Pan Global Continues to Expand the near Surface Copper-Tin Discovery at the Escacena Project, Southern Spain

16.09.2021 | Newsfile

Highlights include:

- 6.5m at 2.52% CuEq (2.27% Cu, 8.1g/t Ag) from 163.5m in LRD74, including;
  - 2.75m at 5.61% CuEq (5.09% Cu, 18g/t Ag, 0.05g/t Au) from 166m
- 7.75m at 1.42% CuEq (0.86% Cu, 0.15% Sn, 5.2g/t Ag) from 143m in LRD62
- 21m at 0.67% CuEq (0.50% Cu, 0.03% Sn, 2.9g/t Ag) from 139m in LRD65
- The near surface copper-tin mineralization now extends over 1km strike length and is open along strike and down dip

Vancouver, September 16, 2021 - Pan Global Resources Inc. (TSXV: PGZ) (OTC Pink: PGNRF) (the "Company") is pleased to announce that drilling continues to expand the La Romana copper target at the Escacena Project with new high-grade down-dip and near surface copper and tin intercepts. La Romana is located approximately 6km southwest of the former Aznalcollar open pit mine and approximately 15km west of the Las Cruces copper mine, in the Iberian Pyrite Belt, southern Spain.

Tim Moody, Pan Global President and CEO states: "The new drill holes at La Romana have expanded the strike length of the mineralization to more than 1 km and shows the mineralization remains wide open in several areas. Considerable upside remains with less than half the strike potential of this first target tested. Results for 21 additional drill holes are pending and several holes prioritised assay which contain strong visible mineralization. Drilling is ongoing."

Drill results

The latest drill results are from thirteen new holes in the Phase 4 drill program at the La Romana discovery. The drill program is continuing to test extensions of the copper and tin mineralization in all directions.

Drill holes LRD 48, 53, 56, 59, 60, 62, 65 and 74 all targeted down dip extensions. Holes LRD 49, 51, 54, 57 and 67 were aimed at extending the near surface mineralization. Copper mineralization was intersected in all thirteen holes, with wide intervals reported from near surface in LRD 48 and 49, and down-dip in LRD 59, 65 and 74. Holes 62 and 74 confirm high copper grades remain open down dip and hole LRD 48 show potential continuation of the mineralization to the west towards the La Romana mine workings.

Drill hole collar information is provided in Table 1 below. Assay results are summarized in Table 2. Drill hole locations are shown in Figure 1. The drill holes were all inclined towards the south and all reported drill intervals are approximately true widths.

Table 1 Escacena Project, La Romana drill hole collar information (Total 2532.15m)

Hole ID	Easting[1]	Northing[1]	Azimuth (º)	Dip (º)	Depth (m)
LRD48	736081	4152750	180	-55	206
LRD49	736636	4152604	180	-60	116.1
LRD51	736882	4152621	180	-55	149.05
LRD53	736584	4152747	180	-55	233.1
LRD54	736680	4152602	180	-55	119.1
LRD56	736536	4152755	180	-55	216.9
LRD57	737032	4152613	180	-55	116.05

LRD59	736689	4152719	180	-50	206.1
LRD60	737035	4152881	180	-67	371.2
LRD62	736382	4152804	180	-72	221.2
LRD65	736329	4152815	180	-55	231.4
LRD67	736973	4152611	180	-75	106.75
LRD74	736791	415285	180	-60	239.2

