Karora Reports Strong Lake Cowan Drilling Success with Intersection of 21.1 g/t Gold Over 3 Metres Along the Sleuth Trend and the Delineation of Two New Major Shear Zones

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Highlights:

- Early stage RC and diamond drilling at Monsoon returned very strong gold results supporting delineation of a 5 kilometre mineralized trend between Monsoon and Baloo. Significant intersections include:
- - KPBR0104: 21.1 g/t over 3 metres including 54.9 g/t over 1.0 metre located 1 kilometre south along strike from previously announced aircore result of 1.35 g/t over 50 metres.
  - KPBD0364: 9.0 g/t over 0.75 metres

1. Tables showing complete results and drill holes can be found at the end of this news release.

- Two new major shear zones, approximately 20km in length, with potential for primary gold mineralization identified at Lake Cowan
- - Two new shear zones run parallel to the major Zuleika and Boulder Lefroy regional Shear Zones which are host to major gold deposits including Golden Mile (+60M oz) and Kundana mining centre (+5M oz)

- The Lake Cowan scout (lake aircore) drilling confirmed and built upon previously reported anomalies (+0.02g/t gold) while continuing to deliver new drill targets.
- - Whole rock geochemistry work completed on aircore drilling has resulted in both support of existing deposits and possible bedrock extensions.

TORONTO, Sept. 14, 2021 - Karora Resources Inc. (TSX: KRR) ("Karora" or the "Corporation") is pleased to announce new exploration drilling results from Lake Cowan at its Higginsville Greater project area focused primarily on the highly prospective Sleuth Trend between the area north of Baloo open pit mine, Monsoon and south of the Nanook prospect.

Early scout drilling successes along the Sleuth Trend reported in February 2021 (including 1.35g/t over 50 metres - see news release dated February 8, 2021) warranted additional aircore drilling and geochemistry work, supported by initial targeted bedrock RC and diamond drilling. Encouraging RC and diamond results have been received from the Monsoon project, highlighted by an intercept of 21.1 g/t over 3 metres (from 62 metres), including 54.9 g/t over 1.0 metre in hole KPBR0104 and 9.0 g/t over 0.75 metres (from 130 metres) in hole KPBD0364.The strong results have been backed-up by Stage 2 aircore drilling along 5 kilometres of the Sleuth Trend between Baloo and Monsoon.

Stage 2 aircore drilling work completed by Karora across Lake Cowan has also identified two new approximately 20 kilometre long prospective shear zones which run parallel to the major Zuleika and Boulder Lefroy regional Shear Zones, associated with major deposits such as the Golden Mile (+60 M oz) in Kalgoorlie and Kundana (+5M oz).

Paul Huet, Chairman and CEO of Karora said, "New exploration drill results received from the Lake Cowan area continue to demonstrate why we are excited about the potential of this very large and underexplored area which was previously handcuffed by a very onerous royalty structure.

Geochemical analysis work completed on the Stage 2 aircore drillholes has reinforced the presence of mineralization along 5 kilometres of the Sleuth Trend between our Baloo open pit mine and the Monsoon project, where historical intersections include 11.4 g/t over 66 metres and 6.4 g/t over 38 metres (S2 Resources

news release dated July 21, 2016[1]). Furthermore, initial RC and diamond drilling along the trend has returned strong first pass results of 21.1 g/t over 3 metres (from 62 metres), including 54.9 g/t over 1.0 metre in hole KPBR0104 and 9.0 g/t over 0.75 metres (from 130 metres) in hole KPBD0364.

I am also very pleased to announce that our wide spaced Stage 2 aircore drill program has identified gold mineralized trends with potential for two new shear zones across the Lake Cowan area approximately 20 kilometres in length. These two shears run sub-parallel to the Zuleika and Boulder Lefroy regional shear zones which have hosted many major deposits in the Kalgoorlie region. I am looking forward to furthering early stage work on these two new exciting prospect areas. Assisting us with our large regional exploration program is CSA Global, who are scheduled to deliver the results of their Sleuth Trend study, commissioned in July 2021, by the end of the third quarter.

Overall, we are pleased with the outcome of the broader regional work completed at Higginsville to date during 2021, which has been successful in its goal of identifying new targets across a very large, underexplored area. Given the potential of the region, we are excited to continue to assess these new areas."

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[1] A qualified person has not verified on behalf of the Company the historical exploration and drilling disclosed in the news release of S2 Resources.

