

West High Yield (W.H.Y.) Resources Ltd. Announces Non-Brokered Private Placement Offering of Units

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Calgary, July 15, 2021 - [West High Yield \(W.H.Y.\) Resources Ltd.](#) (TSXV: WHY) ("West High Yield" or the "Company") is pleased to announce a non-brokered private placement offering of units (the "Units") for aggregate gross proceeds of up to CAD\$2,500,000 (the "Offering").

The Offering shall consist of the sale of up to 7,142,857 Units at a price of CAD\$0.35 per Unit. Each Unit shall be comprised of one (1) common share in the capital of the Company ("Common Shares") and one quarter (1/4) of one (1) Common Share purchase warrant (the "Warrants"). One (1) full Warrant, together with CAD\$0.45, will entitle the holder thereof to acquire one (1) additional Common Share of the Company for a period of twelve (12) months from the date of issuance. The Warrants will not be listed on the TSX Venture Exchange (the "TSXV").

The proceeds from the Offering will be used (i) to fund and develop the pilot plant at the Company's Record Ridge magnesium and nickel mine located in Rossland, British Columbia; (ii) to support the Company's exploration at its Midnight Gold claim located in the Rossland Gold Camp in British Columbia; and (iii) for general working capital purposes.

Finder's fees may be payable to qualified agents in appropriate circumstances in connection with the Offering. The Offering is subject to certain closing conditions including, but not limited to, the receipt of all necessary approvals, including the acceptance of the TSXV. The securities issued under the Offering will be subject to a hold period in Canada expiring four months and one day from each closing date of the Offering.

About West High Yield

West High Yield is a publicly traded junior mining exploration and development company focused on the acquisition, exploration, and development of mineral resource properties in Canada with a primary objective to develop its Record Ridge magnesium deposit using green processing techniques to minimize waste and CO2 emissions.

Contact Information:

West High Yield (W.H.Y.) Resources Ltd.
Frank Marasco Jr., President and Chief Executive Officer
Telephone: (403) 660-3488
Facsimile: (403) 206-7159
Email: frank@whyresources.com

Cautionary Note Regarding Forward-looking Information

This press release contains forward-looking statements and forward-looking information within the meaning of Canadian securities legislation. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company can give no assurance that they will prove to be correct.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in

the forward-looking information include, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation; failure to obtain industry partner and other third party consents and approvals, if and when required; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; and other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date hereof, and to not use such forward-looking information for anything other than its intended purpose. The Company undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. The securities of the Company will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons except in certain transactions exempt from the registration requirements of the U.S. Securities Act.

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