[1] Coordinates are in ERTS89 datum UTM29N

Table 2 - Escacena Project, La Romana drill results summary

Hole	Fr	To	Int	CuEq[1]	Cu	Sn	Ag	Co	Au	Pb	Zn
			m	%	%	ppm	g/t	ppm	g/t	ppm	ppm
LRD48	69.00	89.80	20.80	0.65	0.42	546	1.3	92	0.01	31	100
	86.00	89.80	3.80	1.67	0.96	2033	2.9	139	0.01	6	129
	89.00	89.80	0.80	5.60	4.27	3519	11.3	267	0.03	13	329
	119.40	119.60	0.20	2.52	1.64	2000	4.5	349	0.07	41	100
LRD49	11.50	31.00	19.50	0.60	0.34	651	2.2	70	0.01	98	220
	18.00	23.00	5.00	1.19	0.62	1573	4.0	100	0.01	136	279
	76.35	83.00	6.65	0.66	0.49	310	2.5	61	0.01	102	309
	76.35	79.15	2.80	1.18	0.96	445	4.2	57	0.01	104	407
LRD51	46.10	56.00	9.90	0.84	0.72	40	4.7	69	0.02	235	258
	46.10	48.00	1.90	1.05	0.85	35	6.7	65	0.02	400	170
	51.00	54.50	3.50	1.26	1.10	58	5.7	91	0.02	162	273
	73.55	75.25	1.70	1.02	0.78	135	5.2	195	0.04	157	336
LRD53	47.90	55.55	7.65	0.41	0.31	47	3.7	53	0.01	676	347
	50.85	51.00	0.15	1.94	1.56	41	15.3	132	0.13	857	241
	54.85	55.55	0.70	1.27	1.09	41	6.7	89	0.03	327	477
	89.85	90.40	0.55	1.80	1.57	107	9.8	79	0.03	774	1144
	106.00	118.00	12.00	0.46	0.33	196	1.8	59	0.01	174	619
	106.00	107.10	1.10	1.59	1.02	1228	6.6	84	0.10	375	1070
	121.00	136.00	15.00	0.47	0.21	711	1.5	66	0.01	149	631
	121.00	128.00	7.00	0.66	0.27	1103	1.8	72	0.00	65	445
	121.00	122.00	1.00	1.30	0.42	2700	3.3	84	0.01	113	848
LRD54	21.00	28.50	7.50	0.79	0.48	737	3.6	83	0.01	138	275
	22.00	26.00	4.00	1.06	0.66	978	4.7	97	0.01	134	241
	78.25	78.40	0.15	0.76	0.45	160	14.1	93	0.04	8370	14700
LRD56	109.00	113.50	4.50	1.55	1.34	206	6.1	117	0.01	68	550
	163.25	178.00	14.75	0.55	0.39	346	2.0	55	0.01	188	380
	167.00	169.00	2.00	1.53	1.29	488	4.4	61	0.01	195	280
LRD57	46.50	58.00	11.50	0.32	0.23	57	2.8	29	0.02	394	1136
	52.00	52.30	0.30	2.88	2.12	125	36.3	212	0.18	3340	651
LRD59	28.10	28.60	0.50	1.12	0.91	31	10.5	70	0.03	301	359
	105.15	130.00	24.85	0.61	0.40	482	2.5	67	0.01	131	491
	105.15	108.85	3.70	1.18	0.54	1941	3.3	63	0.00	166	364
	114.30	115.30	1.00	1.13	0.89	411	5.2	90	0.01	88	440
	116.80	117.40	0.60	1.68	1.39	449	7.5	102	0.01	65	341
	120.35	123.25	2.90	1.05	0.71	704	4.6	121	0.02	385	1334
	152.10	152.35	0.25	3.86	3.36	1035	10.9	83	0.02	328	1390
	156.75	157.50	0.75	1.64	1.19	805	6.0	202	0.05	337	2590
LRD60	168.45	169.30	0.85	0.12	0.03	45	4.0	8	0.02	3060	15150

