Fortuna intersects 17.2 g/t Au over 30m at Sunbird Prospect, Séguéla, Cote d’Ivoire and 17.9 g/t Au over 5.4m at Galgouli Prospect, Boussoura, Burkina Faso

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VANCOUVER, Sept. 07, 2021 - Fortuna Silver Mines Inc. (NYSE: FSM) (TSX: FVI) is pleased to announce continued high-grade results from recent extension and scout drilling at its projects in Cote d'Ivoire and Burkina Faso in West Africa.

Paul Weedon, Vice President of Exploration - West Africa, commented, "The exploration teams at Burkina Faso and Cote d'Ivoire have continued to advance the exploration understanding of key structures and controls on mineralization in both the Sunbird and Galgouli projects with excellent results highlighting the potential for setting up several new targets and extensions to the known deposits at Séguéla and mineralization at Boussoura." Mr. Weedon continued, "The company is looking forward to the continued growth from both projects as we head into the second half of the year, with Gabbro North and Sunbird emphasising the potential of Séguéla, and the continuing success of scout drilling at Boussoura in expanding the mineralized footprint."

Séguéla drill highlights[1] include:

Sunbird

- SGDD089: 17.2 g/t Au over 30 meters from 142 meters
- SGDD087: 2.9 g/t Au over 20 meters from 110 meters
- SGRC1306: 2.7 g/t Au over 12 meters from 63 meters

Koula

- SGRD1217: 28.8 g/t Au over 7 meters from 80 meters (Hanging wall lode)
- SGRD1209: 19.8 g/t Au over 11 meters from 124 meters, including 83.3 g/t Au over 3 meters from 128 meters (Hanging wall lode)
- SGDD085: 6.1 g/t Au over 18 meters from 246 meters (Central lode)

Gabbro North

- SGRC1236: 23.0 g/t Au over 4 meters from 109 meters, and 9.2 g/t Au over 5 meters from 117 meters
- SGRC1239: 2.5 g/t Au over 5 meters from 17 meters

Boussoura drill highlights[1] include:

Fofora Scout Drilling

- FFR259: 6.5 g/t Au over 6 meters from 35 meters (VC4)
- FFR264: 5.2 g/t Au over 6 meters from 94 meters (VC4)
- RC125: 12.9 g/t Au over 5 meters from 24 meters and 2.5 g/t Au over 7 meters from 57 meters (VC1)

Fofora Main Drilling

- FFR272: 6.7 g/t Au over 4 meters from 127 meters and 9.9 g/t Au over 8 meters from 136 meters

- FFR270: 1.0 g/t Au over 27 meters from 40 meters, 11.4 g/t Au over 3 meters from 141 meters, and 1.5 g/t Au over 10 meters from 197 meters

Galgouli Central

- GAL055: 17.9 g/t Au over 5.4 meters from 232.2 meters, including 87.4 g/t Au over 0.95 meters from 235.05 meters
- GAL065: 6.6 g/t Au over 4.8 meters from 253.2 meters, including 58.9 g/t Au over 0.5 meters from 255.65 meters

Galgouli Regional

- RC096: 22.2 g/t Au over 2 meters from 100 meters
- RC077: 18.1 g/t Au over 1 meter from 44 meters and 7.8g/t Au over 2 meters from 53 meters

Note:

1. All intervals are down hole lengths which represent approximately 70% true width

Séguéla gold Project, Cote d'Ivoire

Exploration activities at the Séguéla gold Project (see Figure 1) have continued to advance the high-grade Koula deposit with step-out drilling intersecting a new zone of hanging wall mineralization as well as infilling the extension of the high-grade Koula structure. The combined 7,115-meter, 24-hole Hanging Wall (HW) and Main Zone program, which started in April 2021 is now completed. The significance of the results, including 28.8 g/t gold over 7 meters (refer to the Appendix, drill hole SGRD1217) and 19.8 g/t gold over 11 meters (refer to the Appendix, drill hole SGRD1209 and to Figure 2) and the proximity to the Stage Two Pit Shell are being evaluated. Mineralization remains open at depth on the main Koula structure while the hanging wall mineralization highlights the potential for additional structures at depth.

Depth extension drilling at Sunbird, as part of the recently completed 1,774 meter, 11-hole program which started in May 2021, has extended the mineralized envelope. Results including 17.2 g/t gold over 30 meters (refer to the Appendix, drill hole SGDD089) and 3.2 g/t gold over 28 metres (refer to the Appendix, drill hole SGDD088) highlight the depth potential with the deepest drilling less than 200 meters below surface (refer to Figure 3). In addition, Sunbird is demonstrating very similar structural and lithological controls to those identified at the Koula and Ancien deposits. Mineralization remains open at depth and along strike with more than 1 kilometer of mineralized strike drill tested to date.

Further high-grade results, including 23.0 g/t gold over 4 meters (refer to the Appendix, drill hole SGRC1236), have been returned from the 14-hole, 2,070-meter additional scout drilling program completed in August at Gabbro North (refer to Figure 4), following up from previous high-grade results intersected in the first scout drilling phase in the second quarter of 2021. Drilling only tested the southern zone of known mineralization with mineralization now delineated along a 300-meter strike and where it remains open along strike and at depth.