Lake Cowan Exploration - Sleuth Trend

The Sleuth trend target area extends over 25 kilometres and includes the Baloo open pit mine and the Monsoon and Nanook prospects. (see Figure 1). The 5 kilometre segment between Baloo and Monsoon has now been aircore drill tested with low-level gold assay results supportive of the mineralized trend while initial RC and diamond drilling has indicated high grade mineralization is associated with a basalt/shale contact. A total of 17,829 metres over 414 aircore holes have been drilled over the Lake Cowan Project area in 2021 which includes the targeted Sleuth Trend.

In addition to the aircore drilling, Karora designed an initial drill program of four lake-RC and three lake-diamond holes totalling 1,355 metres to test below a strong regolith anomaly located 1 kilometre northwest of the main Monsoon prospect (and along the Sleuth Trend). The drilling was highlighted by drillhole KPBR0104 which intersected strong secondary mineralization in the regolith above the basalt/shale contact (21.2g/t over 3 metres [1]) and drillhole KPBD0364 which intersected primary mineralization, returning 9.0 g/t over 0.75 metres[1] associated with quartz-carbonate veining and pyrite hosted by foliated basalt (see Figure 3).

1. Downhole intervals. Estimated true widths cannot be determined with the available information.

CSA Global Sleuth Trend Study Nearing Completion
CSA Global is in the final stages of completing a 3D geological and mineralization framework model over the mineralized Sleuth Trend which includes the Baloo deposit, Monsoon and Nanook gold prospects. Work delivered to date by CSA Global incorporates whole rock geochemistry (bottom of hole) on all historic aircore drill holes, including principal component analysis as displayed in Figure 2. The results of the PC analysis support known deposits (Baloo) and indicates possible open extensions beyond known bedrock mineralization.

Two New Shear Zones identified
Stepping outside of the Sleuth Trend, the wide-spaced aircore program returned anomalous low-level gold geochem results that, in combination with historical results and reinterpretation of regional geophysical datasets (Resource Potentials[1], 2021), support the existence of two new, potentially mineralized northwest trending shear zones plus subsidiary north-south structures (see Figure 3). The interpreted northwest structures parallel the regionally prospective Boulder Lefroy Shear and Zuleika Shear zone and are yet to be tested at depth in bedrock. Based on current understanding, these new shear zones are an estimated 20 kilometres in length.

1. Resource Potentials - a Perth based consultant company specialising in geophysical survey design, processing-modelling, interpretation, and drill hole targeting.

Compliance Statement (JORC 2012 and NI 43-101)

The disclosure of scientific and technical information contained in this news release has been reviewed and approved by Stephen Devlin, FAusIMM, Group Geologist, Karora Resources Inc., a Qualified Person for the purposes of NI 43-101.

At Higginsville all RC and diamond drill sampling is conducted by Karora personnel. Samples for gold analysis are shipped to Bureau Veritas Laboratories of Kalgoorlie and Perth for preparation and assaying by 40 gram fire assay analytical method. All RC drill samples submitted for assay include Certified Reference Material ("CRM") and coarse blank every 25th down hole metre. Duplicate samples are taken every 50th metre. All diamond drill samples submitted for assay include Certified Reference Material ("CRM") or coarse blank approximately every 10th sample down hole, equating to 10 in every 100 samples. The diamond drill samples contained no duplicate samples. The lab is also required to undertake a minimum of 1 in 45 wet screens on pulverised samples to ensure a minimum 90% passing at -75µm. Samples for low level gold (current aircore drill program) are shipped to Bureau Veritas Laboratories, Perth for preparation and assaying by 40 gram Aqua Regia Digest, with ICP-MS finish with a detection limit of 1 ppb Au. Aircore samples are presented to the laboratory as 4m composite samples. Where problems have been identified in QA/QC checks, Karora personnel and the Bureau Veritas laboratory staff have actively pursued and corrected the issues as standard procedure.

About Karora Resources

Karora is focused on growing gold production and reducing costs at its integrated Beta Hunt Gold Mine and Higginsville Gold Operations ("HGO") in Western Australia. The Higginsville treatment facility is a low-cost 1.4 Mtpa processing plant which is fed at capacity from Karora's underground Beta Hunt mine and open pit Higginsville mine. At Beta Hunt, a robust gold Mineral Resource and Reserve is hosted in multiple gold shears, with gold intersections along a 4 km strike length remaining open in multiple directions. HGO has a substantial Mineral gold Resource and Reserve and prospective land package totaling approximately 1,800 square kilometers. The Company also owns the high grade Spargos Reward project which is anticipated to begin mining in 2021. Karora has a strong Board and management team focused on delivering shareholder value. Karora's common shares trade on the TSX under the symbol KRR. Karora shares also trade on the OTCQX market under the symbol KRRGF.

