

Golden Dawn Minerals Inc. Announces Mr. Beat Frei As VP Finance and Business Development

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VANCOUVER, Sept 27, 2021 - [Golden Dawn Minerals Inc.](#), (TSXV:GOM)(FRA:3G8C)(OTC PINK:GDMRF), ("Golden Dawn" or the "Company"), is pleased to announce the appointment of Mr. Beat Frei to the position Vice President of Finance and Business development.

"As Golden Dawn works towards its future as a Junior Gold Producer in southern British Columbia, the appropriate restructuring of the Company has required a broad range of skill-sets to clear the waters towards a successful outcome. The team at Golden Dawn has developed a good working relationship with Mr. Frei and we are very confident that the skill-sets he brings to the table will continue to strengthen our business relationships and ensure the Company reaches a positive outcome for all its shareholders and creditors." States: Mr. Christopher R Anderson CEO

Mr. Beat Frei previously held the position of VP Finance and Business Development with Champion Iron Ltd and was part a key member of the team to acquire the Bloom Lake Mine.

He spent over 20 years as a Director with Credit Suisse, holding various positions in Domestic and International Finance, Export Financing and Structured / Project Finance including Head of Export Finance and Representative for countries in the Middle East and the FSU.

In 2000, he founded Comfortra, a financial advisor to the commodities sector, which has consulted with companies in Europe, Middle East and CIS on structured trades and project financing. Comfortra helped its clients raise ~US\$ 2 billion of capital (both debt and equity) across various projects.

The Company is also pleased to announce that it has arranged a non-brokered private placement of 935,453 units at a price of \$0.2138 per unit for gross proceeds of \$200,000. Each Unit consists of one common share and one transferable common share purchase warrant. Each whole warrant will entitle the holder to purchase, for a period of 36 months from the date of issue, one additional common share of the Issuer at an exercise price of \$0.3563 per share.

A finder's fee may be paid to eligible finders in accordance with TSX Venture Exchange policies. All securities issued pursuant to the offering will be subject to a hold period of four months and one day from the date of closing. The offerings and payment of finders' fees are both subject to approval by the TSX-V. Directors, officers or other insiders of the company may participate in the foregoing offerings.

The net proceeds from the Offering will primarily be used by the Company for continued exploration and maintenance of its Lexington project and other BC mineral exploration projects, as well as for general working capital purposes.

On behalf of the Board of [Golden Dawn Minerals Inc.](#)

Per: "Christopher R. Anderson"

Christopher R. Anderson
Chief Executive Officer

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Forward-Looking Statement Cautions:

This news release contains certain "forward-looking statements" within the meaning of Canadian securities legislation, relating to, among other things, preliminary plans for a consolidation of the Company's Shares. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include the possibility that the TSX Venture Exchange will not approve the proposed share consolidation, and that the Company may not be able to raise sufficient additional capital to continue its business. The reader is urged to refer to the Company's reports, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com for a more complete discussion of such risk factors and their potential effects.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of securities of the Company in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The Company's securities have not been and will not be registered under the United States Securities Act of 1933 (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

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SOURCE: [Golden Dawn Minerals Inc.](#)

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