

# Southern Energy Corp. First Day of Dealings on AIM

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CALGARY, August 16, 2021 - [Southern Energy Corp.](#) ('Southern Energy', the 'Company' or, together with its subsidiaries, the 'Group'), a North American gas-weighted producer focused on growth, is pleased to announce the admission of its entire issued and to be issued share capital to trading on the AIM market of the London Stock Exchange plc ('Admission'). Admission will take place, and dealings in its Common Shares on AIM will commence, at 08:00 a.m. today under the TIDM 'SOUC' and ISIN code CA8428131079.

The Company's Common Shares will continue to trade on the TSX Venture Exchange (TSXV). For the purposes of the Disclosure Guidance and Transparency Rules, the total number of voting rights in the Company will be 361,297,054. This figure may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change of their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Please refer to the Company's Admission Document dated 10 August 2021, which is available on the Company's website: [www.southernenergycorp.com](http://www.southernenergycorp.com) for further information on the Company.

With this dual-listing, Southern Energy intends to broaden its shareholder base and public profile as well as provide the Company with an additional platform from which it can advance its strategy of building value through the consolidation and development of gas and oil assets in south-eastern United States.

Strand Hanson Limited is acting as Nominated & Financial Adviser in relation to the Admission, and H&P Advisory Limited and Canaccord Genuity Limited have been appointed to act as Joint Brokers to the Company going forward.

Ian Atkinson, CEO and President of Southern Energy, commented:

'We are delighted to announce the successful completion of our admission to the AIM Market of the London Stock Exchange and by the support we have received as part of this process.'

With this admission, our intention is clear: facilitate further growth. Aligned to our shareholders, our management team are clear on how to achieve this and we look forward to deploying a strategy of using significant organic and inorganic growth opportunities, in our core area of expertise, from which we can build upon our existing production portfolio.

This is a key moment for the Company, and we look forward to engaging with new and existing shareholders further in due course.'

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About Southern Energy Corp:

Southern Energy Corp. is an oil and natural gas exploration and production company. Southern has a primary focus on acquiring and developing conventional light oil and natural gas resources in the southeast Gulf States area of the United States. Our management team has a long and successful history working together and have created significant shareholder value through accretive acquisitions, optimization of existing oil and natural gas fields and the utilization of horizontal drilling and multi-staged fracture completion techniques.

Important Information

Capitalised terms used in the Company's Admission Document have the same meanings in this announcement unless the context provides otherwise.

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Certain information included in this announcement constitutes forward-looking information under applicable securities legislation. Forward-looking information typically contains statements with words such as 'anticipate', 'believe', 'expect', 'plan', 'intend', 'estimate', 'propose', 'project' or similar words suggesting future outcomes or statements regarding an outlook. Forward-looking information in this press release includes, but is not limited to, the potential benefits of the Admission and the business of the Company, generally. The forward-looking statements contained in this press release are based on certain key expectations and assumptions made by Southern Energy, including the timely receipt of all required regulatory and third-party approvals. Although Southern Energy believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because Southern Energy can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Risks faced by the Company are set out in more detail in Southern Energy's Annual Information Form for the year ended December 31, 2020, which is available under the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com). The forward-looking information contained in this press release is made as of the date hereof and Southern Energy undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, unless required by applicable securities laws. The forward-looking information contained in this press release is expressly qualified by this cautionary statement.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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