Cautionary Statement Concerning Forward-Looking Statements

This news release contains "forward-looking information" including without limitation statements relating to the potential of the Beta Hunt Mine, Higginsville Gold Operation and the Spargos Gold Project.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Karora to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could affect the outcome include, among others: future prices and the supply of metals; the results of drilling; inability to raise the money necessary to incur the expenditures required to retain and advance the properties; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties; results of exploration programs; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; or delays in obtaining governmental approvals, projected cash operating costs, failure to obtain regulatory or shareholder approvals. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to Karora 's filings with Canadian securities regulators, including the most recent Annual Information Form, available on SEDAR at www.sedar.com.

Although Karora has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and Karora disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

Cautionary Statement Regarding the Higginsville Mining Operations
A production decision at the Higginsville gold operations was made by previous operators of the mine, prior to the completion of the acquisition of the Higginsville gold operations by Karora and Karora made a decision to continue production subsequent to the acquisition. This decision by Karora to continue production and, to the knowledge of Karora, the prior production decision were not based on a feasibility study of mineral reserves, demonstrating economic and technical viability, and, as a result, there may be an increased uncertainty of achieving any particular level of recovery of minerals or the cost of such recovery, which include increased risks associated with developing a commercially mineable deposit. Historically, such projects have a much higher risk of economic and technical failure. There is no guarantee that anticipated production costs will be achieved. Failure to achieve the anticipated production costs would have a material adverse impact on the Corporation's cash flow and future profitability. Readers are cautioned that there is increased uncertainty and higher risk of economic and technical failure associated with such production decisions.

Table 1(a): Aircore Drilling - Significant Intersections January 1 to July 31, 2021 (>0.02 g/t Au)

Prospect	Hole ID	Sub interval	From (m)	To (m)	Downhole Interval (m)	Estimated True Width (m)	Au (g/t)[1.]
Lake Cowan	HIGA9266		24.0	28.0	4.0	-	0.022
Lake Cowan	HIGA9269		12.0	17.0	5.0	-	0.038
Lake Cowan	HIGA9274		8.0	32.0	24.0	-	0.029
Lake Cowan	HIGA9275		8.0	15.0	7.0	-	0.093
Lake Cowan	HIGA9276		43.0	51.0	8.0	-	0.025
Lake Cowan	HIGA9276		11.0	31.0	20.0	-	0.028
Lake Cowan	HIGA9277		4.0	6.0	2.0	-	0.025
Lake Cowan	HIGA9278		0.0	20.0	20.0	-	0.032
Lake Cowan	HIGA9280		16.0	24.0	8.0	-	0.030
Lake Cowan	HIGA9289		4.0	32.0	28.0	-	0.020
Lake Cowan	HIGA9289		36.0	56.0	20.0	-	0.162
Lake Cowan	HIGA9293		32.0	40.0	8.0	-	0.021
Lake Cowan	HIGA9295		8.0	35.0	27.0	-	0.027
Lake Cowan	HIGA9306		4.0	8.0	4.0	-	0.029
Lake Cowan	HIGA9348		8.0	12.0	4.0	-	0.025
Lake Cowan	HIGA9350		8.0	16.0	8.0	-	0.075
Lake Cowan	HIGA9354		8.0	12.0	4.0	-	0.026
Lake Cowan	HIGA9359		4.0	16.0	12.0	-	0.027
Lake Cowan	HIGA9360		20.0	32.0	12.0	-	0.047
Lake Cowan	HIGA9362		8.0	20.0	12.0	-	0.021

