

Goldstar Minerals Inc. Completes its Diamond Drilling Program on its Ancitil Property in Québec

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MONTREAL, July 22, 2021 - [Goldstar Minerals Inc.](#) ("Goldstar" or the "Corporation") (TSX-V: GDM) is pleased to announce that its first phase diamond drilling program on the Ancitil property has been completed. The Corporation drilled 13 holes totaling 2,703 metres.

The drilling program was designed to follow up on historical evidence for the presence of both disseminated and high-grade gold identified in a 1987 drill program carried out by a previous operator. A prospecting campaign carried out by Goldstar in the fall of 2020 outlined a large area of anomalous gold values and identified a tonalite intrusion in proximity to the historical gold intercept. Goldstar also conducted an airborne VTEM survey in 2020, which identified a newly interpreted NE-SW structure enhancing the potential suggested by the historical evidence. This structure provides a target of kilometric extent, and motivated a different orientation for the drill holes in the current program.

Goldstar has started to send core samples to Agat Laboratories Ltd. in Val-d'Or, Québec and expects to begin receiving assay results during the month of September.

David Crevier, CEO comments "The Corporation is very pleased to have completed its first phase drilling program on Ancitil and we very much look forward to receiving our assay results."

Disclosure

The technical information contained in this news release has been reviewed and approved by Benoit Moreau, P.Eng., a consultant of the Corporation. Mr. Moreau is a qualified person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

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