

Brazil Minerals Advances Lithium and Iron Projects

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Belo Horizonte, September 13, 2021 - [Brazil Minerals Inc.](#) (OTCQB: BMIX) (the "Company" or "Brazil Minerals"), the Strategic Mineral Resources Company for the Green Energy Revolution, is pleased to announce that it has made strong advances in its lithium and iron projects during the last several weeks.

The Company's geology field team has intersected a wide layer of spodumene, the primary lithium-bearing mineral, in one of its hard-rock lithium project areas; two photos from some of the recently retrieved material are attached to this release. Work is ongoing towards obtaining the data needed for the first technical report with an estimate of lithium resources. The information gained from these studies will dictate how to best develop and commercialize the identified resources and the most beneficial way to proceed on conversations with potential customers and partners.

Retrieved Materials from the Hard-Rock Lithium Project Areas

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https://orders.newsfilecorp.com/files/6706/96280_brazilfigure1.jpg

Separately, Brazil Minerals, through its iron-focused subsidiary, is expecting to soon receive the technical report on its first iron project from the independent geology firm responsible for the drilling campaign. Preliminary indications point to 12 million tons of iron ore resources, and work is ongoing towards planning for an initial iron mine. The Company's iron subsidiary has two additional, separate high potential iron areas within the well-known Iron Quadrangle mining district.

Additionally, Brazil Minerals' Jupiter Gold subsidiary has concluded the required geological and environmental studies and is expecting the last needed permit to begin operations of its first quartzite mine. It has already obtained the initial commercial licensing from the mining department.

Marc Fogassa, CEO of the Company, commented, "We are delighted by some of the recent results obtained. It is an exciting time as we are clearly progressing towards our goal of unlocking value from our vast mineral rights portfolio and in due time becoming a profitable multi-mineral producer."

About Brazil Minerals, Inc.

[Brazil Minerals Inc.](#) (OTCQB: BMIX) is a lithium company with projects in other highly strategic minerals such as rare earths, titanium, nickel, and cobalt. In addition, Brazil Minerals owns a majority stake in a private company developing its first iron mine, and a minority stake in Jupiter Gold Corporation, which is developing two large gold projects and a quartzite mine. Follow us on Twitter: @BMIXstock.

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