

Golden Dawn Minerals Receives Drill Permit for Lexington Property, Airborne Survey To Confirm Additional Targets - Historic Mining Camp

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VANCOUVER, September 16, 2021 - [Golden Dawn Minerals Inc.](#), (TSXV:GOM) (FRANKFURT:3G8C) (OTC PINK:GDMRD), ("Golden Dawn" or the "Company"), announces that it has received final approval for its drilling plan on the Lexington Property at the Greenwood Precious Metals project in southeastern BC. The drilling is anticipated to be executed in late October.

"In addition to the existing mining permit for the defined resource at Lexington, this is a next step in expanding the resource and addressing the potential of the mineralised parallel structure."

States Chris Anderson CEO

Photo showing scooptram at Lexington mine during de-watering phase.

The Lexington Multi-Year Area Based permit is for a total of 25 drill sites, with 14 sites approved for this year. Multiple holes can be drilled from each of the sites, so the permit allows for approximately 11,200 meters to be drilled this year out of a total of up to 20,000 metres.

Initial drilling is planned close to the Lexington Mine permit area where there is potential to extend the mineralized zones that define the known resource. Immediately northwest of the mine there is potential for a northwest extension of outlying resource blocks defined by intercepts in drill holes B93-6 and TG-81 (see table below). Drilling is also planned southeast of the mine where historic drill intercepts that indicate presence of significant widths of copper-gold mineralization along a kilometer-long trend that stretches south from the Lexington mine (as shown for R70-18 and TS-64 in the table below).

Hole	From (m)	To (m)	Length (m)	Gold g/t	Copper %
B93-6	10.67	173.7	163.03	0.86	0.16
including	159.9	163.8	3.9	31.22	2.45
TG-81	60.0	83.8	18.71	4.45	0.48
including	79.0	83.8	4.8	16.90	1.48
R70-18	33.5	61.0	27.5	2.07	0.76
including	45.7	54.9	9.2	5.31	1.65
TS-64	78.0	81.1	3.1	1.99	2.49

Table showing historic drill intercepts in Lexington target areas.

The historic large intervals of low-grade gold-copper mineralization indicates potential for bulk gold mining at current metal prices. In the coming months, Golden Dawn intends to investigate options for bulk extraction. Property-wide exploration targeting will also benefit from the results of the 2021 airborne VTEM survey which are expected to be finalized soon.

Photo showing typical pyrite > chalcopyrite mineralization at the Lexington deposit.

Map of the Greenwood Precious Metal Project showing the main properties.

Readers are cautioned that historical records referred to in this News Release have been examined but not verified by a Qualified Person. Further work is required to verify that historical records referred to in this News Release are accurate.

Technical disclosure in this news release has been approved by Dr. Mathew Ball, P.Geo., President of the Company and a Qualified Person as defined by National Instrument 43-101,

For more details, please see the most recent National Instrument 43-101 Technical Report on the Company's website at www.goldendawnminerals.com.

On behalf of the Board of Directors:
[Golden Dawn Minerals Inc.](#)

Per: "Christopher R. Anderson"

Christopher R. Anderson CEO

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