

# West High Yield (W.H.Y.) Resources Ltd. Announces First Tranche Closing of Private Placement

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Calgary, August 4, 2021 - [West High Yield \(W.H.Y.\) Resources Ltd.](#) (TSXV: WHY) ("West High Yield" or the "Company") is pleased to announce an initial tranche closing of its previously announced placement offering of units (the "Units") for gross proceeds of CAD\$116,457.25 (the "Closing").

On the Closing, the Company issued 332,735 Units, being comprised of 332,735 common shares in the capital of the Company (the "Common Shares") and 83,183 Common Share purchase warrant (the "Warrants"). One (1) full Warrant, together with CAD\$0.45, will entitle the holder thereof to acquire one (1) additional Common Share of the Company for a period of twelve (12) months from the date of Closing. The Warrants will not be listed on the TSX Venture Exchange.

## About West High Yield

West High Yield is a publicly traded junior mining exploration and development company focused on the acquisition, exploration, and development of mineral resource properties in Canada with a primary objective to develop its Record Ridge magnesium deposit using green processing techniques to minimize waste and CO<sub>2</sub> emissions.

## Contact Information:

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## Cautionary Note Regarding Forward-looking Information

This press release contains forward-looking statements and forward-looking information within the meaning of Canadian securities legislation. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company can give no assurance that they will prove to be correct.

Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date hereof, and to not use such forward-looking information for anything other than its intended purpose. The Company undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. The securities of the Company will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons except in certain transactions exempt from the registration requirements of the U.S. Securities Act.

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