Lake Cowan	HIGA9375		8.0	29.0	21.0	-	0.114
Lake Cowan	HIGA9400		20.0	24.0	4.0	-	0.025
Lake Cowan	HIGA9413		16.0	17.0	1.0	-	0.022
Lake Cowan	HIGA9415		40.0	48.0	8.0	-	0.035
Lake Cowan	HIGA9418		56.0	58.0	2.0	-	0.026
Lake Cowan	HIGA9425		52.0	64.0	12.0	-	0.067
Lake Cowan	HIGA9498		24.0	25.0	1.0	-	0.024
Lake Cowan	HIGA9558		34.0	35.0	1.0	-	0.021
Lake Cowan	HIGA9562		16.0	28.0	12.0	-	0.022
Lake Cowan	HIGA9563		16.0	26.0	10.0	-	0.158
Lake Cowan	HIGA9584		24.0	39.0	15.0	-	0.052
Lake Cowan	HIGA9593		36.0	52.0	16.0	-	0.049
Lake Cowan	HIGA9594		16.0	28.0	12.0	-	0.029
Lake Cowan	HIGA9594		52.0	64.0	12.0	-	0.041
Lake Cowan	HIGA9595		52.0	72.0	20.0	-	0.044
Lake Cowan	HIGA9597		24.0	64.0	40.0	-	0.024
Lake Cowan	HIGA9598		16.0	20.0	4.0	-	0.182
Lake Cowan	HIGA9599		28.0	31.0	3.0	-	0.036
Lake Cowan	HIGA9605		68.0	86.0	18.0	-	0.027
Lake Cowan	HIGA9606		68.0	80.0	12.0	-	0.034
Lake Cowan	HIGA9607		64.0	77.0	13.0	-	0.058
Lake Cowan	HIGA9608		16.0	28.0	12.0	-	0.038
Lake Cowan	HIGA9608		72.0	82.0	10.0	-	0.112
Lake Cowan	HIGA9609		68.0	86.0	18.0	-	0.221
Lake Cowan	HIGA9610		72.0	80.0	8.0	-	0.089
Lake Cowan	HIGA9611		68.0	78.0	10.0	-	0.046
Lake Cowan	HIGA9612		8.0	12.0	4.0	-	0.021
Lake Cowan	HIGA9612		88.0	116.0	28.0	-	0.026
Lake Cowan	HIGA9612		64.0	80.0	16.0	-	0.060
Lake Cowan							

HIGA9613

	68.0

76.0

8.0

-

0.123

Lake Cowan	HIGA9616		64.0	79.0	15.0	-	0.021
Lake Cowan	HIGA9618		60.0	70.0	10.0	-	0.023
Lake Cowan	HIGA9623		48.0	52.0	4.0	-	0.211
Lake Cowan	HIGA9625		52.0	68.0	16.0	-	0.020
Lake Cowan	HIGA9626		56.0	71.0	15.0	-	0.021
Lake Cowan	HIGA9627		56.0	64.0	8.0	-	0.115
Lake Cowan	HIGA9628		56.0	60.0	4.0	-	0.033
Lake Cowan	HIGA9630		64.0	80.0	16.0	-	0.080
Lake Cowan	HIGA9631		0.0	16.0	16.0	-	0.036
Lake Cowan	HIGA9631		68.0	80.0	12.0	-	0.391
Lake Cowan	HIGA9632		20.0	24.0	4.0	-	0.021
Lake Cowan	HIGA9632		72.0	80.0	8.0	-	0.047
Lake Cowan	HIGA9633		60.0	96.0	36.0	-	0.043
Lake Cowan	HIGA9634		56.0	79.0	23.0	-	0.027
Lake Cowan	HIGA9636		68.0	84.0	16.0	-	0.240
Lake Cowan		including	80.0	81.0	1.0	-	1.390
Lake Cowan	HIGA9637		12.0	16.0	4.0	-	0.071
Lake Cowan	HIGA9640		72.0	96.0	24.0	-	0.098
Lake Cowan	HIGA9641		72.0	80.0	8.0	-	0.033
Lake Cowan	HIGA9642		0.0	4.0	4.0	-	0.041
Lake Cowan	HIGA9643		96.0	103.0	7.0	-	0.039
Lake Cowan	HIGA9643		80.0	92.0	12.0	-	0.059
Lake Cowan	HIGA9644		56.0	81.0	25.0	-	0.060
Lake Cowan	HIGA9645		60.0	67.0	7.0	-	0.043
Lake Cowan	HIGA9650		52.0	60.0	8.0	-	0.165
Lake Cowan	HIGA9653		12.0	16.0	4.0	-	0.027
Lake Cowan	HIGA9653		52.0	88.0	36.0	-	0.362
Lake Cowan		including	56.0	60.0	4.0	-	3.110
Lake Cowan	HIGA9660		32.0	36.0	4.0	-	0.026
Lake Cowan							