Figure 1. Séguéla deposits and satellite prospects

https://www.globenewswire.com/NewsRoom/AttachmentNg/e7992d3c-aa22-4cf8-b137-2f4a38e1c4d8

Figure 2. Koula long section with recent assay results

https://www.globenewswire.com/NewsRoom/AttachmentNg/73281e74-2a53-4279-a73f-6845e56a3ae7

Figure 3. Sunbird long section with recent assay results

https://www.globenewswire.com/NewsRoom/AttachmentNg/3b6d56f9-58dc-4aab-82d5-61d04ebe0f91

Figure 4. Gabbro North long section with recent assay results

https://www.globenewswire.com/NewsRoom/AttachmentNg/c4451b62-2683-42aa-9df2-9bc582b0a0ef

Boussoura, Burkina Faso

Exploration activities at Boussoura where a 47-hole, 5,958-meter program since March 2021 has continued to advance Fofora Main where infill and extension drilling has increased the confidence in the structural controls of mineralization, with several additional high-grade intervals returned, including 9.9 g/t gold over 8 meters (refer to the Appendix, drill hole FFR272). Scout drilling at the adjacent vein corridors to the west continues to highlight the regional potential, with drilling on vein corridors VC4 and VC5 intersecting extensive zones of alteration and associated quartz veining and mineralization.

Further south at Galgouli, a 12-hole, 3,419-meter program depth extension drilling on the central zone testing the structural controls and concluded in July was successful in identifying extensions to the high-grade shoots at depth with results including 17.9 g/t gold over 5.4 meters (refer to the Appendix, drill hole GAL055). A 32-hole, 4,022-meter scout drilling program was also successful in identifying high-grade mineralization approximately 1 kilometer to the south and south-east of the central Galgouli zone, testing interpreted parallel structures (10.9 g/t gold over 2 meters; refer to the Appendix, drill hole RC098) and a possible regional scale cross-structure (22.2 g/t gold over 2 meters; refer to the Appendix, drill hole RC096). A total of 44 holes have been completed for a total of 7,444 meters since April 2021.

Figure 5. Boussoura Project location on Houndé Belt, Burkina Faso *(Roxgold August 2021)*

https://www.globenewswire.com/NewsRoom/AttachmentNg/d1410455-0766-40e5-a651-3cf7d13f91da

Figure 6. Fofora plan view with recent results (All grades represent grams per tonne gold)

https://www.globenewswire.com/NewsRoom/AttachmentNg/61fb735b-2be3-402e-a604-e9c054cc1e11

Figure 7. Galgouli plan view with recent results for Galgouli Central and scout drilling (All grades represent grams per tonne gold)

https://www.globenewswire.com/NewsRoom/AttachmentNg/cf190747-a768-41f4-9298-7b2b5068c91b

Quality Assurance & Quality Control (QA-QC)

All drilling data completed by the Company utilized the following procedures and methodologies. All drilling was carried out under the supervision of the company's personnel.

All RC drilling at Séguéla and Boussoura used a 5.25-inch face sampling pneumatic hammer with samples collected into 60-liter plastic bags. Samples were kept dry by maintaining enough air pressure to exclude groundwater inflow. If water ingress exceeded the air pressure, RC drilling was stopped, and drilling converted to diamond core tails. Once collected, RC samples were riffle split through a three-tier splitter to yield a 12.5% representative sample for submission to the analytical laboratory. The residual 87.5% sample were stored at the drill site until assay results were received and validated. Coarse reject samples for all mineralized samples corresponding to significant intervals are retained and stored on-site at the Company controlled core yard.

All DD drill holes at Séguéla and Boussoura were drilled with HQ sized diamond drill bits. The core was logged, marked up for sampling using standard lengths of one meter or to a geological boundary. Samples were then cut into equal halves using a diamond saw. One half of the core was left in the original core box

and stored in a secure location at the Company core yard at the relevant project site (Séguéla or Boussoura). The other half was sampled, catalogued and placed into sealed bags and securely stored at the site until shipment.

All Séguéla RC and DD core samples were shipped to ALS Laboratories preparation laboratory in Yamoussoukro for preparation while all Boussoura samples were direct shipped to ALS Laboratories in Ouagadougou for preparation. Séguéla samples were shipped via commercial courier to ALS's facility in Ouagadougou, Burkina Faso. Routine gold analysis using a 50-gram charge and fire assay with an atomic absorption finish was completed for all Boussoura and Séguéla samples. Quality control procedures included the systematic insertion of blanks, duplicates and sample standards into the sample stream. In addition, the ALS laboratory inserted its own quality control samples.

Qualified Person

Paul Weedon, Vice President of Exploration - West Africa for Fortuna Silver Mines Inc., is a Qualified Person as defined by National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*, being a member of the Australian Institute for Geoscientists (Membership #6001). Mr. Weedon has reviewed and approved the scientific and technical information contained in this news release. Mr. Weedon has verified the data disclosed, and the sampling, analytical and test data underlying the information or opinions contained herein by reviewing geochemical and geological databases and reviewing diamond drill core. There were no limitations to the verification process.

About Fortuna Silver Mines Inc.

Fortuna Silver Mines Inc. is a Canadian precious metals mining company with four operating mines in Argentina, Burkina Faso, Mexico and Peru, and an advanced development project in Côte d'Ivoire. Sustainability is integral to all our operations and relationships. We produce gold and silver and generate shared value over the long-term for our shareholders and stakeholders through efficient production, environmental protection, and social responsibility. For more information, please visit our website.

