

Musk Metals Completes Phase 2 Exploration and Announces Crews Being Sent Back onto Its Pluto Properties in Expanded Work Program and Increases Private Placement

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VANCOUVER, Aug. 19, 2021 - [Musk Metals Corp.](#) ("MUSK METALS" OR THE "COMPANY") (CSE: MUSK) (OTC: EMSKF) (FSE: 1I30) is pleased to announce Minroc Management Limited ("Minroc") has conducted a detailed exploration program following up on recent discoveries of Gold and Copper on its 100% owned Pluto properties, contiguous to and within Kenorland Minerals' (KLD - TSX.V) "Chebistuan" project, that is currently optioned to Newmont Mining, located in the prolific Abitibi Greenstone Belt, Quebec.

Pluto Properties Exploration Program

A high-resolution magnetic drone survey with 50m line spacing, accompanied by detailed aerial photogrammetry was flown over the northern portion of the west block at Pluto in order to provide geophysical coverage in an area of the property which has none. The use of this rugged computer guided and purpose-built drone will result in data which is very clean, as the drone can easily maintain constant elevation, with a reasonably tight line spacing of 50m. This survey type can be flown for lower cost and quicker than a conventional helicopter mounted geophysics survey, as well as with less environmental impact, in part because the drone is powered by rechargeable batteries. This same area of the property is the site of two interesting samples, a 0.405 g/t gold grab sample and a local float sample which assayed 1070 ppm Cu in work carried out by Minroc in the Fall of 2020, hosted in a setting newly exposed by logging activity just off the highway. Grab samples are relevant to the place where they are taken and may not represent mineralization across the entirety of the property. The magnetic survey will provide information regarding the location and strike of a magnetic feature, previously unexplored, which seems to be associated with the samples taken. The Kapunapotagen Shear Zone, hosting the Opemiska Cu/Au deposits to the east and the Lac Dolomieu Cu occurrence to the west of the Pluto properties, runs through the northern boundary of both the West Block and the East Block at Pluto.

Based on field observations, deformation (and its intensity) observed within the various lithologies, the extrapolated thickness or the width of the deformation zone is at least 300 meters, further indicating that this is more of a regional structure. The gabbro-pyroxenite complex found near the highway may represent part of the "Ventures Sill". This is the same structure which hosts the Opemiska Cu-Au mine in Chapais and may also therefore be related to the much closer Dolomieu Ag-Cu mineralized occurrence, which lies about 1km east of the West Block (also close to the highway). This area, with its large amount of outcrop, observed mineralization (including both Cu and Zn sulphides) and potential structural and strike relationship to a major local deposit and is a high priority for this current field program.

The Company will be commencing a prospecting program designed to follow up on previous successful sampling in the northern portion of the west block, in the area where the geophysics were just completed. The magnetic survey outlines a high priority prospecting target associated with the previous sampling. Additionally, the geologists in the field will attempt to access bedrock in previously inaccessible locations to identify structures on the property and obtain samples.

Musk Metals "Pluto Properties" Regional Context Map

A Media Snippet accompanying this announcement is available by clicking on the image or link below:

Musk Metals CEO and Director, Nader Vatanchi states, *"We are excited to have completed a follow-up exploration program to further define our recent Gold and Copper mineralization discoveries. This program*

was designed to provide Musk Metals with more samples and sufficient data to establish potential targets for a drill program on our Pluto properties. Musk Metals anticipates an active period with multiple work programs in close proximity to recent significant discoveries in British Columbia, Ontario and Quebec, as well as the evaluation of additional near-term acquisitions."

Musk Metals "Pluto Properties" claims area, Quebec

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Both of the Pluto properties are made up of a series of crustal scale deformation zones and highly prospective sedimentary-volcanic rock contacts. The properties are located approximately 40km west of the Chibougamau mining camp and 15km west of the Chapais mining camp (6.5 M oz Au; 2.7 B lbs Cu of historic production). The Chibougamau camp has historically been mined and explored for Cu-Au mineralization but the recent discovery of the Nelligan deposit (IAMGOLD - Vanstar Resources) highlights the regional potential for orogenic gold mineralization which has been overlooked in the past.

Private Placement

Further to the news release dated August 13, 2021, the Company has increased the Offering; a non-brokered private placement consisting of the issuance of up to 6,666,667 Units at a price of \$0.075 per Unit for gross proceeds of up to \$500,000.

Each Unit will consist of one common share of the Company (each, a "Share") and one Share purchase warrant (each whole warrant, a "Warrant"), with each Warrant entitling the holder to purchase one additional Share (each, a "Warrant Share") at a price of \$0.10 per Warrant Share for a period of two years following the closing of the Offering.

None of the securities sold in connection with the Offering will be registered under the United States Securities Act of 1933, as amended, and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About the Pluto Properties - Chapais-Chibougamau Mining Camp, Quebec

The Pluto properties and Kenorland's "Chebistuan" project are made up of a series of crustal scale deformation zones and highly prospective sedimentary-volcanic rock contacts. The Pluto properties are located west of the town of Chibougamau, Quebec, which provides excellent infrastructure and an experienced local workforce for exploration and mining activities. The Pluto properties have been under-explored for base and precious metals and historic assay results returned Cu-Zn-Au-Ag values. Some historic diamond drill holes returned visible sulfide mineralization and VMS showings (Dolomieu-Sud). Recent exploration work completed at Pluto resulted in anomalous gold and base metals values in till samples and three distinct anomalous zones were outlined.

Qualified Person

The technical information in this press release has been reviewed and approved by Francis R. Newton P.Ge (OGQ#2129), a "qualified person" pursuant to National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*.

Make sure to follow the company on Twitter, Instagram and Facebook as well as subscribe for company updates at www.muskmetals.ca

About Musk Metals Corp.

Musk Metals is a publicly traded exploration company focused on the development of highly prospective, discovery-stage mineral properties located in some of Canada's top mining jurisdictions. The growing portfolio of mineral properties exhibit favorable geological characteristics in underexplored areas within the prolific "Electric Avenue" pegmatite field of northwestern Ontario, the "Abitibi Lithium Camp" of southwestern Quebec, the "Golden Triangle" district of British Columbia, the Mineral Rich "Red Lake" mining camp of Northwestern Ontario and the "Chapais-Chibougamau" mining camp, the second largest mining camp in Quebec, Canada.

ON BEHALF OF THE BOARD

Nader Vatanchi
CEO & Director

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FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include statements regarding: the anticipated number of work programs to be initiated by the Company, their expected duration and temporal proximity, the evaluation of additional near-term acquisitions by the Company, the Offering and its terms, including the intended use of proceeds thereof; and other matters regarding the business or plans of the Company. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements including: that the Company may not initiate or complete the exploration programs on the Pluto properties, that the Company may not identify or be able to close any potential acquisition, that the Offering may not close at all or on the terms announced; that the Company may use the proceeds of the Offering for purposes other than those disclosed in this news release; adverse market conditions; and other factors beyond the control of the Company. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include general market conditions and other factors beyond the control of the Company. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

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