

Royal Road Minerals Announces Incentive Stock Option Grants

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Toronto, September 22, 2021 - [Royal Road Minerals Ltd.](#) (TSXV: RYR) ("Royal Road Minerals" or the "Company") is pleased to announce the award of stock options under its stock option plan.

The Company has granted incentive stock options to purchase an aggregate of 3,500,000 ordinary shares of the Company pursuant to the Company's stock option plan. The options are exercisable until September 21, 2023 at a price of \$0.30 per share and shall vest as to 30% of the options, 90 days from the grant date; as to a further 30% of the options, 180 days from the grant date; and as to the remainder of the options, 360 days from the grant date. The Company has issued a total of 19,412,941 employee stock options representing 7.32% of its issued share capital.

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