ON BEHALF OF THE BOARD

Jorge A. Ganoza
President, CEO, and Director
Fortuna Silver Mines Inc.

Investor Relations:
Carlos Baca | E: info@fortunasilver.com

APPENDIX: Séguéla drill program results

HoleID	Easting[1]	Northing[1]	Elevation	EOH Depth	UTM Azimuth	Dip	Depth From (m)	Depth To (m)	Down Hole Width (m)	Est. True Width	Au (ppm)	Hole Type
SGDD085	742497	895371	418	326.6	108	-62	246	264	18	12.6	6.10	DD
						including	250	251	1	0.7	18.90	DD
						and	252	253	1	0.7	10.65	DD
						and	256	257	1	0.7	54.70	DD
SGDD092	742435	895316	406	351.6	108	-64	NSI					DD
SGDD093	742454	895362	414	396.5	108	-62	374	380	6	4.2	2.05	DD
SGDD094	742283	895052	384	492.5	108	-62	NSI					DD
SGRD1208	742459	895366	447	387.5	110	-60	NSI					RCD

SGRD1209	742442	895263	437	324.5	108	-62	124	135	11	7.7	23.95	RCD
						including	128	131	3	2.1	83.27	RCD
						including	129	130	1	0.7	156.00	RCD
SGRC1210	742380	895230	397	60.0	108	-62	NSI					RC
SGRD1211	742401	895223	427	396.8	108	-62	204	212	8	5.6	4.38	RCD
						including	208	209	1	0.7	13.65	RCD
SGRD1212	742338	895141	419	453.6	108	-62	NSI					RCD
SGRD1213	742376	895182	422	390.7	108	-62	198	199	1	0.7	10.90	RCD
SGRD1214	742394	895171	396	351.5	108	-62	NSI					RCD
SGRD1215	742415	895216	427	345.8	108	-62	154	164	10	7	2.71	RCD
						including	157	158	1	0.7	15.00	RCD
SGRD1216	742479	895300	412	285.5	108	-62	249	258	9	6.3	1.61	RCD
						and	280	283	3	2.1	2.66	RCD
SGRD1217	742459	895253	437	282.7	108	-62	80	87	7	4.9	28.78	RCD
						including	83	85	2	1.4	56.70	RCD
						And	86	87	1	0.7	68.40	RCD
SGRD1218	742424	895268	436	351.6	108	-62	166	176	10	7	0.85	RCD
						and	312	325	13	9.1	1.18	RCD
SGRD1219	742357	895133	419	408.6	108	-62	NSI					RCD
SGRD1220	742319	895092	416	432.5	108	-62	267	271	4	2.8	2.08	RCD
SGRD1221	742511	895234	434	123.5	110	-60	NSI					RCD
SGRD1222	742489	895241	433	150.5	110	-60	10	15	5	3.5	1.93	RCD
SGRD1223	742464	895197	401	120.0	110	-60	45	46	1	0.7	6.67	RCD
SGRD1224	742442	895205	428	150.8	110	-60	NSI					RCD
SGRD1225	742440	895154	427	120.5	110	-60	NSI					RCD
SGRD1226	742416	895164	425	150.8	110	-60	NSI					RCD
SGRD1227	742501	895291	411	260.0	110	-60	44	46	2	1.4	3.25	RCD
						and	222	227	5	3.5	1.51	RCD
SGDD087	742852	893012	516	190.4	270	-60	110	130	20	14	2.93	DD
						including	116	117	1	0.7	27.60	DD
SGDD088	742939	893390	509	199.3	270	-60	112	114	2	1.4	6.86	DD
						including	112	113	1	0.7	11.50	DD
						and	160	188	28	19.6	3.21	DD
						including	163	164	1	0.7	22.10	DD
						and	169	170	1	0.7	10.50	DD
						and	187	188	1	0.7	15.15	DD
SGDD089	742749	893238	482	174.4	90	-60	17	21	4	2.8	2.78	DD
						and	142	172	30	21	17.16	DD
						including	142	144	2	1.4	26.70	DD
						and	146	147	1	0.7	32.80	DD
						and	148	149	1	0.7	12.50	DD
						and	154	156	2	1.4	52.90	DD
						and	157	165	8	5.6	24.81	DD
						and	166	167	1	0.7	78.40	DD

