Argo Gold Update on the Uchi Gold Drill Program

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Toronto, July 15, 2021 - <u>Argo Gold Inc.</u> (CSE: ARQ) (OTCQB: ARBTF) (FSE: P3U) ("Argo Gold") has completed a 2670 metre drill program at the Uchi Lake Gold Project. The drill program tested the downdip and strike extension at Northgate, biogeochemical anomalies proximal to the main mineralized Woco-Northgate trend, and drill tested Raingold on a parallel mineralized structure (the HST Zone) located to the west of the main mineralized Woco-Northgate structure.

Argo Gold initiated bedrock stripping, trenching, washing, geological mapping and channel sampling at the Uchi Lake Gold Project in April 2021 and will continue in phases throughout the 2021 field season. Objectives of the bedrock stripping and trenching are to expand and define known gold mineralization, identify additional gold mineralization along the mineralized trends, and to follow-up on the numerous biogeochemical anomalies identified by the Summer 2019 biogeochemical survey that covered 5 kilometres of strike length on the main mineralized trend. (Argo Gold news release October 28, 2019).

The Uchi Lake Gold Project

The exploration targets for the Uchi Gold Project area continues to be the narrow vein, high-grade gold mineralization; a common economic model in the Canadian Shield where a series of high-grade gold veins are mined using narrow vein mining methods.

William Kerr, P.Geo., consulting geologist of Argo Gold, is the Qualified Person, as defined by National Instrument 43-101, who has approved the scientific and technical disclosure in this news release.

www.argogold.com

Argo Gold has acquired the www.argogold.com domain in addition to the previous www.argogold.ca domain. The move reinforces the global strength of the Argo Gold corporate brand in the online world and is in recognition of the worldwide investor following and the company's recent listings on United States of America and German stock exchanges.

Argo Gold

Argo Gold is a Canadian mineral exploration and development company, focused on gold exploration at the Uchi Gold Project in the Red Lake District. Argo Gold recently added the Talbot Lake Gold Project to its portfolio; (Argo Gold news release June 11, 2020). Information on Argo Gold can be obtained from SEDAR at www.sedar.com and on Argo Gold's website at www.argogold.com. Argo Gold is listed on the Canadian Securities Exchange (www.thecse.com) CSE: ARQ, as well as OTCQB: ARBTF, FSE: P3U and XSTU: P3U.

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Uchi Gold Project Exploration Targets

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