

Sable Resources Ltd. Drilling Confirms La Verde Vein for 1,100m Along Strike

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VANCOUVER, June 30, 2021 - [Sable Resources Ltd.](#) ("Sable" or the "Company") (TSXV: SAE) (OTCQB: SBLRF) is pleased to announce that it has received results from key drill holes confirming the continuity of the La Verde Vein, located on the El Fierro Project, for at least 1,100m along strike. Surface samples indicate that the La Verde Vein remains open in both directions. El Fierro is an 8.5 by 5.5 kilometre historical artisanal silver-rich mining district located 250 kilometres northwest of San Juan city and 120 km north of Sable's Don Julio Project. In early February, Sable started the first drill campaign ever conducted at the Project testing the four known mineralized zones: Fierro Bajo, Fierro Alto, La Verde, and Lagunitas.

Key Points:

- Holes LV-DH-21-12 to LV-DH-21-22 confirm the strike of La Verde Vein for a distance of at least 1,100m.
- Available surface samples indicate that the structure remains open in both directions for at least another 500m (see Figure 1).
- Drill hole LV-DH-21-12 is located 140m east of hole LV-DH-21-08 which returned a significant intercept of 546.78 g/t AgEq over 9.95m including 4,381.1 g/t AgEq over 0.5m (see Sable's press release of May 3, 2021)
- Drill hole LV-DH-21-22 is located 270m west of hole LV-DH-21-11 which returned 363.4 g/t AgEq over 2.85m including 971.33 g/t AgEq over 0.85m (see Sable's press release of May 17, 2021)

Highlighted intercepts from pending drill holes targeting La Verde Vein:

Hole LV-DH-21-1

- 429.92 g/t AgEq (38.1 g/t Ag; 0.78 g/t Au; 0.13% Cu; 8.68% Pb; 0.7% Zn) over 0.50m from 121.10 to 121.60m

Hole LV-DH-21-18

- 343.12 g/t AgEq (145.83 g/t Ag; 0.82 g/t Au; 0.22% Cu; 2.93% Pb; 0.18% Zn) over 1.20m from 89.0 to 90.20m

Hole LV-DH-21-22

- 450.77 g/t AgEq (49.50 g/t Ag; 0.96 g/t Au; 0.17% Cu; 2.92% Pb; 4.93% Zn) over 0.50m from 76.10 to 76.60m within a wider 1.5m interval of 243.95 g/t AgEq (25.46 g/t Ag; 0.40 g/t Au; 0.12% Cu; 1.69% Pb; 2.02% Zn).

"From our early surface work at La Verde we were able to identify indications of the La Verde Vein for over 1500m along strike. Now with these drill holes we have confirmed the structure and associated mineralization at depth for 1,100 metres along strike," stated Dr. Ruben Padilla, Sable's President and CEO, who added, "La Verde is proof of the underexplored nature and great mineral potential of the El Fierro Project area. We're already planning our next drilling campaign which will test the vein farther along strike and at depth."

A full list of drill intercepts received is presented below:

Table 1 - Anomalous Intercepts from Reported Holes									
Hole	From	To	Interval (m)	AgEq (g/t)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)
LV-DH-21-12	97.75	98.40	0.65	185.18	39.0	0.69	0.33	0.93	0.46
LV-DH-21-12	103.0	103.50	0.50	212.13	40.6	1.7		0.53	0.29
LV-DH-21-12	108.20	108.70	0.50	99.82	30.8	0.53	0.18		0.10
LV-DH-21-12	121.10	121.60	0.50	429.92	38.1	0.78	0.13	8.68	0.70
LV-DH-21-13	23.75	24.25	0.50	66.13	16.9			0.98	0.42
LV-DH-21-14	39.55	40.05	0.50	90.43	19.1	0.14	0.38	0.50	
LV-DH-21-15	40.20	40.75	0.55	50.09				1.08	0.36
LV-DH-21-16	24.60	25.10	0.50	40.89	7.1			0.19	0.66
LV-DH-21-17	87.60	88.10	0.5	124.48	21.6	0.4	0.17	1.3	0.18
LV-DH-21-18	89.00	90.20	1.20	343.12	145.83	0.82	0.22	2.93	0.18
LV-DH-21-22	76.10	77.60	1.50	243.95	25.46	0.40	0.12	1.69	2.02
Including	76.10	76.60	0.50	450.77	49.50	0.96	0.17	2.92	4.93

Drill holes are planned perpendicular to known structures and most of the intercepts represent between 80% and 100% true width; in some cases the drill holes intercept additional structures, for which true width is not necessarily known. Trenches are excavated to a depth of up to 4m, until reaching the bedrock, then systematically mapped and sampled in channels of maximum 2m; trenches are excavated perpendicular to the structures representing true width. Channel samples on outcrops and adits are taken perpendicular to structures and represent true width. Maps and tables associated with this press release will be available on Sable's website (www.sableresources.com). Silver equivalent (AgEq) is calculated based on 100% recovery and prices of USD 18.0 per oz for silver; USD 1,500 per oz for gold; USD 0.85 per pound for lead; USD 1.10 per pound for zinc; and USD 3.0 per pound for copper. Cu, Pb, Zn values lower than 0.1%, and Au values lower than 0.1 g/t have not been considered within the AgEq calculation.