SGDD090	742620	892814	552	225.4	90	-60	189	192	3	2.1	2.77	DD
						and	207	212	5	3.5	1.11	DD
SGRC1302	742760	892715	537	133.0	270	-60	111	112	1	0.7	7.58	RC
SGRC1303	742790	892711	549	168.0	270	-60	Not assayed		abandoned			RC
SGRC1304	742940	893437	502	144.0	270	-60	NSI					RC
SGRC1305	742898	893663	460	78.0	270	-60	NSI					RC
SGRC1306	742927	893662	462	120.0	270	-60	63	75	12	8.4	2.67	RC
SGRC1307	742864	892910	507	108.0	270	-60	NSI					RC
SGRC1308	742823	892763	552	234.0	270	-60	NSI					RC
SGRC1228	744610	900650	507	110.0	90	-60	12	22	10	7	1.37	RC
SGRC1229	744585	900650	506	160.0	90	-60	NSI					RC
SGRC1230	744560	900650	505	210.0	90	-60	NSI					RC
SGRC1231	744610	900550	523	120.0	90	-60	NSI					RC
SGRC1232	744560	900550	525	210.0	90	-60	163	168	5	3.5	1.94	RC
SGRC1233	744610	900450	537	98.0	90	-60	NSI					RC
SGRC1234	744585	900450	537	18.0	90	-60	Not assayed		abandoned			RC
SGRC1235	744585	900450	537	157.0	90	-60	NSI					RC
SGRC1236	744560	900450	539	210.0	90	-60	109	113	4	2.8	23.03	RC
						including	111	112	1	0.7	86.40	RC
						and	117	122	5	3.5	9.19	RC
						including	117	119	2	1.4	16.33	RC
SGRC1237	744610	900350	532	110.0	90	-60	NSI					RC
SGRC1238	744585	900350	532	162.0	90	-60	156	159	3	2.1	1.71	RC
SGRC1239	744560	900350	533	210.0	90	-60	17	22	5	3.5	2.45	RC
SGRC1240	744450	900100	505	150.0	90	-60	NSI					RC
SGRC1241	744400	900100	515	150.0	90	-60	NSI					RC

Notes:
1. UTM coordinate system WGS84 29N
2. NSI: No Significant Intersect

APPENDIX: Boussoura drill program results

HoleID	Easting[1]	Northing[1]	Elevation	EOH Depth	UTM Azimuth	Dip	Depth From (m)	Depth To (m)	Down Hole Width (m)	Est. True Width	Au (ppm)	H Ty
BSR-21-RD-GAL-052	448342	1108445	400	240.0	59	-54	205.9	209.0	3.1	2.2	1.7	R
BSR-21-RD-GAL-055	448122	1108786	394	282.0	36	-57	232.2	237.6	5.4	3.8	17.9	R
						including	235.1	236.0	0.9	0.7	87.4	
BSR-21-RD-GAL-056	448175	1108929	399	255.0	60	-85	183.3	184.3	1.0	0.7	6.3	R
						and	197.1	204.0	6.9	4.9	6.1	
						including	197.1	198.0	0.9	0.7	32.2	
						including	201.3	202.0	0.7	0.5	13.6	
						and	223.4	226.3	3.0	2.1	2.0	
BSR-21-RD-GAL-057	448238	1108713	396	200.0	77	-52	168.2	170.5	2.3	1.6	1.5	R
BSR-21-RD-GAL-058	448215	1108673	396	254.0	58	-57	149.0	150.4	1.4	1.0	7.8	R
						including	149.0	149.6	0.6	0.4	17.5	
BSR-21-RD-GAL-059	448214	1108675	396	261.2	65	-72	211.8	213.0	1.3	0.9	9.7	R
						including	211.8	212.4	0.6	0.4	19.2	R
BSR-21-DD-GAL-060	448212	1108574	397	288.5	60	-60	242.6	244.2	1.6	1.1	4.0	D

BSR-21-DD-GAL-061	448032	1108796	392	330.0	61	-58	314.9	315.9	1.0	0.7	22.0	D
BSR-21-DD-GAL-062	447988	1108822	408	372.0	59	-56	354.8	356.5	1.8	1.2	0.6	D
BSR-21-DD-GAL-063	447988	1108820	391	336.0	56	-47	307.1	307.8	0.7	0.5	5.5	D
						and	322.1	326.3	4.2	2.9	0.7	
BSR-21-RD-GAL-064	448133	1108684	394	297.0	45	-53	242.2	247.1	4.9	3.4	0.6	R
BSR-21-RD-GAL-065	448134	1108695	394	303.0	42	-62	253.2	258.0	4.8	3.4	6.6	R
						including	255.7	256.2	0.5	0.3	58.9	
						and	274.6	275.0	0.4	0.3	22.4	
BSR-21-DD-FFR-229	445490	1122947	453	381	65	-55	60.3	62.0	1.7	1.2	1.6	D
						and	101.1	106.8	5.7	4.0	0.5	
						and	134.8	138.9	4.1	2.9	0.9	
						and	142.6	149.0	6.4	4.5	3.0	
						including	144.4	145.5	1.1	0.8	6.9	
						including	148.0	149.0	1.0	0.7	8.2	
						and	159.5	169.5	10.0	7.0	0.8	
						and	285.6	301.0	15.4	10.8	0.5	
						and	329.7	331.3	1.6	1.1	1.4	
						and	365.2	369.8	4.6	3.2	2.1	
						and	372.5	377.0	4.6	3.2	0.7	
BSR-21-RD-FFR-230	445458	1123036	441	282	65	-55	106.8	116.0	9.2	6.4	0.9	R
						including	106.8	107.7	0.9	0.6	5.3	
						and	142.0	148.3	6.3	4.4	0.8	
						and	153.7	156.0	2.3	1.6	1.2	
						and	162.0	168.0	6.0	4.2	0.7	
						and	172.8	173.6	0.8	0.6	1.1	
						and	222.8	225.4	2.6	1.8	1.2	
BSR-21-RC-FFR-233	445537	1120790	390	110	230	-50	16.0	17.0	1.0	0.7	0.8	R
						and	46.0	48.0	2.0	1.4	0.5	
						and	60.0	63.0	3.0	2.1	2.3	
						and	93.0	94.0	1.0	0.7	2.4	
BSR-21-RC-FFR-236A	445303	1120880	414	135	230	-50	22.0	24.0	2.0	1.4	10.8	R
						including	23.0	24.0	1.0	0.7	20.7	
BSR-21-RC-FFR-238	445395	1120957	411	104	230	-50	45.0	47.0	2.0	1.4	1.0	R
BSR-21-RC-FFR-240	445483	1121033	391	108	230	-50	64.0	66.0	2.0	1.4	1.9	R
						and	77.0	80.0	3.0	2.1	2.2	
BSR-21-RC-FFR-242	445262	1121132	402	102	230	-50	73.0	78.0	5.0	3.5	2.2	R
BSR-21-RC-FFR-243	445311	1121171	401	160	230	-50	139.0	149.0	10.0	7.0	1.1	R
BSR-21-RC-FFR-245	445398	1121239	398	102	230	-50	62.0	64.0	2.0	1.4	2.0	R
						and	84.0	89.0	5.0	3.5	0.8	
BSR-21-RC-FFR-246	445152	1121842	438	117	260	-50	52.0	54.0	2.0	1.4	1.2	R
BSR-21-RC-FFR-247A	446597	1123144	363	120	60	-50	69.0	70.0	1.0	0.7	2.0	R
BSR-21-RC-FFR-248	445331	1122071	429	102	90	-50	77.0	80.0	3.0	2.1	0.5	R