HIGA9661

	12.0

16.0

4.0

-

0.051

Lake Cowan	HIGA9669		28.0	32.0	4.0	-	0.031
Lake Cowan	HIGA9670		76.0	80.0	4.0	-	0.031
Lake Cowan	HIGA9671		56.0	68.0	12.0	-	0.025
Lake Cowan	HIGA9671		72.0	85.0	13.0	-	0.041
Lake Cowan	HIGA9672		60.0	79.0	19.0	-	0.419
Lake Cowan		including	76.0	78.0	2.0	-	3.030
Lake Cowan	HIGA9673		64.0	84.0	20.0	-	0.101
Lake Cowan	HIGA9674		72.0	79.0	7.0	-	0.027
Lake Cowan	HIGA9675		72.0	82.0	10.0	-	0.056
Lake Cowan	HIGA9678		64.0	80.0	16.0	-	0.027
Lake Cowan	HIGA9678		28.0	32.0	4.0	-	0.057
Lake Cowan	HIGA9680		72.0	78.0	6.0	-	0.081
Lake Cowan	HIGA9684		48.0	56.0	8.0	-	0.048
Lake Cowan	HIGA9687		58.0	64.0	6.0	-	0.072
Lake Cowan	HIGA9698		36.0	37.0	1.0	-	0.022
Lake Cowan	HIGA9700		52.0	80.0	28.0	-	0.029
Lake Cowan	HIGA9706		36.0	44.0	8.0	-	0.141
Lake Cowan	HIGA9714		48.0	72.0	24.0	-	0.175
Lake Cowan	HIGA9715		52.0	77.0	25.0	-	0.141
Lake Cowan	HIGA9717		48.0	63.0	15.0	-	0.025
Lake Cowan	HIGA9718		20.0	24.0	4.0	-	0.021
Lake Cowan	HIGA9723		48.0	70.0	22.0	-	0.082
Lake Cowan	HIGA9724		48.0	73.0	25.0	-	0.103
Lake Cowan	HIGA9736		20.0	24.0	4.0	-	0.036
Lake Cowan	HIGA9736		36.0	42.0	6.0	-	0.054
Lake Cowan	HIGA9737		32.0	39.0	7.0	-	0.083
Lake Cowan	HIGA9741		68.0	80.0	12.0	-	0.091
Lake Cowan	HIGA9742		16.0	20.0	4.0	-	0.023
Lake Cowan	HIGA9746		68.0	84.0	16.0	-	0.106
Lake Cowan							

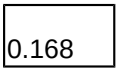
HIGA9747

	68.0

80.0

12.0

-


0.168

Lake Cowan	HIGA9748		0.0	20.0	20.0	-	0.028
Lake Cowan	HIGA9748		60.0	87.0	27.0	-	0.065
Lake Cowan	HIGA9760		16.0	20.0	4.0	-	0.021
Lake Cowan	HIGA9773		8.0	16.0	8.0	-	0.020

1. Reported gold grades > 0.02 g/t Au over 4 metres.

2. Downhole intervals. Estimated true widths cannot be determined with the available information.

Table 1(b): Lake Cowan RC & Diamond Drilling, January 1 to July 31, 2021 - Significant Intersections (>1g/t over 1m)

Prospect	Hole ID	Sub interval	From (m)	To (m)	Downhole Interval (m)	Estimated True Width (m)	Au (g/t)[1.2]
Monsoon	KPBD0363		169	169.7	0.7		1.2
Monsoon	KPBD0364		130.3	131	0.8		9.02
Monsoon	KPBR0101		64	66	2.0		1.45
Monsoon	KPBR0104		62	65	3.0		21.21
		Including	62	63	1.0		54.9

1. Downhole intervals. Estimated true widths cannot be determined with the available information.

2. Significant results reported as > g/t Au over 1 metre.

Table 2(a) Drillhole Collars - Lake Cowan Air-Core Drilling, January 1 to July 31, 2021

Prospect	Hole ID	Northing	Easting	mRL	AZI	DIP	Total Length (m)
Lake Cowan	HIGA9364	6468002	394241	262	360	-90	5
Lake Cowan	HIGA9365	6468001	394082	262	360	-90	6
Lake Cowan	HIGA9366	6468002	393924	262	360	-90	4
Lake Cowan	HIGA9367	6468000	393760	262	360	-90	6
Lake Cowan	HIGA9368	6468000	393603	262	360	-90	13
Lake Cowan	HIGA9369	6468003	393445	262	360	-90	15
Lake Cowan	HIGA9370	6468006	393281	262	360	-90	16
Lake Cowan	HIGA9371	6468001	393119	262	360	-90	18
Lake Cowan	HIGA9372	6468003	392960	262	360	-90	23
Lake Cowan	HIGA9373	6468001	392803	262	360	-90	23
Lake Cowan	HIGA9374	6468005	392643	262	360	-90	59
Lake Cowan	HIGA9375	6467999	392483	262	360	-90	29
Lake Cowan	HIGA9376	6468000	392320	262	360	-90	44
Lake Cowan	HIGA9377	6468001	392192	262	360	-90	19
Lake Cowan	HIGA9378	6467354	392957	262	360	-90	20
Lake Cowan	HIGA9379	6467358	393116	262	360	-90	12
Lake Cowan	HIGA9380	6467361	393278	262	360	-90	23
Lake Cowan	HIGA9381	6467360	393436	262	360	-90	29
Lake Cowan	HIGA9382	6467356	393599	262	360	-90	38
Lake Cowan	HIGA9383	6467360	393758	262	360	-90	30
Lake Cowan	HIGA9384	6467358	393919	262	360	-90	14
Lake Cowan	HIGA9385	6467360	394078	262	360	-90	42
Lake Cowan	HIGA9386	6467358	394240	262	360	-90	4
Lake Cowan	HIGA9387	6467357	394400	262	360	-90	45
Lake Cowan	HIGA9388	6467356	394560	262	360	-90	47
Lake Cowan	HIGA9389	6467357	394720	262	360	-90	26
Lake Cowan	HIGA9390	6467357	394881	262	360	-90	25
Lake Cowan	hIGA9391	6467360	395040	262	360	-90	30

