

Inca One Reports Record Production for June

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Vancouver, July 20, 2021 - [Inca One Gold Corp.](#) (TSXV:I NCA) (OTCQB: INCAF) (FSE: SU92) ("Inca One" or the "Company") a gold producer, operating two, fully permitted, mineral processing facilities in Peru, is pleased to report it has recorded another record month of production for the month of June 2021.

Following up on the prior month of May's record deliveries and production, the Company has just recorded another best-ever month as it processed 5,183 tonnes of gold-bearing material during June 2021. This represents a 46% increase over the prior month of May and a 37% increase over the previous best-ever June total (3,774 tonnes processed in June 2019). Additionally, this marks the Company's highest level of processing since December 2019 (5,177 tonnes). In this past month of June, the Company processed an average of 173 tonnes per day ("TPD").

Now halfway through the year, the Company is pursuing additional working capital to increase its ore purchases in what are historically the highest production months of August to December.

To highlight the results discussed above, the following table lays out the last four months of processing, since receiving the Gold Prepayment Facility (please see March 16, 2021, press release) from OCIM Precious Metals:

To view an enhanced version of this graphic, please visit:
https://orders.newsfilecorp.com/files/2645/90723_inca.h2.jpg

"As we have previously reported, our production tends to lag ore supply and the production results from this past month of June are a direct result of our record deliveries in during May," stated Edward Kelly, President, and CEO of Inca One. "We have demonstrated once again that higher levels of working capital directly leads to increased processing rates which fuel production growth and positive cash flow."

About Inca One

[Inca One Gold Corp.](#) is a TSXV listed, gold producer operating two, fully permitted, gold mineral processing facilities in Peru. The Company has produced more than 92,000 ounces of gold, generating over US\$125 million in revenue from its first six years of operations. Inca One is led by an experienced and capable management team that has established the Company as a trusted leader in servicing government permitted, small-scale miners in Peru. Peru is the world's seventh-largest producer of gold, and its small-scale mining sector is estimated by government officials to be valued in the billions of dollars annually. Inca One possesses a combined 450 tonnes per day permitted operating capacity at its two fully integrated plants, Chala One and Kori One. To learn more visit www.incaone.com.

Figure 1. Inca One's gold processing facilities in Peru (left: Chala One facility; right: Kori One facility)

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/2645/90723_e191577494045962_002full.jpg

On behalf of the Board,

Edward Kelly,

President and CEO
[Inca One Gold Corp.](#)

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