BSR-21-RC-FFR-249A	446649	1123173	361	108	60	-50	1.0	5.0	4.0	2.8	0.6	R
						and	11.0	18.0	7.0	4.9	1.1	
BSR-21-RC-FFR-250	446702	1123201	360	102	60	-50	98.0	102.0	4.0	2.8	0.4	R
BSR-21-RC-FFR-257	446522	1123593	383	102	270	-50	64.0	68.0	4.0	2.8	1.3	R
BSR-21-RC-FFR-259	444643	1123275	412	100	245	-50	35.0	41.0	6.0	4.2	6.5	R
						including	36.0	38.0	2.0	1.4	16.6	
						and	82.0	88.0	6.0	4.2	0.4	
BSR-21-RC-FFR-260	444684	1123300	413	108	245	-50	61.0	63.0	2.0	1.4	1.2	R
BSR-21-RC-FFR-261	445229	1122076	430	106	270	-50	32.0	37.0	5.0	3.5	0.7	R
						and	88.0	92.0	4.0	2.8	1.2	
BSR-21-RC-FFR-262	445208	1122109	432	117	270	-50	1.0	6.0	5.0	3.5	0.4	R
						and	18.0	23.0	5.0	3.5	0.4	
						and	45.0	51.0	6.0	4.2	0.9	
BSR-21-RC-FFR-263	445235	1122111	429	102	270	-50	50.0	53.0	3.0	2.1	0.6	R
						and	93.0	97.0	4.0	2.8	0.7	
BSR-21-RC-FFR-264	445254	1122032	431	120	270	-50	94.0	100.0	6.0	4.2	5.2	R
						including	95.0	96.0	1.0	0.7	19.9	
BSR-21-RC-FFR-265A	445233	1122032	428	105	270	-50	52.0	57.0	5.0	3.5	0.6	R
BSR-21-RC-FFR-266	446652	1122917	366	72	50	-55	31.0	39.0	8.0	5.6	0.7	R
						and	58.0	60.0	2.0	1.4	2.2	
BSR-21-RC-FFR-267	446557	1122766	370	180	50	-55	142.0	152.0	10.0	7.0	2.0	R
							149.0	150.0	1.0	0.7	12.4	
BSR-21-RC-FFR-268	446562	1122836	379	150	50	-55	69.0	72.0	3.0	2.1	2.7	R
						including	70.0	71.0	1.0	0.7	6.5	
						and	76.0	79.0	3.0	2.1	0.5	
						and	110.0	113.0	3.0	2.1	4.8	
						including	110.0	111.0	1.0	0.7	8.7	
						and	119.0	125.0	6.0	4.2	3.5	
						including	124.0	125.0	1.0	0.7	13.0	
BSR-21-RC-FFR-269	446487	1122895	375	122	50	-55	26.0	28.0	2.0	1.4	2.2	R
						and	88.0	92.0	4.0	2.8	2.5	
						including	89.0	90.0	1.0	0.7	8.0	
BSR-21-RC-FFR-270	446512	1122725	367	228	50	-50	28.0	31.0	3.0	2.1	1.5	R
						and	40.0	67.0	27.0	18.9	1.0	
						including	62.0	63.0	1.0	0.7	7.0	
						and	141.0	144.0	3.0	2.1	11.4	
						including	141.0	142.0	1.0	0.7	30.8	
						and	148.0	152.0	4.0	2.8	0.7	
						and	181.0	193.0	12.0	8.4	0.5	
						and	197.0	207.0	10.0	7.0	1.5	
						including	204.0	205.0	1.0	0.7	10.5	
BSR-21-RC-FFR-271	446451	1122862	382	186	50	-55	143.0	148.0	5.0	3.5	1.5	R
						and	152.0	158.0	6.0	4.2	0.4	
						and	165.0	168.0	3.0	2.1	1.6	

