

# Great Atlantic Begins Diamond Drill Program on its Silver Mine in New Brunswick Previously

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1,158 g/t Silver, 9.19% Copper, 2.16% Lead and 9.04% Zinc, over 3.00 meters  
100% Owned Keymet Precious & Base Metal Property, New Brunswick

VANCOUVER, August 10, 2021 - GREAT ATLANTIC ESOURCES CORP. (TSXV:GR) (the "Company" or "Great Atlantic") is pleased to announce it has begun an additional diamond drilling program by the Company, at the Keymet Silver Mine located in Northern New Brunswick.

"Great Atlantic retains a portfolio of 100% owned projects and currently has two of these projects under option. In addition to our option partners, Great Atlantic will also be conducting drilling and exploration programs on some of these assets, while looking further at alternative avenues to unlock their value.

Our main focus, which we are currently drilling, is on our high-grade Gold Resource in central Newfoundland, The Golden Promise Gold property, where we have a high-grade resource and multiple new gold discoveries awaiting their turn for a drill bit. This project is situated in the hottest emerging Gold Belt's in North America" states Chris Anderson CEO

The Keymet exploration program will test numerous target areas in the northwest region of the property. The Company previously discovered high grade gold, silver, copper and zinc in this region, including a drill intercept of 9.04% zinc, 9.19% copper and 1,158 gams per tonne (g/t) silver over 3.00 meters core length and a boulder sample returning 51 grams / tonne (g/t) gold.

Great Atlantic has recently received a permit for 10 drill holes in the Northwest region of the property. Certain holes will target three polymetallic (zinc, copper, lead and silver) vein type occurrences. Other holes will target untested electromagnetic anomalies. One short hole is planned under a gold-bearing outcrop. A 2015 grab sample from this outcrop returned 1.14 grams / tonne (g/t) gold.

The first hole of the program will test the possible extension of the Elmtree Silver Mine vein occurrence southeast of the historic shaft. High grade silver and lead is reported at this occurrence by the New Brunswick Department of Energy and Resource Development.

Drilling is underway at the Elmtree 12 vein system including one hole testing the system deeper. Great Atlantic discovered high grade zinc, copper and silver mineralization at this vein system during 2015 - 2018 drilling programs including:

- Ky-15-3: 16.68% Zn, 1.11% Cu, 0.44% Pb and 152 g/t Ag over 1.80 meters.
- Ky-15-4: 8.68% Zn, 0.29% Cu, 0.20% Pb and 44 g/t Ag over 4.28 meters.
- Ky-17-6: 7.67% Zn, 1.57% Cu, 0.48% Pb and 209 g/t Ag over 4.95 meters.
- Ky-18-10: 7.91% Zn, 0.53% Cu, 0.21% Pb and 77 g/t Ag over 3.27 meters.
- Ky-18-12: 8.90% Zn, 3.81% Cu, 0.60% Pb and 157 g/t Ag over 1.20 meters.
- Ky-18-14: 9.04% Zn, 9.19% Cu, 2.16% Pb and 1,158 g/t Ag over 3.00 meters.
- Ky-18-14: 12.08% Zn, 0.31% Cu, 0.30% Pb and 59 g/t Ag over 4.50 meters.

Vein hosting high grade zinc, copper and silver in Ky-18-14

Drilling is planned to further test a polymetallic vein discovered by the Company southwest of the Elmtree 12 vein system. Drill hole Ky-17-8 intersected this vein, returning 18.8% zinc, 3.55% copper, 1.16% lead and 576 g/t silver over 1.27 meters core length.

Historic Keymet Silver Mine (1950s)- burnt down and was never recapitalized  
Located 8KM away from the previous operating  
Nigadoo Mine that operated for over twenty years

David Martin, P.Geo., a Qualified Person as defined by NI 43-101 and VP Exploration for Great Atlantic, is responsible for the technical information contained in this News Release.

Access to the Keymet Property is excellent with paved roads transecting the property, including a provincial highway. The property covers an area of approximately 3,400 hectares and is 100% owned by the Company.

On Behalf of the board of directors

"Christopher R Anderson"

Mr. Christopher R. Anderson "Always be positive, strive for solutions, and never give up"  
President CEO Director

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Office Line 604-488-3900 About Great Atlantic Resources Corp.: [Great Atlantic Resources Corp.](#) is a Canadian exploration company focused on the discovery and development of mineral assets in the resource-rich and sovereign risk-free realm of Atlantic Canada, one of the number one mining regions of the world. Great Atlantic is currently surging forward building the company utilizing a Project Generation model, with a special focus on the most critical elements on the planet that are prominent in Atlantic Canada, Antimony, Tungsten and Gold.

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future exploration drilling, exploration activities and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include exploitation and exploration successes, continued availability of financing, and general economic, market or business conditions.

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