

# Deep Yellow Limited: June Quarterly Activities Report

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Perth, Australia - [Deep Yellow Ltd.](#) (ASX:DYL) (FRA:JMI) (OTCMKTS:DYLLF) announce the June Quarterly Activities Report.

## HIGHLIGHTS

- Tumas Definitive Feasibility Study progressing well and on schedule for completion in December quarter 2022
- Tumas Project Environmental Impact Assessment Scoping Report delivered to Namibian Government agencies and Mining Licence Application will be submitted by end of July 2021
- Infill resource upgrade RC drilling at Tumas 3 completed in support of the DFS, with 755 holes drilled in the quarter for 14,955m
- Completion of drilling at Tumas 3 West finalises broader Tumas 3 RC infill program with 911 holes completed for 17,679m
- Notable intersections from this program include:
  - o T3I930 10m at 1,945ppm eU3O8 from 28m
  - o T3I963 8m at 2,242ppm eU3O8 from 10m
  - o T3I973 9m at 1,897ppm eU3O8 from 7m
  - o T3I459 7m at 997ppm eU3O8 from 4m
  - o T3I756 6m at 688ppm eU3O8 from 17m
- Infill resource upgrade drilling program continuing at Tumas 1 East and expected to be completed late July 2021
- \$1.1M annual budget for 2021/22 agreed for Nova JV, with \$580,000 approved for 3,500m RC drilling program commenced in July targeting promising results at Barking Gecko
- Deep Yellow strengthens its Board and Executive Management through the appointment of Mr Chris Salisbury as Chairman and Andrew Mirco as Head of M&A
- Deep Yellow added to MSCI Global Market Cap Index
- Strong cash balance of \$52.4M at quarter end, with 51M 50c options remaining to be exercised

To view the full quarterly report, please visit:  
<https://abnnewswire.net/lnk/NAS22H17>

## About Deep Yellow Limited:

[Deep Yellow Ltd.](#) (ASX:DYL) (OTCMKTS:DYLLF) (Namibian Stock Exchange:DYL) is a differentiated, advanced uranium exploration company, in predevelopment phase, implementing a contrarian strategy to grow shareholder wealth. This strategy is founded upon growing the existing uranium resources across the Company's uranium projects in Namibia and the pursuit of accretive, counter-cyclical acquisitions to build a global, geographically diverse asset portfolio. A PFS has recently been completed on its Tumas Project in Namibia and a DFS commenced February 2021. The Company's cornerstone suite of projects in Namibia is situated within a top-ranked African mining destination in a jurisdiction that has a long, well-regarded history of safely and effectively developing and regulating its considerable uranium mining industry.

Source:

[Deep Yellow Ltd.](#)

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