

Idaho Champion Gold Commences Drill Program at Champagne Gold Project

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TORONTO, July 7, 2021 - [Idaho Champion Gold Mines Canada Inc.](#) (CSE:ITKO)(OTCQB:GLDRF)(FSE:1QB1) ("IdahoChampion" or the 'Company') is pleased to announce that the Company has commenced the planned drill program to test the large geophysical anomaly reported earlier this year at its 100% controlled Champagne Gold Project ("Champagne") near the city of Arco, Butte County, Idaho.

The Company recently announced that it has signed a contract with National Drilling for an 8,000 metre exploration core drilling program (See press release dated June 8, 2021). The drill and crew have mobilized to site and drilling is underway on the first hole.

The drill program is designed to test the large induced polarization (IP) anomaly (Figure 1) with a series of drill holes comprising "fences" along IP Lines 4 and 5. The first two (2) drill holes will be placed on the recently acquired private ground located toward the west end of the IP anomaly (See press release dated June 29, 2021).

"Commencing this drill program marks an exciting step for Idaho Champion as we begin fence drilling the IP anomaly. Given the evidence uncovered so far on this huge anomaly, we have high expectations of encountering mineralization as we test the roots of the Champagne mineral system. It is helpful that we are able to drill immediately on our recently acquired private ground," commented President and CEO, Jonathan Buick.

Figure 1. 2021 Drill Program Location in relation to IP anomaly.

About the Champagne Project

The Champagne Mine* was operated by Bema Gold as a heap leach operation on an epithermal gold-silver system that occurs in volcanic rocks. Bema Gold drilled 72 shallow reverse circulation holes on the project, which complement drilling and trenching from other previous operators. The property has had no deep drilling or significant modern exploration since the mine closure in early 1992.

The Champagne Deposit contains epigenetic style gold and silver mineralization that occurs in strongly altered Tertiary volcanic tuffs and flows of acid to intermediate composition. Champagne has a near surface cap of gold-silver mineralization emplaced by deep-seated structures that acted as conduits for precious metal rich hydrothermal fluids. Higher grade zones in the Champagne Deposit appear to be related to such feeder zones.

* The Company cautions that the information about the past-producing mine may not be indicative of mineralization on Champion's property, and if mineralization does occur, that it will occur in sufficient quantity or grade that would result in an economic extraction scenario. The historic data were simply used to evaluate the prospective nature of the property. The Company has not yet conducted sufficient exploration to ascertain if a mineral resource is present on the property.

Qualified Person

The technical information in this press release has been reviewed and approved by Peter Karelse P.Ge., a consultant to the Company, who is a Qualified Person as defined by NI 43-101. Mr. Karelse has more than 30 years of experience in exploration and development.

About Idaho Champion Gold Mines Inc.

Idaho Champion is a discovery-focused gold exploration company that is committed to advancing its 100%-owned highly prospective mineral properties located in Idaho, United States. The Company's shares trade on the CSE under the trading symbol "ITKO", on the OTCQB under the trading symbol "GLDRF", and on the Frankfurt Stock Exchange under the symbol "1QB1". Idaho Champion is vested in Idaho with the Baner Project in Idaho County, the Champagne Project located in Butte County near Arco, and four cobalt properties in Lemhi County in the Idaho Cobalt Belt. Idaho Champion strives to be a responsible environmental steward, stakeholder and a contributing citizen to the local communities where it operates. Idaho Champion takes its social license seriously, employing local community members and service providers at its operations whenever possible.

ON BEHALF OF THE BOARD

"Jonathan Buick"

Jonathan Buick, President and CEO

For further information, please visit the Company's SEDAR profile at www.sedar.com or the Company's corporate website at www.idahochamp.com.

For further information please contact:

Nicholas Konkin, Marketing and Communications

Phone: (416) 567- 9087

Email: nkonkin@idahochamp.com

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