

Victory's Initiates Mag Survey for Lac Simard Property in Quebec

13.07.2021 | [ACCESS Newswire](#)

The Company Engaged Abitibi Geophysics to Conduct a 60km Ground Magnetometer Survey

VANCOUVER, July 13, 2021 - [Victory Resources Corp.](#) (CSE:VR)(FRA:VR61)(OTC PINK:VRCFF) ("Victory" or the "Company") is pleased to announce that the Company has begun a mag survey program on its Lac Simard Property in Quebec.

The Lac Simard Property (the "Property") is about 5 km south of Val-d'Or, Quebec. The Property abuts the southern edge of the Goldex claim block. There are 3 operating gold mines within 20 km of the Property including Agnico Eagle's (TSX: AEM) Goldex Mine, 6 km north of the property, Agnico Eagle's (in partnership with Yamana Gold TSX: YRI) Canadian Malartic Mine, 20 km northwest of the property, and Eldorado Gold Corp.'s (TSE: ELD) Lamaque property, 6 km north of the Lac Simard.

Highlights of the Lac Simard Ground Magnetometer Survey:

- Abitibi Geophysics engaged to conduct a 60 km ground magnetometer survey over the west-central part of the Lac Simard Property
- Much of this area has seen little exploration, though several geophysical surveys and 11 drill holes are recorded on the west side of the property
- Magnetometer surveys are a primary tool in determining the structure of a property, as well as outlining magnetic units
- Structure exerts a primary control on the location of the gold deposits of the Val D'Or camp

Scientific and technical information contained in this press release was reviewed and approved by Mr. Helgi Sigurgeirson, Victory Geologist, and a "qualified person" under NI 43-101.

For further information, please contact:

Mark Ireton, President
Telephone: +1 (236) 317 2822 or TOLL FREE 1 (855) 665-GOLD (4653)
E-mail: IR@victoryresourcescorp.com

About Victory Resources Corporation

[Victory Resources Corp.](#) (CSE:VR) is a publicly traded diversified investment corporation with mineral interests in North America. The company is also actively seeking other exploration opportunities.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships,

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