

# Blende Silver Corp. Private Placement Closes

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Vancouver, July 28, 2021 - [Blende Silver Corp.](#) (the "Company") (TSXV:BAG) The Private Placement first announced on May 25, 2021 has closed raising total gross proceeds of \$960,500. The first tranche closed on June 25, 2021 for 8,805,000 units raising gross proceeds of \$880,500. The second and final tranche closed today for 800,000 units raising gross proceeds of \$80,000. The private placement units ("Unit") are priced at \$0.10 per Unit. Each Unit is comprised of one common share and one full share purchase warrant ("Warrant"). Each whole Warrant is exercisable to purchase one common share of the Company at a price of \$0.20 per share for a period of 36 months from the dates of closing.

Finder's fees total \$59,885 and 598,850 finder's warrants all from the first tranche. Finder's Warrants are exercisable to purchase one common share of the Company at a price of \$0.20 per share expiring 36 months from the dates of closing. The private placement is subject to TSX Venture Exchange approval and all securities are subject to a four month hold period.

The proceeds from the private placement will be used to advance the Blende property and for general working capital.

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About Blende Silver Corp.

[Blende Silver Corp.](#) is a Vancouver-based junior resource company focused on silver-zinc-lead exploration and development at the company's flagship Blende Deposit in north-central Yukon. The 100% owned property is the largest carbonate-hosted Ag-Zn-Pb deposit in Yukon and one of the largest undeveloped Ag-Zn-Pb deposits in Western Canada. It is winter-road accessible, 5,345 ha and situated 63 km northeast of Keno Hill, Yukon. The property has had more than \$9.2M in past exploration (\$5.2M by Blende Silver); including 25,195 meters of drilling in 132 drillholes.

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