Table 2- Location of Drill Holes from 2021 Campaign						
Hole number	Azimuth	Dip	Depth	Northing	Easting	Elevation
FB-DH-21-01	45	-45	219.7	6742964	2459235	3758
FB-DH-21-02	45	-45	83.6	6742768	2459602	375
FB-DH-21-02-A	45	-60	121	6742767	2459602	3750
FB-DH-21-03	40	-55	128.5	6742684	2459735	3748
FB-DH-21-04	52	-60	94	6742879	2459281	3773
FB-DH-21-05	40	-60	135	6742661	2460065	3700
FB-DH-21-06	60	-60	129	6742527	2460057	3730
FB-DH-21-07	40	-60	126	6743151	2458779	3763
LV-DH-21-08	0	-55	150	6745293	2453232	4605
LV-DH-21-09	165	-45	120	6745428	2452923	4624
LV-DH-21-10	40	-60	117	6745432	2452911	4624
LV-DH-21-11	350	-45	102	6745244	2452644	4577
LV-DH-21-12	20	-45	150	6745302	2453365	4573
LV-DH-21-13	165	-45	54	6745389	2452936	4636
LV-DH-21-14	350	-45	100.3	6744760	2453949	4624
LV-DH-21-15	8	-45	62	6744797	2453776	4595
LV-DH-21-16	35	-45	50	6745477	2452729	4600
LV-DH-21-17	350	-45	105	6745249	2452791	4599
LV-DH-21-18	350	-55	116	6745207	2452648	4570
LV-DH-21-19	160	-55	128.5	6747365	2453618	4808
LV-DH-21-20	205	-45	126	6747288	2453691	4769
LV-DH-21-21	0	-80	211.5	6745295	2453232	4605
LV-DH-21-22	23	-55	87	6745218	2452375	4698
FA-DH-21-23	185	-45	130	6742598	2453316	4247
FB-DH-21-24	45	-80	234.5	6742995	2459267	3751
FB-DH-21-25	45	-80	198	6742766	2459601	3750

ABOUT EL FIERRO PROJECT

The El Fierro Project is located 250 km northwest of San Juan, Argentina and 120 km north of Sable's Don

Julio Project in one of the best-known historical mining districts in the San Juan province. The El Fierro Project consists of four main known mineralized areas - Fierro Alto, Fierro Bajo, La Verde, and Lagunitas over an area of 8.6km x 6.2km. Three of the four areas host a number of old artisanal mining workings where silver, lead and zinc were intermittently mined since the late 1800's until the 1960s. Prior to Sable's 2021 drill program, the Property had never been drilled before. Sable currently controls 46,391 hectares covering all the historically mineralized areas and additional highly prospective ground over a large magnetic anomaly.

ABOUT SABLE RESOURCES LTD.

Sable is a well-funded junior grassroots explorer focused on the discovery of new precious metal projects through systematic exploration in endowed terranes located in favorable, established mining jurisdictions. Sable's main focus is developing its large portfolio of new greenfields projects to resource level. Sable is actively exploring the San Juan Regional Program (128,992 ha) incorporating the Don Julio, El Fierro, La Poncha, and los Pumas Projects in San Juan Province, Argentina; and the Mexico Regional Program (1.16Mha in application, 39,000ha titled) incorporating the Vinata and El Escarpe projects.

Related link: sableresources.com

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SAMPLE PREPARATION AND QA/QC

Sample preparation for projects in Argentina is carried out by ALS Chemex Argentina, a subsidiary of ALS Minerals, at its facility located in Mendoza, Argentina. Analyses are carried out at their laboratory in Lima, Peru. Sample preparation includes drying in an oven at a maximum temperature of 60°C, fine crushing of the sample to at least 70% passing less than 2 mm, sample splitting using a riffle splitter, and pulverizing a 250 g split to at least 85% passing 75 microns (code PREP-31).

Gold was analyzed by fire assay of a 30 g sample split with detection by inductively coupled plasma atomic emission spectrometer (ICP-AES); multi-elements were analyzed by an aqua regia digestion of a 1 gram sub-sample with detection by inductively coupled plasma atomic emission spectrometer (ICP-AES) for 35 elements (Ag, Al, As, B, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, Hg, K, La, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sr, Th, Ti, Tl, U, V, W, Zn) (codes Au-ICP21 and ME-ICP41). This digestion method dissolves most minerals but not all elements are quantitatively extracted in some sample matrices. Over limit Ag, Cu, Pb, Zn OG46 analyses are conducted when samples exceed the upper detection limits; this method includes Aqua Regia digestion and ICP-AES finish. For Pb>20%, and Zn>30%, titration method is applied (Pb-VOL70, Zn-VOL50). Method Ag-GRA22 which includes Fire Assay with gravimetric finish is applied when Ag exceeds 1500 g/t. Control samples (standards, blanks, and duplicates) are inserted systematically and their results evaluated according to the Company protocols.

QUALIFIED PERSON

Luis Arteaga M.Sc. P.Geo., Vice President Exploration is the Company's Qualified Person as defined by NI 43-101. He has reviewed and approved the technical information in this news release.

CAUTION REGARDING FORWARD LOOKING STATEMENTS

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Sable's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Although such statements are based on reasonable assumptions of Sable's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

While Sable considers these assumptions to be reasonable based on information currently available, they

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The forward-looking information contained in this release is made as of the date hereof, and Sable is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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