

Tectonic Commences Diamond Drilling Program at the Tibbs Gold Project, Alaska

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VANCOUVER, June 28, 2021 - [Tectonic Metals Inc.](#) (TSXV:TCT) (OTCQB:TETOF) (FSE:T15B) (the "Company" or "Tectonic") today announced the commencement of its 2021 diamond drilling program at the Tibbs Gold Project ("Tibbs"), located in the Goodpaster Mining District. The program is Tectonic's inaugural diamond drilling campaign and will consist of approximately 200 metres ("m") in two phases, with an average hole depth of approximately 200m. Oriented core drilling will test both known exploration targets such as the Michigan Zone ("Michigan"), where Tectonic's reconnaissance Rotary Air Blast ("RAB") returned 6.71 grams per tonne gold ("g/t Au") over 9.14m including 19.3 g/t Au over 3.05m in 2020, and newly identified untested structural and soil geochemical targets delineated by Tectonic in 2020 such as the West Trench target.

Tony Reda, President & CEO, commented, "The Tibbs Gold Project's 29,000 acres represent a compelling district-scale exploration opportunity only 35km from the world class Pogo Gold Mine. Tibbs hosts some of the highest tenor gold and evidence of compelling Pogo-style vein mineralization. For the first time these targets will be subjected to oriented core diamond drilling. We could not be more excited to get the drills turning and look forward to keeping you updated as the season progresses."

Drill Targets

Drilling will be conducted at known high-grade targets (Michigan, Gray Lead Zone ("Gray Lead")) to obtain detailed structural information which will aid in the interpretation of each target and the overall structural setting of the project.

Drilling is also planned at newly defined or reinterpreted structural and geochemical anomalies across the property which were identified by the Company as high-priority targets. For a review of the 2021 exploration targets, please refer to the Tectonic's June 8, 2021 news release [here](#). Detailed maps, cross sections and historic drill data relating to Tibbs may be found on Tectonic's website [here](#).

About the Tibbs Gold Project

The Tibbs project is located in the Goodpaster Mining District approximately 175 kilometres southeast of Fairbanks, Alaska, and approximately 10 kilometres east of the Pogo Mine. The project is accessible via helicopter and historic winter trails and hosts an unimpaired historic lode gold production in three locations.

Gold mineralization at the property is hosted in both intrusive and metamorphic rocks of the Yukon Tanana Terrane (YT). The mineralization appears to be controlled by the district-scale Black Mountain Tectonic Zone, a northeast trending structural corridor. Three styles of gold mineralization are observed at Tibbs: 1) Pogo-style high-grade gold-quartz veining at the Gray Lead prospect; 2) Intrusion-hosted disseminated sulphides and stockwork gold-quartz-stibnite-arsenopyrite veining at the Michigan and West Trench prospects; and 3) Fort Knox-style intrusion-hosted sheeted gold-quartz-bismuthenite veins at the Jorts and Hilltop prospects. The Tibbs property offers high-grade gold mineralization at surface, in trenches, and in drill core, all in proximity to existing infrastructure and an active mill.

Tectonic has completed exploration work at the property over four campaigns beginning in 2017, with a gradual progression of grassroots methodologies such as geological mapping and power auger soil sampling, heli-portable excavator trenching, airborne magnetic and electromagnetic geophysics through to RAB drilling campaigns in 2019 and 2020. Soil geochemical sampling in 2020 identified previously unknown, high tenor gold, arsenic, and bismuth soil anomalies west of previous exploration targets in similar host rocks as the Pogo deposit. Tectonic's 2021 program will be the first core drilled on the property since 2017, the first oriented core in the property's history. The program is designed to obtain structural control on high grade mineralization by the Company over the previous two seasons, while also testing newly discovered exploration targets with similar structural, geological, and geochemical features as mineralization at the Pogo Gold Mine.

Qualified Person & QA/QC

Tectonic's disclosure of a technical or scientific nature in this press release has been reviewed, verified and approved by Buitenhuis, M.Sc., P.Geo., Tectonic's Vice President Exploration, who serves as a Qualified Person under the definition

Instrument 43-101.

About Tectonic

[Tectonic Metals Inc.](#) is a mineral exploration company created and operated by an experienced and well-respected technical and financial team with a track record of wealth creation for shareholders. Key members of the Tectonic team were involved in the acquisition of Kaminak Gold Corporation, the company that raised C\$165 million to fund the acquisition, discovery and advancement of the Coffee Gold Project in the Yukon Territory through to the completion of a bankable feasibility study before selling the multi-million-ounce gold project to Goldcorp Inc. (now Newmont Goldcorp) for C\$520 million in 2016.

Tectonic is focused on the acquisition, exploration, discovery and development of mineral resources from district-scale mineral deposits in politically stable jurisdictions that have the potential to host world-class orebodies.

Tectonic believes that responsible mineral exploration and development can positively impact the communities in which the company lives and operates and is committed to early and ongoing community engagement, best practices in environmental stewardship and the development of a strong safety culture. Whether at home or at work, the Tectonic team is grounded in following core values: passion, integrity, patience, focus, perseverance, honesty, fairness, accountability, respect and a growth mindset. The company works for its shareholders and is committed to creating value for them.

On behalf of [Tectonic Metals Inc.](#),

Tony Reda
President and Chief Executive Officer

For further information about Tectonic Metals Inc. or this news release, please visit our website at www.tectonicmetals.com, contact Tony Reda, President & CEO of Tectonic, or Bill Stormont, Investor Relations, at toll-free 1.888.685.8558 or by email at info@tectonicmetals.com.

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Cautionary Note Regarding Forward-Looking Statements

Certain information in this news release constitutes forward-looking information and statements under applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as "may", "should", "anticipate", "expect", "intend" and similar expressions.

Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions made by management at the date the statements are made including, among others, assumptions about future prices of gold and other metal prices, currency exchange rates and interest rates, favourable operating conditions, political stability, obtaining government approvals and financing on time, obtaining required licenses and permits, labour stability, stability in market conditions, availability of equipment, accuracy of any mineral resources, successful resolution of disputes and anticipated costs and expenditures. Many assumptions are based on factors and events that are not within the control of Tectonic, and there is no assurance they will prove to be correct.

Although Tectonic considers these beliefs and assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Forward-looking statements necessarily involve known and unknown risks, including, without limitation: the Company's ability to implement its business strategies; risks associated with mineral exploration and production; risks associated with general economic conditions; adverse industry events; marketing and transportation costs; loss of markets; volatility of commodity prices; inability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favourable terms; and government regulation; changes in legislation, income tax and regulatory matters; competition; currency and interest rate fluctuations; and other risks.

Readers are further cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. Although Tectonic has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Tectonic does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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