

Inca One Reports Record Deliveries and Production for August

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Vancouver, September 21, 2021 - [Inca One Gold Corp.](#) (TSXV: INCA) (OTCQB: INCAF) (FSE: SU92) ("Inca One" or the "Company") a gold producer, operating two fully permitted mineral processing facilities in Peru, is pleased to report it has achieved record production this past month of August 2021.

	Consolidated Operations				
	August 2021	July 2021	MoM Change	August 2020	YoY Change
Deliveries (tonnes)	6,982	3,997	75%	3,017	131%
Throughput (tonnes)	6,838	3,478	97%	2,599	163%
Gold Produced (oz)	2,309	1,218	90%	1,471	57%

Following record processing months in both May and July, Inca One had its best-ever month of August in the Company's history for each of ore deliveries, processing and daily throughput.

The Company received its highest ever deliveries totaling 6,982 tonnes of gold-bearing material, surpassing its prior record of 6,111 tonnes. This represents a 14% increase over the previous high and a 75% increase over July 2021 deliveries. Additionally, the Company processed 6,838 tonnes of material in surpassing its prior record of 6,581 tonnes. Both plants processed a combined 221 tonnes per day ("tpd") in August 2021. This represents a 4% increase from the prior highest months daily average output of 212 tpd and a 97% increase over last month's processing. Fueling these records was the high volume of mineral supplies to both processing facilities.

Operations (trailing 6 months)

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https://orders.newsfilecorp.com/files/2645/97133_f09fd812b4b39ae3_001full.jpg

"We are excited to see the continuing and increasing volumes of high-quality mineral being sourced and delivered to both plants, which led directly to our record deliveries, processing and best-ever August gold production," stated Edward Kelly, President and CEO of Inca One. "It validates our business model and operational aptitude that we were able to so quickly and effectively deploy the working capital received from our second Gold Prepayment Facility received in the first week of August from OCIM Precious Metals (August 9, 2021, press release). The Company, now armed with sufficient working capital, is only 10% off its record processing pace set in 2018 and has a goal of achieving a new production record for calendar 2021, as we come into the traditionally busier final few months of the year."

Gold production this past August was 2,309 ounces and is the Company's highest gold production since March 2020 (2,315 ounces). August was the highest August production in the Company's history and one of the Company's best-ever production months. This represents a 90% increase over the prior month's production in July 2021 (1,218 ounces).

About Inca One

[Inca One Gold Corp.](#) is a TSXV listed gold producer operating two fully permitted gold mineral processing facilities in Peru. The Company has produced more than 92,000 ounces of gold, generating over US\$125 million in revenue from its first six years of operations. Inca One is led by an experienced and capable management team that has established the Company as a trusted leader in servicing government permitted, small-scale miners in Peru. Peru is the world's seventh-largest producer of gold, and its small-scale mining

sector is estimated by government officials to be valued in the billions of dollars annually. Inca One possesses a combined 450 tonnes per day of permitted operating capacity at its two fully integrated plants, Chala One and Kori One. To learn more, visit www.incaone.com.

Figure 1. Inca One's gold processing facilities in Peru (left: Chala One facility; right: Kori One facility)

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/2645/97133_f09fd812b4b39ae3_002full.jpg

On behalf of the Board,

Edward Kelly,
President and CEO
[Inca One Gold Corp.](http://www.incaone.com)

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