

ShaMaran Update on Atrush CK-17 Production Well

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VANCOUVER, July 9, 2021 - [ShaMaran Petroleum Corp.](#) ("ShaMaran" or the "Company") (TSXV: SNM) (Nasdaq First North Growth Market: SNM) refers to the Company's news release dated June 4, 2021 that announced the TD of the Atrush CK-17 production well ("CK-17") and is pleased to make the following update that CK-17 has been delivered under budget during Q2 2021, has been brought on-line on June 11, 2021 and has been producing at approximately 2,000 bopd to increase Atrush gross production rate to be in excess of 44,000 bopd. [View PDF version](#)

Atrush drilling and completion operations, suspended in 2020 due to the COVID-19 pandemic, resumed in Q2 2021 with the spudding of the CK-17 from Pad A on April 1, 2021. The CK-17, targeting reserves in the Western flank of the Atrush structure, brings the total number of producing Pad A wells to three and the total Atrush production well count to eleven.

ShaMaran President and Chief Executive Officer Dr. Adel Chaouch said, "With CK-17 now online, Atrush continues to demonstrate a return to consistent quarter-on quarter production growth this year. This growth will be sustained by the resumption of previously suspended drilling and completion activities in the future."

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The information was submitted for publication, through the agency of the contact persons set out below, on July 9, 2021 at 11:00 a.m. Eastern Time. Pareto Securities AB is the Company's Certified Advisor on Nasdaq First North Growth Market, +4684025000, certifiedadviser.se@paretosec.com.

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ABOUT SHAMARAN

[ShaMaran Petroleum Corp.](#) is a Kurdistan focused oil development and exploration company which holds a 27.6% working interest, through its wholly-owned subsidiary General Exploration Partners, Inc., in the Atrush Block.

ShaMaran is a Canadian oil and gas company listed on the TSX Venture Exchange and the Nasdaq First North Growth Market (Stockholm) under the symbol "SNM".

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