

Gold State Resources Inc. Announces Withdrawal of Private Placement

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Vancouver, Sept. 15, 2021 - [Gold State Resources Inc.](#) (formerly Cyon Exploration Ltd.) ("Gold State" or the "Company") (TSXV:GOST) | (OTC:CYNXF) | (FSE:C2YD) announces that due to the recent substantial increase in the Company's share price, it is withdrawing the \$1,000,000 private placement at \$0.10 per Unit announced on August 12, 2021.

About Gold State

Gold State is engaged in the acquisition, exploration, and development of mineral properties in North and South America. The Company is currently focused on its Black Rock Canyon gold property that is favorably located within the Cortez gold trend of the Battle Mountain-Eureka belt, a productive and rapidly growing gold mining district in Nevada, as well as its newly acquired Jumping Jack gold property located in the Moors Creek mining district of Nye County, Nevada, approximately 55 miles north of Tonopah. The Jumping Jack Property is situated along the eastern margin of the Walker Lane Gold Trend, ten miles north of Kinross Gold Corporation's well-known Round Mountain Gold Mine, and is five miles north of the nearest Round Mountain open pit.

[Gold State Resources Inc.](#)

Per: "Brian Thurston"

Brian Thurston

President and CEO

Tel: +1 778 928-6565

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