	231.60	231.90	0.30	1.03	0.73	49	6.9	70	0.19	1220	2490
	251.00	253.30	2.30	1.25	1.03	29	4.6	80	0.12	62	1
	252.85	253.30	0.45	5.38	4.66	66	19.0	271	0.37	86	695
	277.60	279.20	1.60	1.61	1.32	50	7.6	229	0.07	80	713
	278.25	278.70	0.45	4.75	3.94	77	22.3	674	0.17	191	1900
	299.05	299.3	0.25	2.93	2.54	46	8.2	199	0.19	300	339
	329.20	329.40	0.20	1.31	1.06	76	4.3	110	0.13	1270	1980
	357.70	358.15	0.45	1.25	1.13	67	3.5	50	0.04	173	1730
LRD62	143.00	150.75	7.75	1.42	0.86	1495	5.2	88	0.01	109	887
	144.00	145.50	1.50	3.16	2.50	1365	12.4	166	0.01	148	1238
	150.30	150.75	0.45	4.89	1.37	11400	10.3	113	0.03	357	4260
LRD65	139.00	160.00	21.00	0.67	0.50	303	2.9	66	0.01	214	422
	146.00	152.00	6.00	1.10	0.84	495	5.0	85	0.01	470	726
	158.00	160.00	2.00	1.23	1.04	315	4.6	70	0.01	147	377
LRD67	28.20	40.50	12.30	0.70	0.56	48	7.1	47	0.02	950	617
	28.20	28.90	0.70	2.39	2.06	73	13.1	147	0.08	2860	738
	34.35	37.00	2.65	1.37	1.06	47	19.8	43	0.02	1884	942
	39.00	40.50	1.50	1.57	1.32	57	11.2	116	0.03	471	884
	39.60	39.95	0.35	5.25	4.52	122	37.5	276	0.08	680	1410
	50.00	53.00	3.00	1.58	1.43	41	4.2	104	0.03	51	304
	50.00	50.70	0.70	5.40	4.96	119	13.7	314	0.08	164	571
	62.00	65.00	3.00	1.16	0.94	55	8.1	104	0.04	885	1901
	63.00	63.30	0.30	6.69	5.59	131	48.6	432	0.25	7700	13450
	78.10	78.45	0.35	2.03	1.62	66	20.0	179	0.05	4780	7730
LRD74	78.50	78.70	0.20	4.98	4.7	93	9.8	203	0.02	42	267
	163.50	170.00	6.50	2.52	2.27	50	8.1	203	0.03	55	499
	166.00	168.75	2.75	5.61	5.09	86	17.8	421	0.05	107	942
	184.75	204.15	19.40	0.59	0.48	106	2.06	84	0.01	48	331
	184.75	186.00	1.25	1.85	1.63	243	6.46	106	0.02	19	179
	198.35	200.20	1.85	1.34	0.17	135	3.76	140	0.01	19	251
	201.75	202.5	0.75	1.48	1.21	172	6.2	214	0.04	165	1820

[1] Metal prices used: Copper US$6,200 per tonne, Silver USD22.50 per ounce, Gold US$1,500 per ounce, Cobalt US$32,800 per tonne and Tin US$18,000 per tonne. The copper equivalent (CuEq) values are for exploration purposes only and include no assumptions for metal recovery.

The recent drill results at La Romana extend the strike length a further 200m and confirms a continuous zone of near surface copper mineralization over a strike length of more than 1 km. The copper mineralization remains open along strike, down-dip and up-dip locally. The primary mineralization includes mainly stock work, semi-massive sulphides and bands of massive sulphide, with chalcopyrite as the main primary copper mineral and cassiterite as the only observed tin mineral. The copper mineralization is also associated with elevated levels of silver, cobalt and gold. A metal zonation is also apparent, progressing from copper and tin in the west to copper and then zinc in the east. Supergene chalcocite is also evident in several recent drill holes.

Drill hole LRD48 extends the near-surface copper mineralization approx. 100m along strike to the west of hole LRD50, which included 24.1m at 0.71% CuEq. The copper mineralization remains wide open to the west of hole LRD48 in the direction of the La Romana mine workings and also remains open up- and down-dip. Results include:

- 20.8m at 0.65% CuEq (0.42% Cu, 0.05% Sn, 1.3g/t Ag) from 69m downhole, including;
    - 3.8m at 1.67% CuEq (0.96% Cu, 0.20% Sn, 2.9g/t Ag, 139ppm Co), including
        - 0.8m at 5.6% CuEq (4.27% Cu, 0.35% Sn, 11.3g/t Ag, 0.03g/t Au, 267ppm Co), and
- 0.2m at 2.52% CuEq (1.64% Cu, 0.20% Sn, 4.5g/t Ag, 0.07g/t Au, 349ppm Co) from 119.4m