Lake Cowan	HIGA9392	6467359	395199	262	360	-90	18
Lake Cowan	HIGA9393	6467359	395362	262	360	-90	19
Lake Cowan	HIGA9394	6467362	395517	262	360	-90	8
Lake Cowan	HIGA9395	6467362	395680	262	360	-90	16
Lake Cowan	HIGA9396	6467359	395841	262	360	-90	25
Lake Cowan	HIGA9397	6467359	396001	262	360	-90	27
Lake Cowan	HIGA9398	6467359	396157	262	360	-90	27
Lake Cowan	HIGA9399	6467360	396320	262	360	-90	30
Lake Cowan	HIGA9400	6467360	396482	262	360	-90	24
Lake Cowan	HIGA9401	6467360	396642	262	360	-90	18
Lake Cowan	HIGA9402	6466722	396802	262	360	-90	11
Lake Cowan	HIGA9403	6466722	396640	262	360	-90	18
Lake Cowan	HIGA9404	6466722	396480	262	360	-90	4
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Lake Cowan	HIGA9408	6466717	395833	262	360	-90	12
Lake Cowan	HIGA9409	6466720	395680	262	360	-90	4
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Lake Cowan	HIGA9411	6466720	395360	262	360	-90	7
Lake Cowan	HIGA9412	6466720	395200	262	360	-90	38
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Lake Cowan	HIGA9420	6466720	393760	262	360	-90	30
Lake Cowan							

HIGA9421

6466720

393600

262

360

-90

42

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Lake Cowan	HIGA9425	6466720	392958	262	360	-90	99
Lake Cowan	HIGA9426	6466720	392799	262	360	-90	43
Lake Cowan	HIGA9427	6466720	392639	262	360	-90	16
Lake Cowan	HIGA9428	6466720	392479	262	360	-90	10
Lake Cowan	HIGA9429	6466719	392319	262	360	-90	17
Lake Cowan	HIGA9430	6466720	392160	262	360	-90	19
Lake Cowan	HIGA9431	6466720	392002	262	360	-90	26
Lake Cowan	HIGA9432	6466718	391841	262	360	-90	18
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Lake Cowan	HIGA9491	6490879	395681	262	360	-90	17
Lake Cowan	HIGA9492	6490879	395520	262	360	-90	45
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Lake Cowan	HIGA9494	6490817	395201	262	360	-90	12
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Lake Cowan	HIGA9496	6490880	394880	262	360	-90	30
Lake Cowan	HIGA9497	6490881	394721	262	360	-90	13
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HIGA9507

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HIGA9537

6487039

390722

262

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-90

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HIGA9567

6487041

395521

262

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-90

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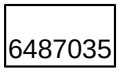
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Lake Cowan	HIGA9616	6478080	393719	262	360	-90	79
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Lake Cowan	HIGA9618	6478079	393641	262	360	-90	70
Lake Cowan	HIGA9619	6478080	393600	262	360	-90	83
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Lake Cowan	HIGA9622	6478000	393717	262	360	-90	90
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HIGA9627

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393920

262

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-90

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Lake Cowan	HIGA9635	6478241	393800	262	360	-90	80
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Lake Cowan	HIGA9654	6479040	393041	262	360	-90	75
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Lake Cowan							

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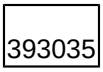
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Lake Cowan							

