

Golden Dawn Minerals Inc. Receives Airborne Geophysics Results, Phoenix Drill Targets Now Being Identified

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Historic Copper Gold Mining Camp, Greenwood BC

VANCOUVER, Sept 29, 2021 - [Golden Dawn Minerals Inc.](#), (TSXV:GOM) (FRA:3G8C) (OTC PINK:GDMRF), ("Golden Dawn" or the "Company"), announces that it has now received the results of its airborne geophysical survey over its Greenwood Precious Metals project in southeastern British Columbia.

"The contractor, Geotech Ltd., reports that numerous geophysical anomalies have been identified across the survey area, including conductive zones that do not correlate with magnetic lineaments. These features indicate multiple high priority targets not previously recognized and possibly mineralized. With drill permits now in place, incorporating this new data will finalize plans for the October drill program." States: Mr. Christopher R Anderson CEO

Map of the Greenwood Precious Metal Project properties.

The results have been received for the 2021 helicopter-borne VTEM (versatile time-domain electromagnetic system) and combined magnetic survey over the historic Phoenix mine and surrounding areas, including the Golden Crown, Lexington and Tam O'Shanter properties, which all contain defined gold resources.

Map showing flight lines for 2021 survey areas.

Golden Dawn will now begin to review the results and select targets for follow-up ground surveys and surface drilling. The main thrust of the exploration program is targeting a major copper-gold skarn deposit and/or an intrusion-related porphyry-type copper-gold deposit that could be the roots of the world-class Phoenix copper-gold skarn deposit. The Phoenix deposit is interpreted to be the upper part of a large copper-gold system that has been displaced westward from its roots by the Snowshoe fault.

Survey results for the Golden Crown, Lexington and Tam O'Shanter properties will be used to guide exploration for extensions of these deposits. The Golden Crown deposit consists of a series of parallel sulphide-rich gold-copper veins and gold soil anomalies that stretch over 3.5 km by 1 km area. The Lexington deposit consists of sulphide-rich gold-copper veins concentrated within the No. 7 Fault zone, which is a district-scale, early-stage (Jurassic?) thrust fault. There is over 5 km of strike length containing gold-copper mineralization and geochemical anomalies to explore along the No. 7 fault zone on the Lexington property. The Tam O'Shanter property covers the Deadwood deposit, which consists of sub-parallel quartz veins in a wide zone of intense shearing and alteration along a 1 km strike length of the Wild Rose Fault, which is also an early-stage thrust fault.

Readers are cautioned that historical records referred to in this News Release have been examined but not verified by a Qualified Person. Further work is required to verify that historical records referred to in this News Release are accurate.

Technical disclosure in this news release has been approved by Dr. Mathew Ball, P.Geo., President of the Company and a Qualified Person as defined by National Instrument 43-101,

For more details, please see the most recent National Instrument 43-101 Technical Report on the Company's website at www.goldendawnminerals.com.

On behalf of the Board of Directors:

[Golden Dawn Minerals Inc.](#)

Per: "Christopher R. Anderson"

Christopher R. Anderson CEO

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SOURCE: [Golden Dawn Minerals Inc.](#)

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