Drill hole LRD49 extended the copper mineralization almost to surface and approx. 25m up-dip from hole

LRD36, which returned 23m at 1.06% CuEq, including 11m at 1.74% CuEq. The footwall includes a wide zone with anomalous Cu and Sn (40.5m at 0.15% Cu and 0.034% Sn from 65.5m). Results include:

- 19.5m at 0.6% CuEq (0.34% Cu, 0.07% Sn, 2.2g/t Ag) from 11.5m, including;
  - 5m at 1.19% CuEq (0.62% Cu, 0.16% Sn, 4g/t Ag); and
- 2.8m at 1.18% CuEq (0.96% Cu, 0.04% Sn, 4.2g/t Ag) from 76.35m

Drill hole LRD51 intersected supergene chalcocite from approx. 46 to 67m, followed by 0.35m and 0.5m intervals of massive sulphides (pyrite-chalcopyrite) from 73.5m and 92.85m respectively. The results extend the supergene enrichment a further 25m up-dip from hole 33 which intersected 8m at 1.34% CuEq). Results include:

- 9.9m at 0.84% CuEq (0.72% Cu, 4.7g/t Ag) from 46.1m, including;
  - 0.9m at 1.62% CuEq (1.38% Cu, 11.8g/t Ag) and
  - 3.5m at 1.26% CuEq (1.1% Cu, 5.7g/t Ag); and
- 1.7m at 1.02% CuEq (0.78% Cu, 0.014% Sn, 5.2g/t Ag, 0.04g/t Au, 195ppm Co) from 73.6m

Drill hole LRD53 intersected multiple narrow high grade copper (>1.0% CuEq) approximately 50m down-dip from hole LRD47. The results indicate the copper mineralization pinches or fingers out in this area and widens to the east and west.

Drill hole LRD54 intersected a narrow zone of weak near-surface supergene mineralization approx. 25m south of hole LRD39. The foot wall includes a broad zone of anomalous in Sn and Au (assays up to 0.16% Sn and 0.19g/t Au). Results include:

- 7.5m at 0.79% CuEq (0.48% Cu, 0.074% Sn, 3.6g/t Ag) from 21m, including
  - 4m at 1.06% CuEq (0.66% Cu, 0.1% Sn, 4.7g/t Ag)

Drill hole LRD56 intersected a narrow zone of high grade copper mineralization mineralization approx. 50m down-dip from hole LRD10 which intersected 7.2m at 1.4% CuEq. The foot wall includes a broad zone anomalous in Sn and Au (assays up to 0.16% Sn and 0.04g/t Au). The mineralization remains open at depth and appears to widen to the west. Results include:

- 4.5m at 1.55% CuEq (1.34% Cu, 0.02% Sn, 6.1g/t Ag, 117ppm Co) from 21m
- 14.75m at 0.55% CuEq (0.39% Cu, 0.03% Sn, 2g/t Ag), including
  - 2m at 1.53% CuEq (1.29% Cu, 0.05% Sn, 4.4g/t Ag) from 167m

Drill hole LRD57 intersected a narrow interval copper mineralization approx. 50m east of hole LRD28. The results indicate the near-surface mineralization may pinch out in this area. Results include:

- 11.4m at 0.32% CuEq (0.23% Cu, 2.8g/t Ag, 0.02g/t Au) from 46.6m, including
  - 0.3m at 2.88% CuEq (2.12% Cu, 0.013% Sn, 36.3g/t Ag, 0.18g/t Au, 212ppm Co)

Drill hole LRD59 confirmed continuation of a wide zone of copper and tin mineralization down dip from hole LRD37 which intersected 20.5m at 0.8% CuEq, including 8.55m at 1.22% CuEq. Results include:

