively targeting untapped potential helium reserves to help meet the increasing global demand for an irreplaceable and scarce element critical to advanced technology, medical and space exploration industries. For more information, please go to the Company's website at www.avantienergy.com.

About Crescendo Communications, LLC

Crescendo Communications, LLC, headquartered in New York City with offices and affiliates in Europe and Asia, is an emerging leader within the investor relations industry. The principals of Crescendo have represented hundreds of companies across all market caps and industries. The firm was founded on a strategic and professional approach to investor relations that builds awareness of public companies through tailored outreach programs that target institutional investors, analysts, and the financial media. Our approach

is centered around properly educating investors and cultivating trust in order to uphold and protect our clients' long-term credibility and reputation on Wall Street.

Forward-Looking Statements

The information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to the Company's limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

Contact

For more information and shareholder inquiries, please contact: Avanti Energy Investor Relations. Phone: 403-394-9499. Email: investors@avantienergy.com. www.avantienergy.com

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/395258--Avanti-Energy-Confirms-Initial-17-Drill-Targets-Over-Montana-Land-Holdings.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de - 1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).