

Okapi Resources Ltd: Acquires Historical Sunnyside Uranium Mine

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Perth, Australia - [Okapi Resources Ltd.](#) (ASX:OKR) (FRA:26O) is pleased to report it has acquired a 100% interest in the historical Sunnyside Uranium Mine by staking mining claims that cover 960 acres adjacent to Okapi's existing Rattler Uranium Project in Utah, USA.

The Sunnyside Uranium Mine comprises several small past-producing pits and adits where uranium was mined in the early 1900s at grades reported to have been 1,500 ppm U₃O₈ and 1.5% V₂O₅. The acquisition of the Sunnyside Uranium Mine complements the Company's existing Rattler Uranium Project which is contiguous with Energy Fuels' La Sal Project.

The La Sal Project is fully permitted for mining and operated from 2006 to 2012. In 2014, Energy Fuels reported remaining resources at La Sal totalling 1.3Mt at 1,700ppm U₃O₈ and 8,880ppm V₂O₅, for 4.5 million pounds U₃O₈ and 23.4 million pounds of V₂O₅.

Okapi's planning for its maiden, high-impact exploration programs at Rattler and Sunnyside is well advanced.

Okapi Resources Executive Director David Nour commented:

"The acquisition of a 100% interest in the past-producing, high-grade Sunnyside Uranium Mine demonstrates the deep in-country knowledge and expertise of Okapi's team. This acquisition represents yet another highly value-accretive acquisition for Okapi shareholders. The team remains focussed on executing its strategy as it becomes a new leader in North American carbon-free nuclear energy."

Sunnyside Uranium Mine

The acquisition of the Sunnyside Uranium Mine increases Okapi's total landholding in Utah by 90%, from approximately 1,020 acres to a total of approximately 1,960 acres. The Company's expanded project area in the La Sal Uranium District now comprises ninety-eight (98) Bureau of Land Management (BLM) unpatented Federal mining claims located approximately 85km north of Energy Fuels Inc's White Mesa Uranium/Vanadium mill in Utah - the only operating conventional uranium mill in the USA (see Figure 2*).

The new claims are located immediately along strike from Okapi's Rattler Uranium Project which includes the historical Rattlesnake open pit mine, which was discovered around 1948 and was in production until about 1954. Historic production from the Rattlesnake Open Pit Mine reportedly totalled 285,000 tonnes of ore @ 2,800ppm U₃O₈ and 1.0% V₂O₅ for 1.6 million pounds of U₃O₈ and 4.5 million pounds of V₂O₅.

Okapi's claims at Sunnyside and Rattler are contiguous with Energy Fuels' La Sal Project. The La Sal Project is fully permitted for mining and operated from 2006 to 2012. In 2014, Energy Fuels reported remaining resources at La Sal totalling 1.3Mt at 1,700ppm U₃O₈ and 8,880ppm V₂O₅, for 4.5 million pounds U₃O₈ and 23.4 million pounds of V₂O₅.

Up until 1991, historic production from the La Sal district is estimated to comprise around 6.4 million pounds of U₃O₈ at 3,200ppm U₃O₈ and 29 million pounds of V₂O₅ at 1.4% V₂O₅.

*To view tables and figures, please visit:
<https://abnnewswire.net/lnk/O5L4R26B>

About Okapi Resources Ltd:

[Okapi Resources Ltd.](#) (ASX:OKR) is a minerals exploration company focused on the discovery and commercialisation of mineral deposits in Australia.

Okapi's primary objective is to discover and develop mineral resources from its current portfolio. The Company has carefully selected projects with historical workings and excellent results. Okapi has a team of professionals with an exemplary record of success and with a particular history in Australia.

Okapi is also pursuing a growth strategy that aims to appraise and secure further exploration and development opportunities within gold and mineral endowed districts.

Source:

[Okapi Resources Ltd.](#)

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