- 0.5m at 1.12% CuEq (0.91% Cu, 10.5g/t Ag, 0.03g/t Au) from 28.1m, and
- 24.85m at 0.61% CuEq (0.40% Cu, 0.05% Sn, 2.5g/t Ag) from 105.15m, including;
  - 3.7m at 1.18% CuEq (0.54% Cu, 0.19% Sn, 3.3g/t Ag) from 105.15m
  - 1.0m at 1.13% CuEq (0.89% Cu, 0.04% Sn, 2.5g/t Ag) from 114.3m
  - 0.6m at 1.68% CuEq (1.39% Cu, 0.05% Sn, 7.5g/t Ag) from 116.8m
  - 2.9m at 1.05% CuEq (0.71% Cu, 0.07% Sn, 4.6g/t Ag, 121ppm Co) from 120.35m
- 0.25m at 3.86% CuEq (3.36% Cu, 0.10% Sn, 10.9g/t Ag) from 152.1m
- 0.75m at 1.64% CuEq (1.19% Cu, 0.08% Sn, 6.0g/t Ag, 0.05g/t Au, 202ppm Co) from 156.75m

Drill hole LRD60 intersected a narrow interval with high Pb and Zn and two narrow zones of semi-massive to massive sulphide coincident with down hole EM conductor, including:

- 0.85m at 0.31% Pb, 1.52% Zn and 4g/t Ag from 168.45m

- 2.3m at 1.25% CuEq (1.03% Cu, 4.6g/t Ag, 0.12g/t Au) from 251m, including;
  - 0.45m at 5.38% CuEq (4.66% Cu, 19g/t Ag, 0.37g/t Au, 271ppm Co)
- 1.6m at 1.61% CuEq (1.32% Cu, 7.6g/t Ag, 0.07g/t Au, 229ppm Co) from 277.6, including;
  - 0.45m at 4.75% CuEq (3.94% Cu, 22.3g/t Ag, 0.17g/t Au, 674ppm Co)
- 0.25m at 2.93% CuEq (2.54% Cu, 8.2g/t Ag, 0.19g/t Au) from 299.05m

Drill hole LRD62 extends the copper-tin mineralization approx. 50m down dip from hole LRD42 which intersected 9m at 1.21% CuEq from 128m. Results include:

- 7.75m at 1.42% CuEq (0.86% Cu, 0.15% Sn, 5.2g/t Ag) from 143m, including;
  - 1.5m at 3.16% CuEq (2.5% Cu, 0.14% Sn, 12.4g/t Ag) from 144m
  - 0.45m at 4.89% CuEq (1.37% Cu, 1.14% Sn, 10.3g/t Ag) from 150.3m

Drill hole LRD65 extended the copper mineralization approx. 55m down-dip from hole LRD18, which intersected 21.6m at 1.02% CuEq. Results include:

- 21m at 0.67% CuEq (0.50% Cu, 0.03% Sn, 2.9g/t Ag) from 139m, including;
  - 2m at 1.23% CuEq (1.04% Cu, 0.03% Sn, 4.6g/t Ag)

Drill hole LRD67 intersected multiple shallow copper intervals, extending the copper zone approx. 50m down dip from hole LRD28 which intersected 7.65m at 1.21% CuEq from 47.8m. Results include:

- 12.3m at 0.70% CuEq (0.56% Cu, 7.1g/t Ag) from 28.2m, including;
  - 0.7m at 2.39% CuEq (2.06% Cu, 13.1g/t Ag, 0.08g/t Au) from 28.2m
  - 2.65m at 1.37% CuEq (1.06% Cu, 19.8g/t Ag) from 34.35m
  - 1.5m at 1.57% CuEq (1.32% Cu, 11.2g/t Ag, 0.03g/t Au) from 39m
    - 0.35m at 5.25% CuEq (4.52% Cu, 37.5g/t Ag, 0.08g/t Au, 276ppm Co)
- 3m at 1.58% CuEq (1.43% Cu, 4.2g/t Ag, 0.03g/t Au) from 50m, including
  - 0.7m at 5.4% CuEq (4.96% Cu, 13.7g/t Ag, 0.08g/t Au, 314ppm Co),
- 3m at 1.16% CuEq (0.94% Cu, 8.1g/t Ag, 0.04g/t Au) and 0.19% Zn from 62m, including
  - 0.3m at 6.7% CuEq (5.59% Cu, 48.6g/t Ag, 0.25g/t Au, 432ppm Co), 0.77% Pb and 1.35% Zn from 63m
- 0.35m at 2.03% CuEq (1.62% Cu, 20g/t Ag, 0.05g/t Au, 179ppm Co), 0.48% Pb and 0.77% Zn from 78.1m