BSR-21-RC-FFR-272	446451	1122884	378	180	50	-52	108.0	116.0	8.0	5.6	1.2	R
						including	115.0	116.0	1.0	0.7	6.0	
						and	127.0	131.0	4.0	2.8	6.7	
						including	129.0	130.0	1.0	0.7	18.4	
						and	136.0	144.0	8.0	5.6	9.9	
						including	142.0	144.0	2.0	1.4	34.3	
BSR-21-RC-FFR-273	446628	1122889	369	96	45	-53	36.0	37.0	1.0	0.7	5.0	R
						and	38.0	40.0	2.0	1.4	4.3	
						and	68.0	70.0	2.0	1.4	3.4	
						and	86.0	94.0	8.0	5.6	3.8	
						including	89.0	91.0	2.0	1.4	11.2	
BSR-21-RC-FFR-274	446587	1122860	359	125	50	-55	25.0	29.0	4.0	2.8	1.3	R
						and	37.0	40.0	3.0	2.1	8.3	
						including	38.0	39.0	1.0	0.7	15.5	
						and	76.0	87.0	11.0	7.7	0.7	
						and	95.0	102.0	7.0	4.9	5.9	
						including	99.0	100.0	1.0	0.7	34.5	
BSR-21-RC-FFR-275	446395	1122950	379	162	90	-50	100.0	102.0	2.0	1.4	3.2	R
BSR-21-RC-FFR-277	446501	1122785	383	190	50	-55	63.0	66.0	3.0	2.1	0.9	R
						and	129.0	132.0	3.0	2.1	2.6	
						and	166.0	168.0	2.0	1.4	4.3	
						and	185.0	190.0	5.0	3.5	5.2	
						including	186.0	188.0	2.0	1.4	9.6	
BSR-21-RC-FFR-278	445865	1122552	406	42	68	-50	13.0	15.0	2.0	1.4	0.4	
						and	33.0	37.0	4.0	2.8	0.8	
BSR-21-RC-FFR-279	445903	1122445	409	48	68	-50	1.0	13.0	12.0	8.4	1.0	R
BSR-21-RC-FFR-281	445782	1122515	429	159	68	-50	33.0	35.0	2.0	1.4	1.3	R
						and	45.0	49.0	4.0	2.8	1.2	
						and	112.0	119.0	7.0	4.9	0.3	
BSR-21-RC-FFR-282	445869	1122430	417	96	68	-50	21.0	23.0	2.0	1.4	2.5	R
						and	40.0	52.0	12.0	8.4	1.2	
						and	65.0	76.0	11.0	7.7	0.4	
BSR-21-RC-FFR-283	445892	1122381	415	84	68	-50	16.0	24.0	8.0	5.6	0.7	R
						and	28.0	41.0	13.0	9.1	0.9	
						and	63.0	67.0	4.0	2.8	1.1	
BSR-21-RC-FFR-284	445951	1122354	401	38	68	-50	29.0	38.0	9.0	6.3	0.5	R
BSR-21-RC-FFR-285	445911	1122336	411	93	68	-50	34.0	36.0	2.0	1.4	5.1	R
						including	34.0	35.0	1.0	0.7	9.7	
						and	53.0	58.0	5.0	3.5	0.4	
						and	62.0	69.0	7.0	4.9	1.2	