HIGA9687

6478720

395281

262

360

76

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Lake Cowan							

HIGA9717

6476158

396319

262

360

63

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Lake Cowan	HIGA9731	6477440	399359	262	360	-90	65
Lake Cowan	HIGA9732	6477441	399520	262	360	-90	41
Lake Cowan	HIGA9733	6477442	399683	262	360	-90	65
Lake Cowan	HIGA9734	6477441	399840	262	360	-90	69
Lake Cowan	HIGA9735	6477441	399850	262	360	-90	71
Lake Cowan	HIGA9736	6478093	399279	262	360	-90	42
Lake Cowan	HIGA9737	6478080	399121	262	360	-90	39
Lake Cowan	HIGA9738	6479360	399521	262	360	-90	71
Lake Cowan	HIGA9739	6479361	399361	262	360	-90	63
Lake Cowan	HIGA9740	6479359	399200	262	360	-90	66
Lake Cowan	HIGA9741	6479356	399041	262	360	-90	87
Lake Cowan	HIGA9742	6479360	398880	262	360	-90	92
Lake Cowan	HIGA9743	6479360	398719	262	360	-90	74
Lake Cowan	HIGA9744	6479361	398560	262	360	-90	58
Lake Cowan	HIGA9745	6479360	398402	262	360	-90	83
Lake Cowan	HIGA9746	6479360	398239	262	360	-90	84
Lake Cowan							

HIGA9747

6479360

398078

262

360

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Lake Cowan	HIGA9748	6479360	397921	262	360	-90	87
Lake Cowan	HIGA9749	6480640	398079	262	360	-90	55
Lake Cowan	HIGA9750	6480640	398240	262	360	-90	67
Lake Cowan	HIGA9751	6480640	398399	262	360	-90	80
Lake Cowan	HIGA9752	6480641	398560	262	360	-90	73
Lake Cowan	HIGA9753	6480642	398716	262	360	-90	78
Lake Cowan	HIGA9754	6480639	398881	262	360	-90	73
Lake Cowan	HIGA9755	6480647	399038	262	360	-90	67
Lake Cowan	HIGA9756	6480647	399200	262	360	-90	51
Lake Cowan	HIGA9757	6480643	399358	262	360	-90	52
Lake Cowan	HIGA9758	6481600	399041	262	360	-90	54
Lake Cowan	HIGA9759	6481597	398882	262	360	-90	72
Lake Cowan	HIGA9760	6481600	398716	262	360	-90	66
Lake Cowan	HIGA9761	6481602	398565	262	360	-90	71
Lake Cowan	HIGA9762	6481604	398403	262	360	-90	61
Lake Cowan	HIGA9763	6481599	398243	262	360	-90	65
Lake Cowan	HIGA9764	6481599	398081	262	360	-90	73
Lake Cowan	HIGA9765	6481600	397921	262	360	-90	69
Lake Cowan	HIGA9766	6485199	390721	262	360	-90	32
Lake Cowan	HIGA9767	6485200	390640	262	360	-90	50
Lake Cowan	HIGA9768	6485200	390560	262	360	-90	26
Lake Cowan	HIGA9769	6485202	390522	262	360	-90	22
Lake Cowan	HIGA9770	6485201	390483	262	360	-90	25
Lake Cowan	HIGA9771	6485201	390443	262	360	-90	34
Lake Cowan	HIGA9772	6485202	390402	262	360	-90	14
Lake Cowan	HIGA9773	6485202	390360	262	360	-90	29
Lake Cowan	HIGA9774	6485200	390324	262	360	-90	29
Lake Cowan	HIGA9775	6485199	390281	262	360	-90	16
Lake Cowan	HIGA9776	6485200	390240	262	360	-90	3
Lake Cowan							

