CAVU Mining Closes Oversubscribed Flow Through Private Placement Financing

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Vancouver, July 29, 2021 - CAVU Mining Corp. (CSE: CAVU) (FSE: 8NQ) ("CAVU" or the "Company") is pleased to announce that it has closed its previously announced non-brokered flow through private placement offering on an oversubscribed basis for gross proceeds of $513,600. The closing consisted of the issuance of 1,141,332 flow through shares[1] ("FT Shares") at a price of $0.45 per FT Share (the "Offering").

Finder's fees of $22,456 were paid in connection with the Offering.

The proceeds raised from the Offering will be used for exploration expenditures on the Hopper copper-gold project in Yukon and the Kitimat copper-gold project in BC.

In accordance with applicable securities laws, the securities issued under the Offering will be subject to a four-month and one day statutory hold period expiring on November 29, 2021.

About CAVU Mining Corp.

CAVU Mining Corp. is a junior mining company engaged in the acquisition, exploration and development of mineral projects containing metals used in green technologies and the renewable energy sector. The Company is currently focused on the exploration of its Hopper Copper-Gold Project in the Yukon and continues to evaluate complimentary mineral projects in mining-friendly jurisdictions.

ON BEHALF OF THE BOARD OF DIRECTORS

Dr. Jaap Verbaas, P.Geo.
CEO and Director
CAVU Mining Corp.
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[1]The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and such securities may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from U.S. registration requirements and applicable U.S. state securities laws.

Forward-Looking Statements

All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the Canadian Securities Exchange, the British Columbia Securities Commission and the Ontario Securities Commission.

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