BSR-21-RC-FFR-286	445879	1122322	411	144	68	-50	30.0	35.0	5.0	3.5	0.3	R
						and	90.0	111.0	21.0	14.7	0.5	
						and	128.0	132.0	4.0	2.8	1.8	
						and	139.0	144.0	5.0	3.5	1.3	
						including	140.0	141.0	1.0	0.7	5.2	
BSR-21-RC-FFR-287	445937	1122300	402	96	68	-50	25.0	33.0	8.0	5.6	0.6	R
						and	36.0	37.0	1.0	0.7	2.3	
						and	40.0	57.0	17.0	11.9	0.5	
						and	64.0	70.0	6.0	4.2	0.6	
BSR-21-RC-FFR-289	445207	1120402	396	142	250	-50	60.0	62.0	2.0	1.4	1.1	R
BSR-21-RC-FFR-292	445054	1120566	400	75	250	-50	49.0	51.0	2.0	1.4	1.4	R
BSR-21-RC-FFR-293	445142	1120594	390	153	250	-50	118.0	119.0	1.0	0.7	9.9	R
BSR-21-RC-FFR-295	445160	1120297	376	72	250	-50	28.0	29.0	1.0	0.7	1.4	R
BSR-21-RC-FFR-296	445240	1120319	394	132	250	-50	88.0	90.0	2.0	1.4	1.1	R
BSR-21-RC-069	445841	1111172	437	114.0	90	-50	73.0	75.0	2.0	1.4	3.4	R
BSR-21-RC-070	445840	1111257	429	108.0	90	-50	25.0	32.0	7.0	4.9	0.5	R
BSR-21-RC-071	445888	1111257	438	102.0	90	-50	76.0	77.0	1.0	0.7	6.0	R
BSR-21-RC-074	449160	1107488	394	174.0	60	-50	125.0	131.0	6.0	4.2	5.6	R
						including	126.0	127.0	1.0	0.7	20.0	R
BSR-21-RC-076	448540	1107036	390	108.0	80	-50	15.0	16.0	1.0	0.7	1.2	R
						and	48.0	51.0	3.0	2.1	4.7	
						including	48.0	49.0	1.0	0.7	12.0	
BSR-21-RC-077	448576	1106986	399	105.0	85	-50	44.0	45.0	1.0	0.7	18.1	R
						and	53.0	55.0	2.0	1.4	7.8	
						including	53.0	54.0	1.0	0.7	15.3	
BSR-21-RC-083	449722	1107900	420	120.0	320	-50	22.0	23.0	1.0	0.7	1.9	R
						and	35.0	38.0	3.0	2.1	0.5	
BSR-21-RC-084	449707	1107837	455	155.0	320	-50	94.0	100.0	6.0	4.2	5.0	R
						including	95.0	96.0	1.0	0.7	12.0	
						including	97.0	99.0	2.0	1.4	8.5	
BSR-21-RC-085	449564	1107794	439	132.0	320	-50	34.0	35.0	1.0	0.7	1.8	R
						and	42.0	43.0	1.0	0.7	0.9	
						and	70.0	72.0	2.0	1.4	4.7	
						including	71.0	72.0	1.0	0.7	8.6	
						and	123.0	124.0	1.0	0.7	2.8	
BSR-21-RC-086	449607	1107756	440	150.0	320	-50	75.0	78.0	3.0	2.1	4.5	R
						including	75.0	77.0	2.0	1.4	6.4	
BSR-21-RC-087	449307	1107525	403	81.0	320	-50	2.0	9.0	7.0	4.9	0.3	R
BSR-21-RC-088	449351	1107484	401	156.0	320	-50	139.0	142.0	3.0	2.1	7.2	R
						including	140.0	141.0	1.0	0.7	15.9	R
BSR-21-RC-089	447844	1110061	397	110.0	60	-50	47.0	50.0	3.0	2.1	1.5	R
BSR-21-RC-090	447803	1110042	396	114.0	60	-50	21.0	26.0	5.0	3.5	0.3	R
						and	33.0	38.0	5.0	3.5	0.4	
						and	56.0	64.0	8.0	5.6	0.7	
BSR-21-RC-095	447794	1109913	397	120.0	60	-50	9.0	10.0	1.0	0.7	2.8	R

BSR-21-RC-096	449290	1107423	400	156.0	320	-50	100.0	102.0	2.0	1.4	22.2	R
						and	100.0	101.0	1.0	0.7	44.0	
BSR-21-RC-098	448500	1107003	393	132.0	60	-50	129.0	131.0	2.0	1.4	10.9	R
						including	129.0	130.0	1.0	0.7	21.4	
BSR-21-RC-099	448566	1106997	398	102.0	60	-50	42.0	45.0	3.0	2.1	5.2	R
						including	42.0	43.0	1.0	0.7	15.0	
BSR-21-RC-100	448548	1106951	390	130.0	59	-50	78.0	83.0	5.0	3.5	1.6	R
BSR-21-RC-103	448606	1106944	403	78.0	60	-50	72.0	73.0	1.0	0.7	1.7	R
BSR-21-RC-105	449280	1107498	404	102.0	320	-50	38.0	40.0	2.0	1.4	1.1	R
						and	81.0	82.0	1.0	0.7	21.1	
BSR-21-RC-106	449408	1107510	398	156.0	320	-50	57.0	58.0	1.0	0.7	1.1	R
						and	121.0	122.0	1.0	0.7	1.3	
BSR-21-RC-107	447875	1110035	404	102.0	320	-50	10.0	15.0	5.0	3.5	1.1	R
						and	62.0	66.0	4.0	2.8	0.6	
BSR-21-RC-108	447890	1110012	395	114.0	320	-50	53.0	60.0	7.0	4.9	0.5	R
						and	142.0	145.0	3.0	2.1	1.7	R
BSR-21-RC-109	449667	1107788	440	160.0	320	-50	38.0	39.0	1.0	0.7	1.9	
						and	42.0	47.0	5.0	3.5	5.7	R
						including	43.0	44.0	1.0	0.7	21.2	
						and	61.0	62.0	1.0	0.7	1.1	
						and	66.0	71.0	5.0	3.5	7.0	
						including	66.0	67.0	1.0	0.7	13.5	
						including	68.0	69.0	1.0	0.7	15.6	
BSR-21-RC-111	449517	1107752	440	102.0	320	-50	95.0	96.0	1.0	0.7	2.1	R
BSR-21-RC-114	449641	1107708	453	150.0	320	-50	113.0	114.0	1.0	0.7	1.9	R
						and	128.0	130.0	2.0	1.4	1.8	
BSR-21-RC-116	449742	1107794	446	210.0	320	-50	127.0	138.0	11.0	7.7	0.8	R
BSR-21-RC-121	449264	1107459	393	123.0	320	-50	24.0	26.0	2.0	1.4	1.4	R
						and	78.0	88.0	10.0	7.0	1.0	
BSR-21-RC-122	449321	1107444	390	150.0	320	-50	51.0	52.0	1.0	0.7	3.4	R
BSR-21-RC-125	446972	1119870	357	102.0	55	-50	15.0	16.0	1.0	0.7	1.3	R
						and	24.0	29.0	5.0	3.5	12.9	
						including	25.0	26.0	1.0	0.7	60.6	
						and	57.0	64.0	7.0	4.9	2.5	
						including	63.0	64.0	1.0	0.7	11.7	
						and	82.0	88.0	6.0	4.2	0.4	
BSR-21-RC-126	447009	1119819	360	104.0	55	-50	18.0	23.0	5.0	3.5	0.5	R
						and	76.0	81.0	5.0	3.5	0.5	

