

Wabash Mineralization Extends Over 4km; Polymetallic Nature Confirmed with Copper, Silver, Zinc, Lead, Gold and Manganese

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MONTR?AL, July 19, 2021 - [Kintavar Exploration Inc.](#) (the "Corporation" or "Kintavar") (TSX-V: KTR), is very pleased to announce that mineralization has now been observed over 4km at the Wabash project with trenching program continuing in preparation for the upcoming drilling program.

Several new zones have been identified since work started at the beginning of the summer extending the mineralization beyond the previously identified 2.5 km. A total of 1500 soil samples were completed to infill areas that were remaining from the 2020 program and over 200 grab samples were taken from the new trenches and outcrops. All assays are pending.

The new Indiana zone, discovered outside of the copper soil footprint now allows to trace the mineralized corridor for over 4 km with mineralization observed over 500 m, 700 m and 1 km in three areas along that corridor (see Figure 1) . Based on trenches, outcrops and geophysics, the mineralization is open in all directions. The Indiana trenching area shows strong mineralization in Cu, Zn and Pb sulphides (chalcopyrite, bornite-covellite, sphalerite and galena) within interbedded metric calcitic marbles and paragneissic units. Thickness of the mineralized units in the trench is over 15 m and remains open to the East and to the West and the mineralization was traced in outcrops for another 100 m on surface.

Work is currently ongoing on the strong Induced Polarization (IP) targets. The magnetic and IP data together with stratigraphic mapping in trench 1 area, correlates the mineralized horizons and suggests good continuity throughout the Northern part of the project.

The Northern part of the property remains open in all directions and trenching of high priority targets will continue throughout the summer. Selection of the drilling targets is being finalized.

The Richer area in the South, the strongest copper soil anomaly on the property, saw the first trenching done by the Kintavar team where mineralization was confirmed on surface. Although similar geology is observed to that of the Northern part of the property, the area appears to be part of the regional fold hinges with structure and deformation significantly different from the North. Mineralization has been observed over 200 m within the 1.4 km regional footprint. Trenching and mapping to connect the South with the Northern mineralization will continue together with planning of the first drill targets.

"The summer program is advancing as planned with new identified mineralization on surface confirming our geological interpretation. Identifying the thick and strongly mineralized units at Indiana confirmed that a sequence of various mineralized horizons of tens of meters is present that saw various degrees of mineralized fluids circulating. That is important in order to obtain the targeted 50 m width of mineralization and as well indicates that some high-grade units could be part of the sequence. Furthermore, the current work is covering less than 25% of the property and following the recent mineralized discoveries, which remain open, the mineralized horizons could extend well beyond the current 4 km. We are looking forward to complete the current program and begin preparing for the initial drilling program on the Wabash project." commented Kiril Mugerma, President & CEO of Kintavar Exploration.

About Kintavar Exploration & the Mitchi - Wabash Properties

Kintavar Exploration is a Canadian mineral exploration Corporation engaged in the acquisition, assessment, exploration and development of gold and base metal mineral properties. Its flagship project is the Mitchi - Wabash copper-silver district (approx. 37,000 hectares, 100% owned) located 100 km north of the town of Mont-Laurier and 15 km East of the town of Parent in Quebec. Both properties cover an area of more than

300 km² accessible by a network of logging and gravel roads with access to hydro-electric power already on site, major regional roads including railroad and a spur. The properties are located in the north-western portion of the central metasedimentary belt of the Grenville geological province. The projects primarily focus on sediment-hosted stratiform copper type mineralization (SSC) but include Iron Oxide Copper Gold (IOCG) and skarn type targets. Osisko holds a 2% NSR on 27 claims of the southern portion of the Mitchi property, outside of the sedimentary basin. Kintavar also has exposure in the gold greenstones of Quebec by advancing the Anik Gold Project in a partnership with IAMGOLD and several early-stage projects that were optioned by Gitennes Exploration.

Kintavar supports local development in the Mitchi-Wabash region where it owns and operates the Fer ? Cheval outfitter (www.feracheval.ca), a profitable and cashflow generating operation where it employs local workforce. It as well works with local First Nations to provide training and employment.

Figure 1 accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/e321dee1-536d-4ab9-958e-01d98953ddaf>

NI-43-101 Disclosure

Alain Cayer, P.Geo., MSc., Vice-President Exploration of Kintavar, is Qualified Person under NI 43‐101 guidelines who supervised and approved the preparation of the technical information in this news release.

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