

Enduro Metals Corp. Mobilizes for Fully Funded 10,000 m Drilling Campaign at Newmont Lake

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Kelowna, June 30, 2021 - [Enduro Metals Corporation](#) (TSXV: ENDR) (OTCQB: ENDMF) (FSE: SOG) ("Enduro Metals" or the "Company") is pleased to announce the Company has mobilized field crews for a fully-funded 10,000 metre diamond drilling program this summer within the Company's 654 square kilometre Newmont Lake Project situated in the heart of BC's prolific Golden Triangle.

The exploration program will also include a deep penetrating ORION SWATH and a Titan magnetotelluric ("MT") ground-based geophysical surveys by Quantec Geoscience. Combining deep penetrating IP ("Induced Polarization") and MT technologies has never been conducted on the Newmont Lake Project. This approach is aimed at delineating the scalability of several target areas on the property as these two geophysics systems combined provide a detailed image of geophysical responses at depth.

Several infrastructural improvements have also begun including upgrades to the Company's airstrip to allow for larger aircraft, several structural improvements have also begun for an anticipated extended drilling campaign, wildlife, and environmental baseline studies to extend the permittable drilling timeframe, and surveying work to establish an improved winter road into the Newmont Lake Camp.

The fully-funded drill program is designed to test the highest priority targets resulting from 2.5 years of extensive grassroots exploration and research. Included in the campaign will be the first-ever drilling of the Chachi Central Zone ("CCZ"), Havana, and Burgundy's Green Rock Breccia; all of which are targets identified by the Company as being prospective for large-scale, multi-element grassroots discoveries.

Site mobilization has already commenced which includes our professional geological team. Our CEO, Cole Evans & COO, Dylan Hunko are currently onsite ground truthing drill targets and supervising preparations. The drilling team is expected to arrive by the end of this week. The first drill targets are located in the Chachi Corridor.

Enduro's President & CEO Cole Evans states, "The 2021 exploration season is an amalgamation of everything our technical team has learned over the past 2.5 years of systematic exploration across our large land package. We are focused on testing targets we believe have the highest potential of being a top-tier exploration discovery in one of the hottest mining/exploration jurisdictions in the world. The road to this point has not been quick or easy, but it has positioned Enduro to have an exceptional exploration season purpose built to put the scale, optionality, and mineral endowment of the Newmont Lake Project on the radar of the world's biggest mining companies."

Episode 1: Drilling Equipment Mobilization

To view an enhanced version of this image, please visit:

https://orders.newsfilecorp.com/files/6406/89106_a79e50e4c435e8a2_002full.jpg

Cole's Notes Episode 1: 'Drilling Equipment Mobilization - Gearing up for Newmont Lake's Biggest Exploration Season' - Enduro's 2021 Video Series: <https://youtu.be/UjuEpsPugkc>

A Message from MSALAB's about their New Preparation Facility

Turnaround time is critical for exploration companies to deliver efficient programs. The faster data comes back the quicker the understanding of the next piece of the orebody puzzle. 2020 created additional unknowns with the advent of COVID and the resultant operating and sourcing constraints for labs and exploration companies globally.

MSALABS has responded with 'More'

- More crushing capacity in Terrace, BC
- More space at the Preparation Laboratory in Terrace, BC
- More pulverizing capacity in Langley, BC, including a third Automated Batch Mill
- More Fusion Furnace capacity
- More Mass Spectrometry capacity
- More shifts - fewer people in the lab at one time - less COVID exposure

- Lifted COVID-19 restrictions in British Columbia as of July 1st, 2021

MSALABS has added a lot 'More' to produce safely and efficiently. So, our clients get 'Less' time between the samples arriving at our labs and the data being returned; so, the Geologists can piece together the puzzle faster.

About Enduro Metals

Enduro Metals is an exploration company focused on its flagship Newmont Lake Project; a total 654km² property located between Eskay Creek, Snip, and Galore Creek within the heart of northwestern British Columbia's Golden Triangle. Enduro entered into an option agreement to acquire 436km² from Romios Gold Resources who has carefully amalgamated the area since 2005 from numerous smaller operators.

Remaining terms on the option agreement are a \$1,000,000 CAD cash payment, and issuance of 4 million Common Shares to Romios Gold Resources. Romios will retain a 2% Net Smelter Returns Royalty (an "NSR") on the Newmont Lake Project, or on any after-acquired claims within a 5 km radius of the original boundary of the project, which may be reduced at any time to a 1% NSR on the payment of \$2 million per 0.5% NSR. The remaining 218km² is owned 100% by Enduro and was acquired via staking or cash purchase. Building on prior results, the Company's geological team have outlined 4 deposit environments of interest across the Newmont Lake Project including high-grade epithermal/skarn gold along the McLymont Fault, copper-gold alkalic porphyry mineralization at Burgundy, high-grade epithermal/skarn silver/zinc at Cuba, and a large 9km x 4km geochemical anomaly hosting various gold, silver, copper, zinc, nickel, cobalt, and lead mineralization along the newly discovered Chachi Corridor.

On Behalf of the Board of Directors, ENDURO METALS CORPORATION

"Cole Evans"
President/CEO

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As a continued effort to keep investors, interested parties and stakeholders updated, we have launched new communication initiatives. If you have any questions online (Twitter, Facebook, LinkedIn, or Instagram) feel free to send direct messages or a post and include the hashtag #askENDR.

To book a one-on-one 30-minute Zoom video call directly click here: <https://endurometals.youcanbook.me>
<https://www.endurometals.com>

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements" within the meaning of applicable Canadian and United States securities legislation (collectively herein referred to as "forward-looking information"). Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause Enduro's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Forward-looking statements in this document includes statements, but is not limited to results, analyses and

interpretations of exploration and drilling programs; our grassroots exploration program, our mining (including mining methods), expansion, exploration and development activities, geological and mineralization interpretations and the plans, results, costs, and timing thereof. Although Enduro believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions the effect of a pandemic and particularly the COVID-19 outbreak as a global pandemic on the Company's business, financial condition and results of operations and the impact of the COVID-19 outbreak on our workforce, suppliers and other essential resources and what effect those impacts, if they occur, would have on our business, financial condition and results of operations; assumptions regarding expected capital costs, operating costs and expenditures, production schedules, economic returns and other projections; ; adverse industry events; future legislative and regulatory developments in the mining sector; the Company's ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of Enduro to implement its business strategies; competition; and other assumptions, risks and uncertainties.

This list is not exhaustive of the factors that may affect any of our forward-looking information. Although we have attempted to identify important factors that could cause actual results, actions, events, conditions, performance, or achievements to differ materially from those contained in forward-looking information, there may be other factors that cause results, actions, events, conditions, performance, or achievements to differ from those anticipated, estimated or intended.

The forward-looking information contained in this news release represents the expectations of the company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.

For US Investors

Enduro Metals cautions that this release has been prepared in accordance with the requirements of the securities laws in effect in Canada, which differ from the requirements of U.S. securities laws. Information included in this media release have been prepared in accordance with Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). NI 43-101 is a rule developed by the Canadian Securities Administrators which establishes standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. Canadian standards, including NI 43-101, differ significantly from the requirements of the United States Securities and Exchange Commission (SEC) and information contained herein may not be comparable to similar information disclosed by U.S. companies.

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