White Metal Samples 35.2% Cu and 548 g/t Ag in Rock Grab Samples from the Prospective Okangura Area Southwest of the Okohongo Copper-Silver Deposit, Namibia

22.07.2021 | GlobeNewswire

THUNDER BAY, July 22, 2021 - White Metal Resources Corp. (TSXV: WHM) (FRA: CGK1) (OTCMKTS: TNMLF) ("White Metal" or the "Company") is pleased to provide an update regarding its exploration program north and south along strike from the Okohongo copper-silver Deposit (see Company news release dated 29 June 2021).

The Company is continuing its prospecting, geological mapping, grab sampling, and surface trenching and sampling programs along the prospective +7 km sedimentary-hosted copper horizon, which extends northward from the Okohongo Cu-Ag Deposit (the "Okohongo Area"), and an examination of previously identified showings and occurrences up to 14 km south of the Okohongo Cu-Ag Deposit. The target prospective horizon, colloquially known as the "Okohongo Horizon", occurs within the Lower Omao Formation (limestone, siltstone, dolomite), which is stratigraphically above the Nosib Group (sandstone, shale, conglomerate).

Michael Stares, President & CEO of White Metal, stated, "These results continue to impress, delivering very high copper and silver concentrations north and south of the Okohongo Cu-Ag Deposit. Clearly, there is significant opportunity to expand the current deposit along strike, which at this stage of exploration shows potential along a prospective horizon of more than 20 kilometres. Although White Metal remains focussed on progressing its flagship project, the Tower Stock Gold Project in Ontario, Canada, the Company will continue to advance the Okohongo Copper-Silver Project as one of our primary assets."

A total of 37 rock grab samples were collected from target areas within north and south of the Okohongo Area during the most recent geological mapping and prospecting (Table 1). The Epunguwe and Epunguwe South Target Area ("Epunguwe") is located about 4.3 km north of the Okohongo and covers a minimum strike length of 300 metres. The Okohongo West, Northeast, North and Okohongo samples are from the areas immediately around and within the Okohongo Area. The Okangura North, Okangura, and Okangura South area is located about 2.1 km southwest of the Okohongo and covers a minimum strike length of about 1 kilometre. The Okahwa area is located about 14 km south of Okohongo and covers a minimum strike length of about 250 metres.

Table 1. Rock grab samples collected from the areas north and south of the Okohongo Cu-Ag Deposit.

Sample	UTMX	UTMY	Location	Description	Cu (ppm)	Cu (%)	Ag (ppm)	Pb (ppm)
U4988	376804	7946562	Epunguwe	Shale	170	0.02	1	50
U4989	376819	7946511	Epunguwe	Qtz vein	4170	0.42	<1	<20
U4990	376815	7946514	Epunguwe	Qtz vein	1460	0.15	<1	20
U4991	377325	7945441	Epunguwe	Dolomite	30	0.00	<1	30
U4992	377250	7945476	Epunguwe S	Dolomite	20	0.00	<1	<20
U4993	377250	7945476	Epunguwe S	Dolomite	60	0.01	<1	40
U4994	377253	7945477	Epunguwe S	Dolomite	10	0.00	<1	<20
U4995	377253	7945477	Epunguwe S	Dolomite	20	0.00	<1	<20
U5000	378393	7945149	Epunguwe S	Pyritic Shale	240	0.02	1	<20
X6901	377740	7941537	Okohongo W	Shale	33100	3.31	4	20
X6902	377818	7941089	Okohongo W	Dolomite	9100	0.91	38	<20
X6914	378234	7941950	Okohongo NE	Dolomite	62000	6.20	<1	22500

X6915	378234	7941950	Okohongo NE	Qtz vein	20000	2.00	1	10100
X6916	378234	7941950	Okohongo NE	Dolomite	225000	22.50	<1	7630
X6917	377992	7941700	Okohongo	Shale	107500	10.75	55	460
X6918	377992	7941700	Okohongo	Shale	65600	6.56	133	540
U4996	378155	7942415	Okohongo N	Qtz vein	140000	14.00	463	370
U4997	378154	7942404	Okohongo N	Omivero shale	30000	3.00	105	70
U4998	378267	7942442	Okohongo N	Shale/ Dolomite	113500	11.35	520	380
U4999	378267	7942442	Okohongo N	Shale	74000	7.40	833	150
X6903	376458	7938844	Okangura N	Dolomite/ Sandstone	307000	30.70	1	260
X6904	376762	7938400	Okangura	Shale	49100	4.91	<1	20
X6905	376759	7938385	Okangura	Shale	51900	5.19	<1	220
X6906	376761	7938403	Okangura	shale	47700	4.77	<1	30
X6907	376756	7938397	Okangura	Shale	53000	5.30	1	20
X6908	376759	7938401	Okangura	Shale	44300	4.43	<1	240
X6909	376769	7938384	Okangura	Dioptase	237000	23.70	131	850
X6910	376677	7937721	Okangura S	Quartzite	327000	32.70	92	90
X6911	376677	7937721	Okangura S	Quartzite	352000	35.20	548	80
X6912	382572	7927642	Okahwa	Quartzite	12800	1.28	17	20
X6913	382565	7927639	Okahwa	Quartzite	13200	1.32	13	20
X6920	382753	7927781	Okahwa	Qtz vein	8180	0.82	40	1440
X6921	382753	7927781	Okahwa	Shale	15800	1.58	8	60
X6922	382753	7927781	Okahwa	Gossan	65800	6.58	10	1640
X6923	382753	7927781	Okahwa	Dolomite	14200	1.42	105	1060
X6924	382753	7927781	Okahwa	Shale	14200	1.42	17	60
X6925	382753	7927781	Okahwa	Shale	16400	1.64	8	40

