

Rathdowney Resources Ltd. Announces Update on Private Placement

22.09.2021 | [CNW](#)

VANCOUVER, Sept. 21, 2021 - [Rathdowney Resources Ltd.](#) ("Rathdowney" or the "Company") (TSXV: RTH) announces further to its news release of July 29, 2021 regarding plans to complete a private placement, that the TSX Venture Exchange has granted the Company a 30-day extension to close the financing. All other terms for the private placement remain the same.

Chairman David J. Copeland said "The Company has announced the first tranche of the financing (see news release dated August 6, 2021), and there continues to be interest from a number of mining investment groups that are undertaking additional due diligence."

[Rathdowney Resources Ltd.](#) is focused on advancing Project Olza through permitting and into production. Project Olza is located in the Upper Silesian Mining District of southwestern Poland.

On behalf of the Board of Directors

David J. Copeland, P.Eng.
Chairman

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Assumptions used by the Company to develop forward-looking statements include the following: the Olza project will obtain all required environmental and other permits and all land use and other licenses, studies and development of the Olza project will continue to be positive, and no geological or technical problems will occur. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continuity of mineralization, potential environmental issues and liabilities associated with exploration, development and mining activities, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, continued availability of capital and financing, and general economic, market or business conditions, as well as risks relating to the uncertainties with respect to the effects of COVID-19. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review the Company's continuous disclosure filings that are available at www.sedar.com.

SOURCE [Rathdowney Resources Ltd.](#)

Contact
on Rathdowney and Project Olza, please visit www.rathdowneyresources.com.

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