Notes:
1. UTM coordinate system WGS84 29N
2. NSI: No Significant Intersect

Forward-looking Statements

This news release contains forward-looking statements which constitute "forward-looking information" within the meaning of applicable Canadian securities legislation and "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995 (collectively,

"Forward-looking Statements"). All statements included herein, other than statements of historical fact, are Forward-looking Statements and are subject to a variety of known and unknown risks and uncertainties which could cause actual events or results to differ materially from those reflected in the Forward-looking Statements. The Forward-looking Statements in this news release may include, without limitation, statements about the anticipated exploration and other development programs at the Séguéla Project and the Boussoura Project together with the nature, implementation and timing thereof, the exploration and metallurgical results of such programs; the anticipated timing and results of exploration drilling and assays; the proposed timeline and benefits of further drilling; the Company's plans for its mines and mineral properties; the Company's business strategy, plans and outlook; the merit of the Company's mines and mineral properties; mineral resource and reserve estimates; the Company's ability to convert inferred mineral resources to indicated mineral resources and to convert mineral resources to mineral reserves; timelines; production at the mines; the future financial or operating performance of the Company; the effects of laws, regulations and government policies affecting our operations or potential future operations; future successful development of our projects; the estimates of expected or anticipated economic returns from the Company's mining operations including future sales of metals, doré and concentrate or other products produced by the Company and the Company's ability to achieve its production and cost guidance; capital expenditures at the Company's operations; estimated brownfields expenditures in 2021; the success of the Company's exploration activities at its mines and development projects; the duration and impacts of COVID-19 on the Company's production, workforce, business, operations and financial condition; metal price estimates, estimated metal grades in 2021; approvals and other matters. Often, but not always, these Forward-looking Statements can be identified by the use of words such as "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "planned", "reflecting", "will", "anticipated", "estimated" "containing", "remaining", "to be", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations.

Forward-looking Statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by the Forward-looking Statements. Such uncertainties and factors include, among others, changes in general economic conditions and financial markets; the impact of the COVID-19 pandemic on the Company's mining operations and construction activities; the duration and impacts of COVID-19 on the Company's production, workforce, business, operations and financial condition, and the risks relating to a global pandemic, which unless contained could cause a slowdown in global economic growth; uncertainties related to the impacts of COVID-19 which may include: changing market conditions, changing restrictions on the mining industry in the countries in which the Company operates, the ability to operate as a result of government imposed restrictions, including restrictions on travel, the transportation of concentrates and doré, access to refineries, the impact of additional waves of the pandemic or increases of incidents of COVID-19 in the countries in which we operate; the duration of any suspension of operations at the Company's mines as a result of COVID-19 which may affect production and the Company' business operations and financial condition; changes in prices for gold, silver and other metals; changes in the prices of key supplies; technological and operational hazards in Fortuna's mining and mine development activities; risks inherent in mineral exploration; uncertainties inherent in the estimation of mineral reserves, mineral resources, and metal recoveries; changes to current estimates of mineral reserves and resources; changes to production and cost estimates; governmental and other approvals; changes in government, political unrest or instability in countries where Fortuna is active; fluctuations in currencies and exchange rates; the imposition of capital control in countries in which the Company operates; labor relations issues; as well as those factors discussed under "Risk Factors" in the Company's Annual Information Form. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in Forward-looking Statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking Statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to the presence of continuity of and metals at the Séguéla Project and the Boussoura Project at estimated grades; the accuracy of the Company's current mineral resource and reserve estimates and the assumptions upon which they are based; ore grades and recoveries; prices for silver, gold and base metals remaining as estimated; currency exchange rates remaining as estimated; capital, decommissioning and reclamation estimates; prices for energy, labour, materials and supplies, transport and services; that the Company's activities will be in accordance with the Company's public statements and stated goals; that there will be no material adverse change affecting the Company or its properties; the duration and impacts of COVID-19 on the Company's production, workforce, business, operations and financial condition, and the risks relating to a global pandemic, which unless contained could cause a slowdown in global economic growth; government mandates in Peru, Mexico and Argentina with respect to mining operations generally or auxiliary businesses or services required for the Company's operations; government and the Company's attempts to reduce the spread of COVID-19 which may affect

many aspects of the Company's operations, including transportation of personnel to and from site, contractor and supplier availability and the ability to sell or deliver concentrate and doré; the expected trends in mineral prices and currency exchange rates; that the Company's activities will be in accordance with the Company's public statements and stated goals; that there will be no material adverse change affecting the Company or its properties; that all required approvals will be obtained for the Company's business and operations; that there will be no significant disruptions affecting operations and such other assumptions as set out herein. Forward-looking Statements are made as of the date hereof and the Company disclaims any obligation to update any Forward-looking Statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that these Forward-looking Statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on Forward-looking Statements.