Drill hole LRD74 extended the copper zone approx. 100m down dip from hole LRD23. The hole also confirms the high copper is coincident with an off-hole EM conductor beneath hole LRD01 and shows a broad zone of lower grade copper in the footwall. Results include:

- 0.2m at 4.98% CuEq (4.7% Cu, 9.8g/t Ag) from 78.5m
- 6.5m at 2.52% CuEq (2.27% Cu, 8.1g/t Ag, 0.03g/t Au) from 163.5m, including
  - 2.75m at 5.61% CuEq (5.1% Cu, 17.8g/t Ag, 0.05g/t Au, 421ppm Co) from 166m
- 19.4m at 0.59% CuEq (0.48% Cu, 2.1g/t Ag) from 184.75m

Assay results are pending for an additional 21 completed drill holes with several holes showing strong visible copper mineralization. The Phase 4 drill program is ongoing with additional holes targeting extensions to the copper mineralization.

Figure 1 - La Romana geophysics targets and drill hole locations with selected highlights. New drill hole are highlighted in orange.

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/5190/96736_8c118dd04413e9ff_001full.jpg

QA/QC

Core size was HQ (63mm) and all samples were ½ core. Nominal sample size was 1m core length and

ranged from 0.4 to 2m. Sample intervals were defined using geological contacts with the start and end of each sample physically marked on the core. Diamond blade core cutting and sampling was supervised at all times by Company staff. Duplicate samples of ¼ core were taken approximately every 30 samples and Certified Reference materials inserted every 25 samples in each batch.

Samples were delivered to ALS laboratory in Seville, Spain and assayed at the ALS laboratory in Ireland. All samples were crushed and split (method CRU-31, SPL22Y), and pulverized using (method PUL-31). Gold analysis was by 50gm Fire assay with ICP finish (method Au-ICP22) and multi element analysis was undertaken using a 4-acid digest with ICP AES finish (method ME-ICP61). Tin was analysed in selected intervals using Lithium borate fusion and ICP MS finish (method ME-MS81). Over grade base metal results were assayed using a 4-acid digest ICP AES (method OG-62). Over grade tin was determined using peroxide fusion with ICP finish (method Sn-ICP81x).

Qualified Person

Patrick Downey, a Director of Pan Global Resources and a qualified person as defined by National Instrument 43-101, has reviewed the scientific and technical information that forms the basis for this news release. Mr. Downey is not independent of the Company.

About Pan Global Resources

Pan Global Resources Inc. is actively engaged in base and precious metal exploration in southern Spain and is pursuing opportunities from exploration through to mine development. The Company is committed to operating safely and with respect to the communities and environment where we operate.

On behalf of the Board of Directors
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Statements which are not purely historical are forward-looking statements, including any statements regarding beliefs, plans, expectations or intentions regarding the future. It is important to note that actual outcomes and the Company's actual results could differ materially from those in such forward-looking statements. The Company believes that the expectations reflected in the forward-looking information included in this news release are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Risks and uncertainties include, but are not limited to, economic, competitive, governmental, environmental and technological factors that may affect the Company's operations, markets, products and prices. Readers should refer to the risk disclosures outlined in the Company's Management Discussion and Analysis of its audited financial statements filed with the British Columbia Securities Commission.

The forward-looking information contained in this news release is based on information available to the Company as of the date of this news release. Except as required under applicable securities legislation, the Company does not intend, and does not assume any obligation, to update this forward-looking information.

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