

Rover Metals Announces Cabin Gold Property Exploration Update, NWT, Canada

09.09.2021 | [GlobeNewswire](#)

VANCOUVER, Sept. 09, 2021 - [Rover Metals Corp.](#) (TSXV: ROVR) (OTCQB: ROVMF) (FRA:4X0) ("Rover" or the "Company") is pleased to announce that the drilling component of its Phase 2 Exploration Program at its 100% owned Cabin Gold Project, Northwest Territories of Canada (60th parallel), is now complete. The Company drilled 31 NQ diamond drill holes across multiple near-surface targets along the Bugow Iron Formation. The Company has successfully intersected the targeted historic sulfidized zones, as well as some new conceptual targets. The Company plans to release the drill results zone by zone, once the assay results from the lab become available. The last part of the Phase 2 Exploration Program, a Ground IP Geophysics Study, is set to commence at the end of September 2021.

Ground IP Geophysics Study

The Company ran a ground IP test at the end of August and the results have come back favorable both in terms of: (a) identifying sulfidized versus non-sulfidized areas of the Bugow Iron Formation; and also (b) in terms of returning highly sulfidized areas versus lower sulfidized areas. High-grade gold at the Cabin Gold project is associated with highly sulfidized zones of the hosted iron formation. The favorable test results have led to the Company planning a large IP survey, including all of the known gold bearing zones on the project, in addition to some new anomaly targets. A link to the plan view of the IP survey can be found here:

<https://www.rovermetals.com/landingpages/cabingold2021-nr-9-9-2021.html>

The zones targeted for IP work includes the Arrow Zone that reported 32 meters of 13.6 g/t Au in Q4-2021. A successful IP program at the project will assist the Company in delineating deeper drill targets for a Phase 3 Drill Program in Q1 of 2022.

Regional LiDAR and Airborne Geophysics Work

The Company is also pleased to report that it has now completed a regional LiDAR imaging study as well as a regional airborne magnetic survey. The LiDAR and airborne magnetic campaigns have opened up other iron formations in the region for future exploration, including at the Slemon Gold project. The results of these campaigns will also help the Company in the planning of its Phase 3 Drill Program in Q1 of 2022. Results from the regional LiDAR and airborne magnetic campaigns will be made available in the coming weeks.

Judson Culter, CEO at Rover Metals, states "We are very fortunate to have been able to complete a multi-faceted exploration program at Cabin Gold this summer. The final leg of the exploration will commence at the end of the month, and will set the stage for deeper drilling of all defined gold bearing zones in Q1-2022. The goal of this program was to define at least one new additional zone open at depth. We believe we have accomplished this goal, and the results will be made available in the coming weeks. As it stands, the Arrow Zone discovery that we made in Q4-2020 remains open at depth, and that will be our first drill target for Q1-2022."

Technical information in this news release has been approved by Raul Sanabria, M.Sc., P.Geo., Technical Advisor and shareholder of [Rover Metals Corp.](#) and a Qualified Person for the purposes of National Instrument 43-101.

About Rover Metals

Rover is a precious metals exploration company specialized in North American precious metal resources,

that is currently advancing the gold potential of its existing projects in the Northwest Territories of Canada (60th parallel). The Company commenced Phase 2 Exploration at its Cabin Gold Project in the summer of 2021.

You can follow Rover on its social media channels:

Twitter: <https://twitter.com/rovermetals>

LinkedIn: <https://www.linkedin.com/company/rover-metals/>

Facebook: <https://www.facebook.com/RoverMetals/>

for daily company updates and industry news, and

YouTube: https://www.youtube.com/channel/UCJsHsfag1GFyp4aLW5Ye-YQ?view_as=subscriber
for corporate videos.

Website: <https://www.rovermetals.com/>

ON BEHALF OF THE BOARD OF DIRECTORS

"Judson Culter"

Chief Executive Officer and Director

For further information, please contact:

Email: info@rovermetals.com

Phone: +1 (778) 754-2617

Statement Regarding Forward-Looking Information

This news release contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Rover's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur. There can be no assurance that such statements be prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements, and readers are cautioned not to place undue reliance on these forward-looking statements. Any factor could cause actual results to differ materially from Rover's expectations. Rover undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OF THIS RELEASE.

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/393668--Rover-Metals-Announces-Cabin-Gold-Property-Exploration-Update-NWT-Canada.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).