

Baselode's Latest Webinar Provides Details for Diamond Drilling Target Areas on the Hook Uranium Project

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TORONTO, Aug. 17, 2021 - [Baselode Energy Corp.](#) (TSXV: FIND) (OTCQB: BSENF) ("Baselode" or the "Company") is pleased to present its latest webinar 'Hook: Defining Drill Target Areas'. This webinar details the exploration potential of the planned drill target areas of the Company's 100% owned Hook uranium project ("Hook"), including:

1. Beckett drill target area showcasing gravity and magnetic characteristics similar with other Athabasca basement-hosted high-grade uranium deposits,
2. South Geikie drill target as an exciting radiometric anomalous area with interesting magnetic and gravity anomalies to follow-up,
3. Detailed interpretations of the airborne magnetic and gravity geophysical surveys to identify lithological corridors and structures of interest for uranium exploration,
4. The results of the recently completed airborne radiometric survey highlighting eight anomalous areas requiring groundtruthing.

VIEW BASELODE'S WEBINAR:
VIDEO 5 - HOOK: DEFINING DRILL TARGET AREAS

Planned Drill Program for Hook

Baselode is anticipating a total of 10 to 15 drill holes for a total of 2,500 metres with each drill hole ranging from 150 to 250 metres drill hole depth. The drill program is planned with helicopter support to achieve broader target area coverage and to lessen any ground-induced environmental impacts within the project area. A field crew is onsite and has prepared the core shack and the first drill pad locations. The drill program's logistics have been organized and are ready to begin the drill program. The drill contractor is scheduled to be onsite within the next 10 days.

About Baselode Energy Corp.

Baselode currently controls 100% of approximately 207,000 hectares for exploration in the Athabasca Basin area, northern Saskatchewan, Canada. The land package is free of any option agreements or underlying royalties.

Baselode's Athabasca 2.0 exploration thesis is focused on discovering near-surface, basement-hosted, high-grade uranium orebodies outside of the Athabasca Basin. The exploration thesis is further complemented by the Company's preferred use of innovative and well-understood geophysical methods to map deep structural controls to identify shallow targets for diamond-drilling.

QP Statement

The technical information contained in this news release has been reviewed and approved by Cameron MacKay, P.Geo., Projects Manager for [Baselode Energy Corp.](#), who is considered to be a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects."

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