HIGA9777

6485202

390203

262

360

-90

4

Lake Cowan	HIGA9778	6485201	390170	262	360	-90	3
Lake Cowan	HIGA9779	6484957	390598	262	360	-90	7
Lake Cowan	HIGA9780	6484958	390640	262	360	-90	24
Lake Cowan	HIGA9781	6484957	390677	262	360	-90	14
Lake Cowan	HIGA9782	6484959	390719	262	360	-90	20
Lake Cowan	HIGA9783	6484718	391082	262	360	-90	49
Lake Cowan	HIGA9784	6484718	391042	262	360	-90	41
Lake Cowan	HIGA9785	6484721	391005	262	360	-90	32
Lake Cowan	HIGA9786	6484720	390962	262	360	-90	9
Lake Cowan	HIGA9787	6484722	390922	262	360	-90	14
Lake Cowan	HIGA9788	6484726	390882	262	360	-90	9
Lake Cowan	HIGA9789	6484725	390842	262	360	-90	9
Lake Cowan	HIGA9790	6484726	390801	262	360	-90	16
Lake Cowan	HIGA9791	6484722	390758	262	360	-90	3
Lake Cowan	HIGA9792	6484720	390720	262	360	-90	2
Lake Cowan	HIGA9793	6484477	390840	262	360	-90	2
Lake Cowan	HIGA9794	6484476	390880	262	360	-90	2
Lake Cowan	HIGA9795	6484478	390921	262	360	-90	3
Lake Cowan	HIGA9796	6484478	390962	262	360	-90	14
Lake Cowan	HIGA9797	6484478	391002	262	360	-90	14
Lake Cowan	HIGA9798	6484478	391041	262	360	-90	30
Lake Cowan	HIGA9799	6484475	391084	262	360	-90	33
Lake Cowan	HIGA9800	6484243	391077	262	360	-90	6
Lake Cowan	HIGA9801	6484241	391059	262	360	-90	7
Lake Cowan	HIGA9802	6484241	391038	262	360	-90	7
Lake Cowan	HIGA9803	6484242	391016	262	360	-90	5
Lake Cowan	HIGA9804	6484241	390998	262	360	-90	3
Lake Cowan	HIGA9805	6484242	390979	262	360	-90	3
Lake Cowan	HIGA9806	6484242	390958	262	360	-90	3
Lake Cowan							

HIGA9807

6484241

390940

262

360

-90

3

Lake Cowan	HIGA9808	6484242	390922	262	360	-90	3
Lake Cowan	HIGA9809	6484241	390898	262	360	-90	3
Lake Cowan	HIGA9810	6484242	390879	262	360	-90	3
Lake Cowan	HIGA9811	6484242	390860	262	360	-90	3
Lake Cowan	HIGA9812	6484242	390841	262	360	-90	3
Lake Cowan	HIGA9813	6484242	390821	262	360	-90	4
Lake Cowan	HIGA9814	6484242	390800	262	360	-90	3
Lake Cowan	HIGA9815	6484005	390880	262	360	-90	3
Lake Cowan	HIGA9816	6484005	390901	262	360	-90	3
Lake Cowan	HIGA9817	6484005	390919	262	360	-90	4
Lake Cowan	HIGA9818	6484003	390938	262	360	-90	4
Lake Cowan	HIGA9819	6484006	390958	262	360	-90	3
Lake Cowan	HIGA9820	6484005	390977	262	360	-90	5
Lake Cowan	HIGA9821	6484002	391001	262	360	-90	5
Lake Cowan	HIGA9822	6484002	391020	262	360	-90	3
Lake Cowan	HIGA9823	6484000	391042	262	360	-90	3
Lake Cowan	HIGA9824	6484002	391063	262	360	-90	3
Lake Cowan	HIGA9825	6484002	391082	262	360	-90	5
Lake Cowan	HIGA9826	6484001	391102	262	360	-90	4
Lake Cowan	HIGA9827	6483763	391120	262	360	-90	3
Lake Cowan	HIGA9828	6483762	391096	262	360	-90	3
Lake Cowan	HIGA9829	6483762	391080	262	360	-90	3
Lake Cowan	HIGA9830	6483760	391059	262	360	-90	3
Lake Cowan	HIGA9831	6483761	391041	262	360	-90	2
Lake Cowan	HIGA9832	6483760	391020	262	360	-90	2
Lake Cowan	HIGA9833	6483763	391002	262	360	-90	1

Note: Eastings and Northings in MGA, Zone 51

Table 2(b) Drillhole Collars - Lake Cowan RC and Diamond Drilling, January 1 to July 31, 2021

Prospect	Hole ID	Northing	Easting	mRL	AZI	DIP	Total Length (m)
Lake Cowan/Monsoon	KPBD0363	6477748	393713	262	90	-60	237.2
Lake Cowan/Monsoon	KPBD0364	6477431	393719	262	90	-60	192.2
Lake Cowan/Monsoon	KPBD0365	6477271	393719	262	90	-60	180.2
Lake Cowan/Monsoon	KPBR0101	6477747	393835	263	90.92	-60.88	150
Lake Cowan/Monsoon	KPBR0102	6477276	393792	263	92.64	-60.47	150
Lake Cowan/Monsoon	KPBR0103	6477432	393918	263	88.2	-59.64	150
Lake Cowan/Monsoon	KPBR0104	6477448	393876	263	93.74	-60.93	174

Note: Eastings and Northings in MGA, Zone 51

SOURCE Karora Resources Inc.

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