*WGS84 Z33S

The Company also completed 10 approximately east-west and northeast-trending trenches (EPT001 to EPT010) targeting the contact horizon between the Lower Omao Formation (east) and Nosib Group (west), exposing sediment-hosted copper mineralization in five of the 10 trenches. A total of 28 composite rock grab samples from the five trenches that showed prominent copper mineralization were submitted for analysis. Results are shown in Table 2.

Table 2. Composite rock grab samples collected from five trenches in the Epunguwe Target Area.

Sample	Trench	From (m)	To (m)	Int (m)	Description	Cu (ppm)	Cu (%)	Ag (ppm)	Pb (ppm)
X6926	EPT001	0	2	2	-	6960	0.70	6	160
X6927	EPT001	2	4	2	Dolomite	153000	15.30	17	1610
X6928	EPT001	4	6	2	Quartzite	8450	0.85	5	190
X6929	EPT001	6	9	3	Sandstone	22600	2.26	11	110
X6930	EPT001	9	12	3	Quartzite	15200	1.52	8	70
X6931	EPT001	12	15	3	Quartzite	9490	0.95	17	40
X6932	EPT001	15	18	3	Quartzite	10800	1.08	3	40
X6933	EPT001	30	33	3	Dolomite	5810	0.58	11	290
X6934	EPT001	33	36	3	Dolomite	15000	1.50	91	1720
X6935	EPT001	36	37	1	Dolomite	1950	0.20	11	110
X6936	EPT001	37	39	2	Dolomite	11500	1.15	13	30
X6937	EPT001	39	41	2	Dolomite	35700	3.57	170	80
X6938	EPT002	0	1	1	Dolomite	2280	0.23	1	80

X6939	EPT003 9	10	1	Qtz Vein	460	0.05	1	260
X6940	EPT003 15	18	3	Dolomite	3160	0.32	<1	370
X6941	EPT003 18	21	3	Dolomite	2390	0.24	<1	790
X6942	EPT003 21	24	3	Dolomite	3620	0.36	<1	1440
X6943	EPT003 24	27	3	Dolomite	3860	0.39	1	420
X6944	EPT003 27	30	3	Dolomite	16300	1.63	1	1380
X6945	EPT003 44	46	2	Sandstone	22800	2.28	82	1990
X6946	EPT003 46	48	2	Sandstone	25600	2.56	9	1430
X6947	EPT003 48	50	2	Sandstone	31300	3.13	89	2380
X6948	EPT004 30	31	1	Dolomite	6020	0.60	<1	120
X6949	EPT004 31	32	1	Qtz Vein	54300	5.43	1	30
X6950	EPT004 47	48	1	Sandstone	470	0.05	<1	80
X6952	EPT010 20	23	3	Shale	400	0.04	<1	<20
X6953	EPT010 23	26	3	Shale	30	0.00	<1	<20
X6954	EPT010 26	29	3	Shale	110	0.01	<1	<20

*WGS84 Z33S

The Company will continue to explore the Project area with further prospecting, geological mapping, sampling and trenching, looking toward developing future drill targets along the prospective copper horizon. To the Company's knowledge, no work has been completed in any areas outside of the Okohongo Cu-Ag Deposit since 2012.

Figure 1: Recent copper assay results from grab samples is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/5fe10f36-02ea-4246-a5de-cec89e921d77

A more detailed description of the new areas of copper exploration can be viewed on the Company's website (https://www.whitemetalres.com/taranis-okohongo-cu-ag.html).

A qualified person has not done sufficient enough work to verify the historical assay results and technical information reported herein. Rock grab samples are selective samples by nature and as such are not necessarily representative of mineralization hosted across the Property.

Qualified Person
Technical information in this news release has been reviewed and approved by Dr. Scott Jobin-Bevans (P.Geo.), Vice President Exploration and a Director of White Metal, who is a Qualified Person under the definitions established by the NI 43-101.

About White Metal Resources Corp:
White Metal Resources Corp. is a junior exploration company exploring in Canada and southern Africa. The company's two key properties are the Flagship Tower Stock Gold Project in Thunder Bay, Ontario, Canada and the Okohongo Copper-Silver Project in Namibia, Africa. For more information about the Company please visit www.whitemetalres.com.

On behalf of the Board of Directors

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