

# Golden Dawn Minerals Inc. Announces Trench Sample Results up to 23.4 Grams Per Tonne Gold

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VANCOUVER, July 8, 2021 - [Golden Dawn Minerals Inc.](#), (TSXV:GOM) (FRANKFURT:3G8C) (OTC PINK:GDMRD), ("Golden Dawn" or the "Company"), announces that it has received assays from its trenching program at its Golden Crown property at the Greenwood Precious Metals project in southeastern British Columbia.

Area	Sample	Width (m)	Gold (g/t)	Copper (ppm)	Trench
Golden Crown	V108127	grab	4.83	2700	GCT20-06
Golden Crown	V108132	grab	1.08	>10000	GCT20-04
Golden Crown	V108136	1.0	1.43	>10000	GCT20-04
Golden Crown	V108137	1.0	1.75	>10000	GCT20-04
Golden Crown	V108138	1.0	1.14	803	GCT20-04
Golden Crown	V108143	1.0	1.37	1310	GCT20-04
Golden Crown	V108165	grab	1.18	>10000	GCT20-10
Golden Crown	V108166	grab	1.16	>10000	GCT20-10
Golden Crown	V108167	grab	1.13	>10000	GCT20-10
Golden Crown	V108168	0.11	2.71	>10000	GCT20-10
Golden Crown	V108169	0.08	4.15	>10000	GCT20-10
Golden Crown	V108171	0.08	5.01	>10000	GCT20-10
Golden Crown	V108172	0.15	2.32	>10000	GCT20-10
Golden Crown	V108173	0.15	2.78	>10000	GCT20-10
Golden Crown	V108174	0.10	2.79	>10000	GCT20-10
Golden Crown	V108175	0.10	2.61	5790	GCT20-10
Golden Crown	V108192	grab	1.06	724	GCT20-11
Golden Crown	V108193	grab	1.79	2740	GCT20-12
JD	V108116	grab	23.4	149	JDT20-06
JD	V108117	grab	13.5	133	JDT20-06
JD	V108118	grab	12.1	54.4	JDT20-06

JD	V108119	grab	11.8	45.8	JDT20-06
JD	V108121	0.5	2.88	305	JDT20-06
JD	V108122	0.5	5.51	1730	JDT20-06
JD	V108123	0.5	3.24	1410	JDT20-06

Last fall, a total of 22 trenches (165 meters length) was excavated at the Golden Crown property to search for extensions of known veins. The trenches tested previously defined geochemical and geophysical anomalies in the Golden Crown and the on-strike JD area. A total of 59 rock samples were collected and sent for gold and multi-element analysis. Of these, 25 samples returned significant results (> 1.0 gram per tonne gold) as listed in the table above.

Map of the Golden Crown Property showing trend of anomalies between Golden Crown and JD mine areas (note inset areas for sample maps).

The highest gold values were obtained in the JD area, where values ranged up to 23.4 grams per tonne gold for grab sample V108116. An average grade of 3.88 grams per tonne gold was obtained over 1.5 meters true width in trench JDT20-06.

In the Golden Crown trenches, moderate gold values were obtained and high copper values of >10,000 ppm (>1.0 % Cu) were obtained for several samples from trenches GCT-04, 06, 10 and 12. These trenches are situated along strike to the west and east of the main King Vein outcrop. The results suggest potential for extending the known mineralized zones in these areas and are targets for drilling. (Re-analysis will be done for copper in the samples that contain over the 10,000 ppm copper limit.)

Of particular interest is trench GCT20-04 from which all the samples with anomalous gold also contain high concentrations of tellurium. Tellurium in these samples ranges from 50.1 to 490 ppm (0.05%) Te. A property-wide review of tellurium results will be done this year.

Overall, the results indicate the presence of mineralized extensions to known veins at the JD and Golden Crown areas. Follow-up exploration by drilling is being planned for these mineralized areas in 2021.

Readers are cautioned that historical records referred to in this News Release have been examined but not verified by a Qualified Person. Further work is required to verify that historical records referred to in this News Release are accurate.

Analyses disclosed in this release were conducted by ALS Global - Geochemistry Analytical Lab in North Vancouver, BC, Canada. ALS is an independent, fully accredited commercial laboratory. Gold was determined by the fire assay method using a 50-gram sample weight and AA finish, with over-limits checked using a 50-gram sample weight and gravimetric finish. Other metals were analyzed as part of a 48-element package using a four-acid digestion and determination by ICP-MS.

Technical disclosure in this news release has been approved by Dr. Mathew Ball, P.Geo., President of the Company and a Qualified Person as defined by National Instrument 43-101,

For more details, please see the most recent National Instrument 43-101 Technical Report on the Company's website at [www.goldendawnminerals.com](http://www.goldendawnminerals.com).

The Company also announces it has granted 2,500,000 options at an exercise price of \$0.15 to its directors, officers, employees and consultants. The options are exercisable for five years and will be cancelled 30 days after cessation of acting as director, officer, employee or consultant of the Company. The stock options are not transferable and will be subject to a four-month hold period from the date of grant and any applicable regulatory acceptance.

On behalf of the Board of Directors:

[Golden Dawn Minerals Inc.](#)

Per: "Christopher R. Anderson"

Christopher R. Anderson  
Chief Executive Officer

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SOURCE: [Golden Dawn Minerals Inc.](#)

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