

S2 Minerals Inc. Announces Appointment of CFO

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Toronto, July 2, 2021 - [S2 Minerals Inc.](#) (CSE: STWO) (the "Company" or "S2") announces that Carmelo Marrelli has been appointed as the Company's Chief Financial Officer. Mr. Marrelli will succeed Paul Murphy, who has retired from the position. The Board of Directors wishes to thank Mr. Murphy for his services to the Company.

Mr. Marrelli is the principal of The Marrelli Group of Companies. He is a Chartered Professional Accountant (CPA, CA, CGA) and a member of the Chartered Governance Institute of Canada, a professional body that certifies corporate secretaries. He has a Bachelor of Commerce degree from the University of Toronto.

Mr. Marrelli acts as the Chief Financial Officer to various issuers listed on the TSX, TSX Venture Exchange, and CSE, as well as non-listed companies, and as a director of select issuers.

About S2 Minerals Inc.

S2 Minerals Inc. is a Canadian mineral exploration company and holds the Sandy Lake project in Ontario. The Sandy Lake project comprises approximately 167,000 acres of contiguous mineral claims in the Sandy Lake Archean Greenstone Belt, located approximately 140 miles north of Red Lake, Ontario. S2 beneficially holds a 100% interest in the mineral rights to approximately 137,000 acres, and holds a 50.1% interest in the approximately 15,000 acres of the "Weebigee Joint Venture" claims and a 50% interest in a further 15,000 acres of the Southern Block claims in joint ventures with Goldeye Explorations Limited, now part of Treasury Metals Inc.

The Company has 25,311,334 common shares outstanding on a fully diluted basis; and raised \$1.2 million from the recently completed rights offering.

It is expected that over time, S2 may add new Canadian-focused exploration stage projects to its portfolio.

All scientific and technical information in this news release has been prepared under the supervision of Dan Noone (CEO of S2 Minerals Inc.), a "qualified person" within the meaning of National Instrument 43-101. Mr. Noone (B.Sc. Geology, MBA) is a Member of the Australian Institute of Geoscientists.

For further information please contact:

[S2 Minerals Inc.](#)

Dan Noone, CEO

+1.416.628.5904

Email: info@s2minerals.com

Forward-Looking Statements

Information set forth in this document may include forward-looking statements. While these statements reflect management's current plans, projections and intents, by their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the control of the Company. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on these forward-looking statements. There is no assurance the transactions noted above will be completed on the terms as contemplated, or at all. The Company's actual results, programs, activities and financial position could differ materially from those expressed in or implied by these forward-looking statements.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the

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